

**GOVERNMENT SERVICE INSURANCE SYSTEM**  
**TRIAL BALANCE**  
**As of March 31, 2021**

<b>ACCOUNT</b>	<b>DEBIT</b>	<b>CREDIT</b>
Cash and Cash Equivalents	63,916,592,438	-
Social Insurance Contributions Receivable	31,543,660,557	-
Optional Life Insurance Premiums Receivable	1,780,362,201	-
Pre-need Insurance Premiums Receivable	185,523	-
Employee Compensation Insurance Premiums Receivable	2,853,220,165	-
General Insurance Premiums Receivable	1,195,624,756	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	15,536,718,982
Consolidated Loan	188,829,888,818	-
Policy Loans	22,530,313,317	-
Salary Loan	11,059,759,760	-
Real Estate Loans	7,867,361,334	-
Emergency/Calamity Loans	19,813,618,791	-
Deeds of Conditional Sale	2,008,602,872	-
eCard/eCard Plus Cash Advance Loan	667,216,162	-
Pension Loan	1,746,918,866	-
Pensioners' Restructured Loan	542,984,027	-
Pensioners' Emergency Loan	883,332,986	-
Emergency Loan Assistance	418,913,516	-
Summer One Month Salary Loan	385,497,176	-
Educational Assistance Loans	49,351,386	-
Educational Assistance Fund Program Loan	1,002,515,233	-
Government Loans	14,174,153	-
Private Loans	2,114,269,052	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	282,029	-
Stock Purchase Loans	25,390,527	-
Home Emergency Loan Program	4,173,783,139	-
GSIS Financial Assistance Loan	106,077,432,648	-
Program for Restructuring Loan	209,713,355	-
Multipurpose Loan	47,172,239,891	-
Computer Loan Program	3,128,038,397	-
GFAL Educational Loan Program	14,760,964	-
Allowance for Impairment - Loans and Receivable	-	27,676,125,148
Interest Receivable - Consolidated Loan	20,050,836,972	-
Interest Receivable - Salary Loan	25,585,613,339	-
Interest Receivable - Housing Loan/REL/DCS	1,105,010,576	-
Interest Receivable - Emergency/Calamity Loans	3,009,106,289	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	750,167,050	-
Interest Receivable - Pension Loan	104,434,688	-
Interest Receivable - Pensioners' Restructured Loan	13,436,876	-
Interest Receivable - Pensioners' Emergency Loan	14,620,818	-
Interest Receivable - Emergency Loan Assistance	184,913,588	-
Interest Receivable - Summer One Month Salary Loan	835,855,896	-
Interest Receivable - Educational Assistance Loan	34,697,267	-
Interest Receivable - Educational Assistance Fund Program Loan	88,776,557	-
Interest Receivable - Program for Restructuring Loan	9,407,867	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	243,107	-
Interest Receivable - Stock Purchase Loan	153,783,822	-
Interest Receivable - Home Emergency Loan Program	351,926,618	-
Interest Receivable - GSIS Financial Assistance Loan	5,236,358,712	-
Interest Receivable - Multipurpose Loan	459,222,649	-
Interest Receivable - Computer Loan Program	36,931,168	-
Surcharge Receivable on Loans	26,850,428,287	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	46,451,928,839
Accounts for Clearing	-	6,533,203,611
Derivatives - Deliverable and Non-Deliverable	3,653,015,172	-
Stocks - Traded - FVPL	188,100,157,825	-
Externally Managed Funds - FVPL - Domestic Investments	4,404,542,870	-

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Stocks - Non - Traded	754,189,374	-
Treasury Bills - FVOCI	10,749,179,280	-
ROP Notes and Bonds - FVOCI	359,515,447,459	-
Corporate Bonds - FVOCI	113,985,124,131	-
Global Peso Notes - FVOCI	3,732,409,630	-
Externally Managed Funds - FVOCI - Infrastructure	19,840,176,600	-
Short Term Investment Placements	13,815,000,000	-
Investment in Associates	6,948,503,112	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,494,310,126	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	651,229,086	-
Interest Receivable - Investments - Corporate Bonds	880,894,777	-
Interest Receivable - Investments - Global Peso Notes	40,483,751	-
Interest Receivable - Short Term Investment Placements	80,134,802	-
Dividend Receivable - Investments	1,096,889,564	-
Interest Receivable - HYSTP	26,966,291	-
Interest Receivable - Deficiency Billing	6,198,765	-
Interest Receivable - Dishonored Checks	7,131,625	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	150,888	-
Interest Receivable - Receivables from Agencies with MOA	20,865,935,553	-
Interest Receivable - Premium in Arrears	45,796,612	-
Surcharge Receivable on Premiums	4,338,118	-
Accrued Rental	159,965,306	-
Other Receivable - Agencies with MOA	381,147,145	-
Other Receivable - Agency	71,199,044	-
Accounts Receivable	1,944,240,790	-
Due from Reinsurers	4,778,476,915	-
Other Receivable from Members	750,837,346	-
Other Receivable - PPD Osteoarthritis	10,828,074	-
Deficiency Claims Receivable	19,794,410	-
Allowance for Impairment - Other Receivables	-	24,967,666,131
Investment Properties	118,041,436,653	-
Land	15,482,104,125	-
Land Improvements	25,939,391	-
Building and Building Improvements	1,572,312,035	-
Furniture, Equipment and Fixture	219,828,088	-
Construction in Progress	200,647,844	-
Information Technology (IT) Resources	479,957,335	-
Paintings and Tapestries	859,656,500	-
Prepaid Expenses	51,907,290	-
Supplies and Materials in Stock	2,043,414	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	18,430,521	-
Right of Use Asset	41,323,140	-
Property Under Litigation	1,813,943,719	-
Input Tax	30,753,903	-
Withholding Tax at Source	7,251,020	-
Others	1,300,000	-
Social Insurance Claims, Losses and Benefits Payable	-	1,120,482,323
Optional Life Insurance Claims, Losses and Benefits Payable	-	4,943,784
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,485,202
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	11,801,205
General Insurance Claims, Losses and Benefits Payable	-	299,933,939
Dividends Payable	-	4,555,086
Due to Reinsurers	-	590,816,465
Provision for Estimated GI Claims	-	5,186,016,313
Provisions for Pending Litigation	-	9,400,000
Funds Held In Trust	-	751,808,850
Accounts Payable	-	3,314,253,109
Lease Liability - Property Plant and Equipment	-	46,364,650
Output Tax	-	213,961,448
Unrealized Income	-	33,622,462
Unearned Premiums	-	3,249,491,626

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ACCOUNT	DEBIT	CREDIT
Unapplied Collection	-	1,659,786,062
SIF- Appropriations -Old Age Benefits	-	1,218,908,800,000
SIF- Appropriations -Contingencies	-	12,600,000
GIF- Appropriations -Losses	-	5,394,000,000
GIF- Appropriations -Contingencies	-	6,357,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	3,062,000,000
PNF- Appropriations -EduChild	-	1,374,000,000
ECIF- Appropriations -Future Claims	-	4,834,000,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	79,656,568,156
Surplus Adjustments	-	5,084,022,869
Net Unrealized Gains(Losses) on Investments	-	26,120,783,521
Share in Other Comprehensive Income of Associates	-	256,321,203
Revaluation Surplus	-	15,963,157,491
Social Insurance Contributions	-	35,795,042,251
Optional Insurance Premium	-	515,105,481
Employee Compensation Insurance Premium	-	679,308,245
General Insurance Premium	-	1,423,005,432
Interest on Premium Arrearages	-	459,646
Commission on Reinsurance	-	32,362,006
Gain(Loss) on Foreign Exchange on Insurance	74,080	-
Interest on Conso Loan	-	5,027,472,872
Interest on Policy Loans	-	321,757,825
Interest on eCard/eCard Plus Cash Advance Loan	-	2,998,608
Interest on Salary Loans	-	12,223,295
Interest on Real Estate Loans	-	17,533,037
Interest on Pension Loan	-	53,961,684
Interest on Pensioners' Restructured Loan	-	9,870,096
Interest on Pensioners' Emergency Loan	-	20,970,878
Interest on Deeds of Conditional Sale	-	9,776,728
Interest on Emergency/Calamity Loans	-	390,061,242
Interest on SOS Loan	-	857,169
Interest on Emergency Loan Assistance	-	2,104,248
Interest on Educational Assistance Loan	-	557,692
Interest on Educational Assistance Fund Program Loan	-	16,780,470
Interest on Program for Restructuring Loan	-	3,470,236
Interest on Home Emergency Loan Program	-	49,188,084
Interest on Private Loans	-	3,424
Interest on Stock Purchase Loan	-	3,230,231
Interest on Fly PAL Pay Later Loans	-	18,662
Interest on GSIS Financial Assistance Loan	-	2,594,477,208
Interest on Multipurpose Loan	-	997,756,903
Interest on Computer Loan Program	-	76,429,437
Interest on GFAL Educational Loan Program	-	116,306
Surcharge on Loans in Arrears	-	186,889,096
Service Income on Loans	-	594,714,829
Gain(Loss) on Valuation - Derivatives	6,131,765,529	-
Gain(Loss) on Valuation - Stocks	15,395,608,957	-
Gain(Loss) on Valuation - EMF	368,201,481	-
Gain on Sale of Stocks - FVPL	-	66,622,764
Dividend on Stocks - FVPL	-	1,878,204,857
Gain(Loss) on Foreign Exchange - FVPL	-	125,070,221
Gain(Loss) on Investment - Derivatives	-	2,644,221,002
Interest on Treasury Bills - FVOCI	-	3,261,785
Interest on ROP Notes and Bonds - FVOCI	-	4,553,068,839
Interest on Corporate Bonds - FVOCI	-	1,557,471,206
Interest on Global Peso Notes - FVOCI	-	44,270,583
Income(Loss) on Investment in EMF - FVOCI	-	293,994,650
Gain(Loss) on Foreign Exchange - FVOCI	-	1,409,710,883
Gain(Loss) on Foreign Exchange - Others	-	214,388,938
Other Investment Income	-	261,478,621
Gain(Loss) on Valuation of Investment Properties	-	4,122,000

**GOVERNMENT SERVICE INSURANCE SYSTEM**  
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<b>ACCOUNT</b>	<b>DEBIT</b>	<b>CREDIT</b>
Rental from Investment Properties	-	47,450,825
Other Service Income	-	140,035
Income from Agencies with MOA	-	55,434,376
Interest Income from Other Receivable - PPD Osteoarthritis	-	111,024
Income from Rental	-	63,597,919
Recovery from Impairment	-	384,189,728
Loss Recoveries	677,452	-
Others	-	50,096,983
Social Insurance Claims, Losses and Benefits	34,176,011,689	-
Optional Life Insurance Claims, Losses and Benefits	331,847,239	-
Employee Compensation Insurance Claims, Losses and Benefits	61,153,705	-
Pre-need Insurance Claims, Losses and Benefits	12,752,261	-
General Insurance Claims, Losses and Benefits	-	168,229,134
Investments Fees and Others	17,425,279	-
Foreclosure Expenses	601,107	-
Expenses on Investment Properties	12,719,217	-
Reinsurance Expense	161,810,031	-
Salaries and Wages	538,337,682	-
Allowances	369,107,649	-
Statutory Expenses	314,590,508	-
Bonus/Awards	68,867,500	-
Overtime Expenses	15,184,771	-
Contractual Services	40,343,027	-
Separation Pay	236,480	-
Retainers and Consultants Fees	1,320,000	-
Rental/Lease Expenses	16,278,391	-
Legal Expenses	60,506	-
Auditing Expenses	12,166,193	-
Seminars and Workshops	5,086,406	-
Traveling Expenses	805,763	-
Athletic and Cultural Expenses	329,390	-
Supplies and Materials Expenses	2,763,536	-
Fuel and Gasoline Consumption	1,906,405	-
Assets and Facilities Maintenance Expense	112,244,460	-
Insurance Expense	49,112,834	-
Representation Expenses	633,377	-
Public Relations and Advertisement	7,835,985	-
Electric and Water Consumption	24,805,937	-
Communication Services	24,473,528	-
Taxes and Licenses	384,576	-
Miscellaneous Expenses	839,548	-
Depreciation Expense	116,372,397	-
	<b>1,567,380,745,256</b>	<b>1,567,380,745,256</b>