

**GOVERNMENT SERVICE INSURANCE SYSTEM**  
**TRIAL BALANCE**  
**As of September 30, 2021**

<b>ACCOUNT</b>	<b>DEBIT</b>	<b>CREDIT</b>
Cash and Cash Equivalents	115,975,888,352	-
Social Insurance Contributions Receivable	32,471,804,693	-
Optional Life Insurance Premiums Receivable	1,653,120,017	-
Pre-need Insurance Premiums Receivable	171,975	-
Employee Compensation Insurance Premiums Receivable	2,821,685,705	-
General Insurance Premiums Receivable	685,044,084	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	15,981,021,290
Consolidated Loan	153,315,388,449	-
Policy Loans	22,107,600,938	-
Salary Loan	10,830,694,241	-
Real Estate Loans	7,198,218,412	-
Emergency/Calamity Loans	16,676,988,856	-
Deeds of Conditional Sale	1,894,548,538	-
eCard/eCard Plus Cash Advance Loan	650,585,176	-
Pension Loan	2,486,146,414	-
Pensioners' Restructured Loan	557,506,947	-
Pensioners' Emergency Loan	779,129,210	-
Emergency Loan Assistance	414,963,942	-
Summer One Month Salary Loan	380,704,558	-
Educational Assistance Loans	47,519,884	-
Educational Assistance Fund Program Loan	696,908,587	-
Government Loans	14,174,153	-
Private Loans	2,114,159,072	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	281,032	-
Stock Purchase Loans	25,716,699	-
Home Emergency Loan Program	3,236,742,259	-
GSIS Financial Assistance Loan	108,414,445,430	-
Program for Restructuring Loan	221,232,711	-
Multipurpose Loan	83,388,689,944	-
Computer Loan Program	7,120,425,890	-
GFAL Educational Loan Program	43,992,193	-
Allowance for Impairment - Loans and Receivable	-	27,714,661,934
Interest Receivable - Consolidated Loan	18,141,116,403	-
Interest Receivable - Salary Loan	26,875,637,973	-
Interest Receivable - Housing Loan/REL/DCS	859,266,405	-
Interest Receivable - Emergency/Calamity Loans	3,029,854,308	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	747,266,159	-
Interest Receivable - Pension Loan	65,601,940	-
Interest Receivable - Pensioners' Restructured Loan	9,442,721	-
Interest Receivable - Pensioners' Emergency Loan	10,730,777	-
Interest Receivable - Emergency Loan Assistance	184,094,560	-
Interest Receivable - Summer One Month Salary Loan	834,538,878	-
Interest Receivable - Educational Assistance Loan	34,503,539	-
Interest Receivable - Educational Assistance Fund Program Loan	70,414,063	-
Interest Receivable - Program for Restructuring Loan	11,153,149	-
Interest Receivable - Private Loan	823,160,727	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	223,380	-
Interest Receivable - Stock Purchase Loan	151,875,456	-
Interest Receivable - Home Emergency Loan Program	350,302,154	-
Interest Receivable - GSIS Financial Assistance Loan	4,895,766,943	-
Interest Receivable - Multipurpose Loan	856,409,380	-
Interest Receivable - Computer Loan Program	78,863,540	-
Surcharge Receivable on Loans	27,685,349,624	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	49,131,252,240
Accounts for Clearing	-	2,259,198,478
Stocks - Traded - FVPL	227,002,729,845	-
Externally Managed Funds - FVPL - Domestic Investments	4,972,071,098	-
Stocks - Non - Traded	754,189,374	-

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ROP Notes and Bonds - FVOCI	361,210,218,242	-
Corporate Bonds - FVOCI	107,013,669,892	-
Global Peso Notes - FVOCI	3,564,698,160	-
Externally Managed Funds - FVOCI - Infrastructure	32,064,154,005	-
Investment in Associates	7,043,076,617	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,467,901,692	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	684,998,142	-
Interest Receivable - Investments - Corporate Bonds	908,419,372	-
Interest Receivable - Investments - Global Peso Notes	40,483,751	-
Dividend Receivable - Investments	72,012,318	-
Interest Receivable - HYSTP	60,073,699	-
Interest Receivable - Deficiency Billing	6,693,873	-
Interest Receivable - Dishonored Checks	7,301,853	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	322,771	-
Interest Receivable - Receivables from Agencies with MOA	20,864,274,283	-
Interest Receivable - Premium in Arrears	45,550,088	-
Surcharge Receivable on Premiums	4,093,070	-
Accrued Rental	181,469,609	-
Other Receivable - Agencies with MOA	297,341,695	-
Other Receivable - Agency	71,727,455	-
Accounts Receivable	4,654,083,193	-
Due from Reinsurers	4,704,425,267	-
Other Receivable from Members	987,860,335	-
Other Receivable - PPD Osteoarthritis	9,909,206	-
Deficiency Claims Receivable	27,277,727	-
Allowance for Impairment - Other Receivables	-	25,122,488,621
Investment Properties	135,688,959,821	-
Land	15,482,104,125	-
Land Improvements	25,540,167	-
Building and Building Improvements	1,451,934,337	-
Furniture, Equipment and Fixture	255,921,618	-
Construction in Progress	247,110,102	-
Information Technology (IT) Resources	494,213,807	-
Paintings and Tapestries	859,656,500	-
Prepaid Expenses	52,326,153	-
Supplies and Materials in Stock	11,622,366	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	17,570,834	-
Right of Use Asset	20,639,511	-
Property Under Litigation	1,766,170,223	-
Input Tax	45,006,222	-
Withholding Tax at Source	5,450,708	-
Others	1,300,000	-
Social Insurance Claims, Losses and Benefits Payable	-	677,756,154
Optional Life Insurance Claims, Losses and Benefits Payable	-	4,762,473
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,651,203
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	17,793,019
General Insurance Claims, Losses and Benefits Payable	-	275,770,063
Dividends Payable	-	4,550,349
Due to Reinsurers	-	684,374,818
Provision for Estimated GI Claims	-	5,009,252,664
INSURANCE CONTRACT RESERVES	-	2,019,973,476,493
Provisions for Pending Litigation	-	9,400,000
Funds Held In Trust	-	1,435,467,211
Accounts Payable	-	14,840,903,813
Lease Liability - Property Plant and Equipment	-	23,668,100
Derivatives - Deliverable and Non-Deliverable	-	2,994,923,179
Output Tax	-	153,593,341
Unrealized Income	-	44,277,893
Unearned Premiums	-	2,479,865,114
Unapplied Collection	-	1,536,580,077
Beginning Balance, January 1	698,056,738,574	-

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<b>ACCOUNT</b>	<b>DEBIT</b>	<b>CREDIT</b>
Surplus Adjustments	-	2,174,766,669
Cumulative Changes in Fair Value of Investments	-	31,240,299,386
Share in Other Comprehensive Income of Associates	-	227,606,460
Cumulative Remeasurement Gain(Loss) on Insurance Contract Reserves	-	10,004,523,308
Revaluation Surplus	-	15,963,157,491
Social Insurance Contributions	-	108,082,398,842
Optional Insurance Premium	-	1,624,417,682
Employee Compensation Insurance Premium	-	2,123,717,114
General Insurance Premium	-	4,432,199,880
Interest on Premium Arrearages	-	1,277,674
Commission on Reinsurance	-	61,879,385
Gain(Loss) on Foreign Exchange on Insurance	15,089,580	-
Interest on Conso Loan	-	13,363,583,032
Interest on Policy Loans	-	947,660,719
Interest on eCard/eCard Plus Cash Advance Loan	-	7,576,266
Interest on Salary Loans	-	59,189,980
Interest on Real Estate Loans	-	66,306,991
Interest on Pension Loan	-	179,785,587
Interest on Pensioners' Restructured Loan	-	31,748,044
Interest on Pensioners' Emergency Loan	-	58,347,919
Interest on Deeds of Conditional Sale	-	33,571,314
Interest on Emergency/Calamity Loans	-	1,059,863,864
Interest on SOS Loan	-	3,337,611
Interest on Emergency Loan Assistance	-	6,627,610
Interest on Educational Assistance Loan	-	2,582,760
Interest on Educational Assistance Fund Program Loan	-	37,685,318
Interest on Program for Restructuring Loan	-	10,017,299
Interest on Home Emergency Loan Program	-	129,015,749
Interest on Private Loans	-	7,552
Interest on Stock Purchase Loan	-	2,679,090
Interest on Fly PAL Pay Later Loans	-	62,375
Interest on GSIS Financial Assistance Loan	-	7,917,551,662
Interest on Multipurpose Loan	-	5,005,363,497
Interest on Computer Loan Program	-	384,775,309
Interest on GFAL Educational Loan Program	-	1,101,922
Surcharge on Loans in Arrears	-	167,468,952
Service Income on Loans	-	1,474,356,653
Gain(Loss) on Valuation - Derivatives	12,779,703,880	-
Gain(Loss) on Valuation - Stocks	4,976,548,395	-
Gain(Loss) on Valuation - EMF	-	199,326,747
Gain on Sale of Stocks - FVPL	-	5,530,217,773
Dividend on Stocks - FVPL	-	3,513,857,469
Gain(Loss) on Foreign Exchange - FVPL	-	989,007,450
Gain(Loss) on Investment - Derivatives	-	1,921,572,522
Dividend on Stocks - NT	-	6,120,574
Interest on Treasury Bills - FVOCI	-	4,362,476
Interest on ROP Notes and Bonds - FVOCI	-	14,067,384,258
Interest on Corporate Bonds - FVOCI	-	3,943,195,010
Interest on Global Peso Notes - FVOCI	-	129,957,629
Income(Loss) on Investment in EMF - FVOCI	-	390,280,472
Gain(Loss) on Derecognition of Bonds - FVOCI	-	250,568,512
Gain(Loss) on Foreign Exchange - FVOCI	-	7,507,948,062
Gain(Loss) on Foreign Exchange - Others	-	2,224,164,096
Share in the Profit/Revenue of Associates	-	107,012,378
Other Investment Income	-	876,692,317
Gain(Loss) on Valuation of Investment Properties	-	5,730,843,361
Gain(Loss) on Derecognition of Investment Properties	-	901,664
Rental from Investment Properties	-	169,550,534
Other Service Income	-	354,084
Income from Agencies with MOA	-	76,649,280
Interest Income from Other Receivable - PPD Osteoarthritis	-	726,434
Income from Rental	-	140,842,665

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<b>ACCOUNT</b>	<b>DEBIT</b>	<b>CREDIT</b>
Excess of GIF Claims Estimates	-	639,027,878
Loss Recoveries	571,976	-
Others	-	206,419,035
Social Insurance Claims, Losses and Benefits	100,791,216,314	-
Optional Life Insurance Claims, Losses and Benefits	1,441,469,489	-
Employee Compensation Insurance Claims, Losses and Benefits	394,091,946	-
Pre-need Insurance Claims, Losses and Benefits	36,742,967	-
General Insurance Claims, Losses and Benefits	561,908,952	-
Investments Fees and Others	61,628,811	-
Foreclosure Expenses	5,097,122	-
Expenses on Investment Properties	16,322,552	-
Expenses on Loans	2,796,311	-
Reinsurance Expense	998,436,536	-
Other Insurance Expense/Other Expenses PYA	175,780	-
Salaries and Wages	1,616,149,959	-
Allowances	564,303,751	-
Statutory Expenses	939,972,714	-
Bonus/Awards	415,436,717	-
Overtime Expenses	37,805,108	-
Contractual Services	131,793,974	-
Separation Pay	993,580	-
Retainers and Consultants Fees	4,196,142	-
Rental/Lease Expenses	47,231,319	-
Legal Expenses	629,524	-
Auditing Expenses	36,584,169	-
Education, Training and Scholarship	2,632,607	-
Seminars and Workshops	15,851,526	-
Donations	343,824	-
Traveling Expenses	3,402,819	-
Athletic and Cultural Expenses	5,596,736	-
Supplies and Materials Expenses	31,239,939	-
Fuel and Gasoline Consumption	7,587,339	-
Assets and Facilities Maintenance Expense	422,884,607	-
Insurance Expense	90,208,993	-
Representation Expenses	2,323,876	-
Public Relations and Advertisement	34,865,097	-
Electric and Water Consumption	88,760,207	-
Communication Services	87,727,020	-
Contributions (Others)	62,703,840	-
Impairment Loss	72,803,253	-
Taxes and Licenses	1,707,018	-
Miscellaneous Expenses	4,304,330	-
Depreciation Expense	339,447,835	-
	<b>2,425,892,182,174</b>	<b>2,425,892,182,174</b>