

GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of March 31, 2022

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	97,213,930,550	-
Social Insurance Contributions Receivable	21,242,232,846	-
Optional Life Insurance Premiums Receivable	1,548,795,521	-
Pre-need Insurance Premiums Receivable	125,105	-
Employee Compensation Insurance Premiums Receivable	386,200,847	-
General Insurance Premiums Receivable	1,185,566,161	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	12,469,712,540
Consolidated Loan	127,189,883,758	-
Policy Loans	21,902,582,805	-
Salary Loan	10,624,044,930	-
Real Estate Loans	6,053,352,221	-
Emergency/Calamity Loans	15,285,923,796	-
Deeds of Conditional Sale	1,631,469,433	-
eCard/eCard Plus Cash Advance Loan	636,266,694	-
Pension Loan	3,445,479,574	-
Pensioners' Restructured Loan	569,440,398	-
Pensioners' Emergency Loan	675,307,098	-
Emergency Loan Assistance	410,270,016	-
Summer One Month Salary Loan	375,734,662	-
Educational Assistance Loans	46,893,466	-
Educational Assistance Fund Program Loan	487,821,571	-
Government Loans	8,859,991	-
Private Loans	2,114,159,072	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	241,268	-
Stock Purchase Loans	25,474,226	-
Home Emergency Loan Program	2,547,749,845	-
GSIS Financial Assistance Loan	105,581,325,318	-
Program for Restructuring Loan	299,766,295	-
Multipurpose Loan	106,956,858,514	-
Computer Loan Program	6,949,753,367	-
GFAL Educational Loan Program	96,955,173	-
Allowance for Impairment - Loans and Receivable	-	27,888,250,445
Interest Receivable - Consolidated Loan	16,716,418,444	-
Interest Receivable - Salary Loan	27,976,510,472	-
Interest Receivable - Housing Loan/REL/DCS	1,120,182,334	-
Interest Receivable - Emergency/Calamity Loans	2,992,601,777	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	741,542,269	-
Interest Receivable - Pension Loan	32,714,829	-
Interest Receivable - Pensioners' Restructured Loan	6,246,752	-
Interest Receivable - Pensioners' Emergency Loan	7,644,013	-
Interest Receivable - Emergency Loan Assistance	182,522,931	-
Interest Receivable - Summer One Month Salary Loan	829,235,947	-
Interest Receivable - Educational Assistance Loan	34,462,333	-
Interest Receivable - Educational Assistance Fund Program Loan	58,739,872	-
Interest Receivable - Program for Restructuring Loan	13,476,722	-
Interest Receivable - Private Loan	823,161,376	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	220,095	-
Interest Receivable - Stock Purchase Loan	148,598,827	-
Interest Receivable - Home Emergency Loan Program	345,041,054	-
Interest Receivable - GSIS Financial Assistance Loan	4,353,459,007	-
Interest Receivable - Multipurpose Loan	1,024,071,821	-
Interest Receivable - Computer Loan Program	79,774,363	-
Surcharge Receivable on Loans	27,340,685,142	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	51,240,957,991
Accounts for Clearing	7,492,609,878	-
Stocks - Traded - FVPL	296,201,292,271	-
Externally Managed Funds - FVPL - Domestic Investments	5,236,275,572	-
Stocks - Non - Traded	754,189,374	-

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ACCOUNT	DEBIT	CREDIT
Treasury Bills - FVOCI	4,396,555,175	-
ROP Notes and Bonds - FVOCI	334,583,812,993	-
Corporate Bonds - FVOCI	96,062,252,055	-
Global Peso Notes - FVOCI	3,289,864,790	-
Externally Managed Funds - FVOCI - Infrastructure	30,496,424,768	-
Short Term Investment Placements	2,500,000,000	-
Investment in Associates	6,950,599,544	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,417,042,717	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	700,502,764	-
Interest Receivable - Investments - Corporate Bonds	874,999,020	-
Interest Receivable - Investments - Global Peso Notes	40,483,751	-
Interest Receivable - Short Term Investment Placements	13,250,000	-
Dividend Receivable - Investments	1,199,746,770	-
Interest Receivable - HYSTP	64,071,878	-
Interest Receivable - Deficiency Billing	5,471,209	-
Interest Receivable - Dishonored Checks	6,515,366	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	208,885	-
Interest Receivable - Receivables from Agencies with MOA	20,863,791,000	-
Interest Receivable - Premium in Arrears	45,312,220	-
Surcharge Receivable on Premiums	3,608,648	-
Accrued Rental	65,001,578	-
Other Receivable - Agencies with MOA	233,653,652	-
Other Receivable - Agency	66,874,495	-
Accounts Receivable	3,899,585,732	-
Due from Reinsurers	5,032,399,233	-
Other Receivable from Members	989,152,920	-
Other Receivable - PPD Osteoarthritis	9,129,494	-
Deficiency Claims Receivable	30,146,234	-
Allowance for Impairment - Other Receivables	-	25,323,258,406
Investment Properties	173,282,107,265	-
Land	15,482,104,125	-
Land Improvements	25,140,942	-
Building and Building Improvements	1,392,099,196	-
Furniture, Equipment and Fixture	233,631,824	-
Construction in Progress	257,130,254	-
Information Technology (IT) Resources	549,331,071	-
Paintings and Tapestries	859,656,500	-
Prepaid Expenses	52,222,512	-
Supplies and Materials in Stock	5,082,219	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	17,570,834	-
Cash Advances	10,360	-
Right of Use Asset	72,640,025	-
Property Under Litigation	1,848,258,843	-
Input Tax	79,730,260	-
Withholding Tax at Source	16,965,240	-
Others	1,300,000	-
Social Insurance Claims, Losses and Benefits Payable	-	1,280,460,710
Optional Life Insurance Claims, Losses and Benefits Payable	-	6,118,059
Pre-need Insurance Claims, Losses and Benefits Payable	-	4,010,294
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	36,862,963
General Insurance Claims, Losses and Benefits Payable	-	296,971,076
Dividends Payable	-	4,556,471
Due to Reinsurers	-	537,380,483
Provision for Estimated GI Claims	-	6,989,604,855
INSURANCE CONTRACT RESERVES	-	2,168,249,095,821
Provisions for Pending Litigation	-	9,950,000
Funds Held In Trust	-	1,612,485,464
Accounts Payable	-	3,279,631,057
Lease Liability - Property Plant and Equipment	-	75,459,092
Derivatives - Deliverable and Non-Deliverable	-	1,289,941,478
Output Tax	-	272,808,162

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ACCOUNT	DEBIT	CREDIT
Unrealized Income	-	39,349,263
Unearned Premiums	-	3,645,057,982
Unapplied Collection	-	276,233,459
Beginning Balance, January 1	716,560,279,776	-
Surplus Adjustments	-	299,328,489
Cumulative Changes in Fair Value of Investments	-	685,313,557
Share in Other Comprehensive Income of Associates	-	217,394,836
Cumulative Remeasurement Gain(Loss) on Insurance Contract Reserves	-	10,004,523,308
Revaluation Surplus	-	15,963,157,491
Social Insurance Contributions	-	37,338,337,074
Optional Insurance Premium	-	607,599,443
Employee Compensation Insurance Premium	-	673,385,944
General Insurance Premium	-	1,625,083,395
Interest on Premium Arrearages	-	162,526
Commission on Reinsurance	-	58,187,537
Gain(Loss) on Foreign Exchange on Insurance	1,197,556	-
Interest on Conso Loan	-	3,186,654,886
Interest on Policy Loans	-	305,528,677
Interest on eCard/eCard Plus Cash Advance Loan	-	3,941,900
Interest on Salary Loans	-	31,851,858
Interest on Real Estate Loans	-	12,684,652
Interest on Pension Loan	-	100,108,044
Interest on Pensioners' Restructured Loan	-	11,465,188
Interest on Pensioners' Emergency Loan	-	14,601,305
Interest on Deeds of Conditional Sale	-	10,155,407
Interest on Emergency/Calamity Loans	-	268,383,348
Interest on SOS Loan	-	1,484,634
Interest on Emergency Loan Assistance	-	2,833,021
Interest on Educational Assistance Loan	-	997,845
Interest on Educational Assistance Fund Program Loan	-	4,099,936
Interest on Program for Restructuring Loan	-	4,877,009
Interest on Home Emergency Loan Program	-	27,976,798
Interest on Stock Purchase Loan	-	4,115,409
Interest on Fly PAL Pay Later Loans	-	19,713
Interest on GSIS Financial Assistance Loan	-	2,694,443,022
Interest on Multipurpose Loan	-	3,047,542,633
Interest on Computer Loan Program	-	199,840,156
Interest on GFAL Educational Loan Program	-	1,619,820
Surcharge on Loans in Arrears	18,678,705	-
Service Income on Loans	-	387,491,706
Gain(Loss) on Valuation - Derivatives	-	683,646,427
Gain(Loss) on Valuation - Stocks	716,197,167	-
Gain(Loss) on Valuation - EMF	-	83,650,867
Gain on Sale of Stocks - FVPL	-	2,140,261,482
Dividend on Stocks - FVPL	-	2,026,577,127
Gain(Loss) on Foreign Exchange - FVPL	-	1,202,249,009
Gain(Loss) on Investment - Derivatives	734,354,960	-
Interest on Treasury Bills - FVOCI	-	774,211
Interest on ROP Notes and Bonds - FVOCI	-	4,540,046,715
Interest on Corporate Bonds - FVOCI	-	1,216,010,174
Interest on Global Peso Notes - FVOCI	-	42,183,147
Gain(Loss) on Sale of Treasury Bills - FVOCI	11,484	-
Gain(Loss) on Foreign Exchange - FVOCI	-	1,742,787,112
Gain(Loss) on Foreign Exchange - Others	-	277,274,525
Other Investment Income	-	340,111,618
Gain(Loss) on Valuation of Investment Properties	-	54,198,950
Gain(Loss) on Derecognition of Investment Properties	-	324,099
Rental from Investment Properties	-	52,233,176
Other Service Income	-	125,439
Income from Agencies with MOA	-	5,415,525
Interest Income from Other Receivable - PPD Osteoarthritis	-	351,229
Income from Rental	-	46,890,498

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ACCOUNT	DEBIT	CREDIT
Recovery from Impairment	-	518,025,188
Excess of GIF Claims Estimates	-	221,949,822
Loss Recoveries	-	688,576
Others	-	8,391,294
Changes in Insurance Contract Reserves	-	107,555,072
Social Insurance Claims, Losses and Benefits	35,302,152,928	-
Optional Life Insurance Claims, Losses and Benefits	39,313,539	-
Employee Compensation Insurance Claims, Losses and Benefits	112,672,294	-
Pre-need Insurance Claims, Losses and Benefits	10,017,286	-
General Insurance Claims, Losses and Benefits	469,448,006	-
Investments Fees and Others	30,177,275	-
Foreclosure Expenses	2,862,616	-
Expenses on Investment Properties	2,135,590	-
Expenses on Loans	35,354	-
Reinsurance Expense	377,625,747	-
Other Insurance Expense/Other Expenses PYA	9,000	-
Salaries and Wages	548,137,019	-
Allowances	319,460,698	-
Statutory Expenses	322,771,610	-
Bonus/Awards	255,849,236	-
Fringe Benefits	830,769	-
Overtime Expenses	17,558,130	-
Contractual Services	36,815,648	-
Separation Pay	550,940	-
Rental/Lease Expenses	16,935,240	-
Legal Expenses	98,599	-
Auditing Expenses	11,693,057	-
Education, Training and Scholarship	156,941	-
Seminars and Workshops	8,040,820	-
Donations	217,802	-
Traveling Expenses	2,682,892	-
Athletic and Cultural Expenses	730,625	-
Supplies and Materials Expenses	4,160,778	-
Fuel and Gasoline Consumption	3,680,318	-
Assets and Facilities Maintenance Expense	133,158,271	-
Insurance Expense	56,084,040	-
Representation Expenses	1,151,191	-
Public Relations and Advertisement	10,602,261	-
Electric and Water Consumption	30,708,098	-
Communication Services	27,028,470	-
Contributions (Others)	16,778,450	-
Taxes and Licenses	4,588,775	-
Miscellaneous Expenses	882,568	-
Depreciation Expense	109,413,425	-
	2,397,935,067,914	2,397,935,067,914