

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of September 30, 2020**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	45,626,184,585	-
Social Insurance Contributions Receivable	24,882,137,890	-
Optional Life Insurance Premiums Receivable	1,688,656,571	-
Pre-need Insurance Premiums Receivable	121,258	-
Employee Compensation Insurance Premiums Receivable	2,832,913,087	-
General Insurance Premiums Receivable	630,489,463	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	15,751,391,710
Consolidated Loan	230,801,575,984	-
Policy Loans	22,837,575,903	-
Salary Loan	11,272,851,250	-
Real Estate Loans	8,445,705,594	-
Emergency/Calamity Loans	22,921,491,490	-
Deeds of Conditional Sale	2,889,103,556	-
eCard/eCard Plus Cash Advance Loan	695,311,626	-
Pension Loan	1,612,119,187	-
Pensioners' Restructured Loan	434,154,285	-
Pensioners' Emergency Loan	850,028,357	-
Emergency Loan Assistance	423,886,588	-
Summer One Month Salary Loan	391,327,914	-
Educational Assistance Loans	50,412,512	-
Educational Assistance Fund Program Loan	1,375,198,667	-
Government Loans	14,174,153	-
Private Loans	2,114,269,052	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	242,859	-
Stock Purchase Loans	26,104,294	-
Home Emergency Loan Program	5,298,816,616	-
GSIS Financial Assistance Loan	93,471,394,677	-
Program for Restructuring Loan	199,920,608	-
Allowance for Impairment - Loans and Receivable	-	24,840,149,799
Interest Receivable - Consolidated Loan	18,749,282,366	-
Interest Receivable - Salary Loan	23,943,063,742	-
Interest Receivable - Housing Loan/REL/DCS	1,655,289,822	-
Interest Receivable - Emergency/Calamity Loans	2,683,875,105	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	750,663,602	-
Interest Receivable - Pension Loan	87,349,075	-
Interest Receivable - Pensioners' Restructured Loan	10,480,348	-
Interest Receivable - Pensioners' Emergency Loan	4,731,551	-
Interest Receivable - Emergency Loan Assistance	187,591,592	-
Interest Receivable - Summer One Month Salary Loan	833,902,761	-
Interest Receivable - Educational Assistance Loan	37,031,898	-
Interest Receivable - Educational Assistance Fund Program Loan	99,450,239	-
Interest Receivable - Program for Restructuring Loan	6,758,434	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	257,561	-
Interest Receivable - Stock Purchase Loan	156,266,614	-
Interest Receivable - Home Emergency Loan Program	326,277,382	-
Interest Receivable - GSIS Financial Assistance Loan	3,841,677,253	-
Surcharge Receivable on Loans	27,293,526,696	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	43,255,948,948
Accounts for Clearing	-	463,765,417
Derivatives - Deliverable and Non-Deliverable	8,087,096,837	-
Stocks - Traded - FVPL	165,861,058,961	-
Externally Managed Funds - FVPL - Domestic Investments	3,971,930,516	-
Stocks - Non - Traded	754,189,374	-
Treasury Bills - FVOCI	6,060,559,225	-
ROP Notes and Bonds - FVOCI	384,222,546,693	-
Corporate Bonds - FVOCI	118,961,632,110	-
Global Peso Notes - FVOCI	4,902,219,420	-
Externally Managed Funds - FVOCI - Infrastructure	29,571,149,397	-
Short Term Investment Placements	14,566,183,954	-
Investment in Associates	7,148,639,350	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,533,935,353	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	610,654,752	-
Interest Receivable - Investments - Corporate Bonds	907,396,618	-
Interest Receivable - Investments - Global Peso Notes	51,621,251	-
Interest Receivable - Short Term Investment Placements	11,858,824	-

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ACCOUNT	DEBIT	CREDIT
Dividend Receivable - Investments	103,786,157	-
Interest Receivable - HYSTP	47,726,910	-
Interest Receivable - Deficiency Billing	5,972,875	-
Interest Receivable - Dishonored Checks	14,740,387	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	192,040	-
Interest Receivable - Receivables from Agencies with MOA	20,863,485,479	-
Interest Receivable - Premium in Arrears	46,389,804	-
Surcharge Receivable on Premiums	5,650,284	-
Accrued Rental	185,557,826	-
Other Receivable - Agencies with MOA	302,746,899	-
Other Receivable - Agency	71,299,713	-
Accounts Receivable	1,824,021,978	-
Due from Reinsurers	4,949,750,752	-
Other Receivable from Members	723,367,732	-
Other Receivable - PPD Osteoarthritis	11,798,244	-
Deficiency Claims Receivable	15,973,712	-
Allowance for Impairment - Other Receivables	-	24,961,333,166
Investment Properties	116,616,922,646	-
Land	15,482,104,125	-
Land Improvements	26,343,530	-
Building and Building Improvements	1,691,219,149	-
Furniture, Equipment and Fixture	235,230,937	-
Construction in Progress	119,716,858	-
Information Technology (IT) Resources	428,850,425	-
Paintings and Tapestries	859,656,500	-
Prepaid Expenses	46,568,787	-
Supplies and Materials in Stock	10,723,999	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	15,375,295	-
Cash Advances	123,900	-
Right of Use Asset	39,846,565	-
Property Under Litigation	1,351,237,637	-
Input Tax	27,524,210	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	367,507,095
Optional Life Insurance Claims, Losses and Benefits Payable	-	5,973,544
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,372,023
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	12,819,672
General Insurance Claims, Losses and Benefits Payable	-	414,739,384
Dividends Payable	-	8,002,410
Due to Reinsurers	-	615,391,222
Provision for Estimated GI Claims	-	5,239,023,785
Provisions for Pending Litigation	-	13,600,000
Funds Held In Trust	-	919,087,365
Accounts Payable	-	5,039,059,739
Lease Liability - Property Plant and Equipment	-	44,480,569
Output Tax	-	130,024,862
Unrealized Income	-	45,768,557
Unearned Premiums	-	1,770,778,839
Unapplied Collection	-	1,199,188,698
SIF- Appropriations -Old Age Benefits	-	897,109,100,000
SIF- Appropriations -Policies in Force	-	61,993,800,000
SIF- Appropriations -Survivorship Benefits	-	153,905,200,000
SIF- Appropriations -Disability Benefits	-	28,016,700,000
SIF- Appropriations -Burial Benefits	-	6,695,000,000
SIF- Appropriations -Contingencies	-	1,231,200,000
GIF- Appropriations -Losses	-	6,918,000,000
GIF- Appropriations -Contingencies	-	6,363,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,313,160,000
OLIF- Appropriations -College Education Assurance Plan	-	327,010,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	50,450,000
OLIF- Appropriations -Sales Redemption Insurance	-	38,100,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	88,750,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	16,840,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	650,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	9,330,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	58,760,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	10,422,350,000
OLIF- Appropriations -GSIS Financial Assistance Loan Redemption Insurance	-	1,424,900,000
OLIF- Appropriations -Contingencies	-	1,468,700,000

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ACCOUNT	DEBIT	CREDIT
PNF- Appropriations -EduChild	-	1,158,650,000
PNF- Appropriations -Memorial	-	91,100,000
PNF- Appropriations -Health	-	250,000
ECIF- Appropriations -Claims Pending Settlement	-	2,600,000
ECIF- Appropriations -Future Claims	-	12,301,600,000
ECIF- Appropriations -Rehabilitation Services	-	1,800,000
ECIF- Appropriations -Occupational Safety Fund	-	93,800,000
ECIF- Appropriations -ECC Operating Fund	-	89,200,000
ECIF- Appropriations -Contingencies	-	67,000,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	54,431,907,237
Surplus Adjustments	-	8,184,937,717
Net Unrealized Gains(Losses) on Investments	-	60,920,462,403
Share in Other Comprehensive Income of Associates	-	143,181,125
Revaluation Surplus	-	15,963,157,491
Social Insurance Contributions	-	98,936,018,761
Optional Insurance Premium	-	1,617,062,287
Employee Compensation Insurance Premium	-	2,000,810,686
General Insurance Premium	-	4,339,128,009
Interest on Premium Arrearages	-	2,228,583
Commission on Reinsurance	-	80,765,362
Gain(Loss) on Foreign Exchange on Insurance	1,557,174	-
Interest on Conso Loan	-	18,084,864,272
Interest on Policy Loans	-	996,180,282
Interest on eCard/eCard Plus Cash Advance Loan	-	8,696,774
Interest on Salary Loans	-	72,340,141
Interest on Real Estate Loans	-	40,068,398
Interest on Pension Loan	-	187,958,585
Interest on Pensioners' Restructured Loan	-	26,197,048
Interest on Pensioners' Emergency Loan	-	34,570,892
Interest on Deeds of Conditional Sale	-	33,668,253
Interest on Emergency/Calamity Loans	-	1,105,015,122
Interest on SOS Loan	-	926,456
Interest on Emergency Loan Assistance	-	5,547,146
Interest on Educational Assistance Loan	-	2,955,834
Interest on Educational Assistance Fund Program Loan	-	83,327,568
Interest on Program for Restructuring Loan	-	11,607,668
Interest on Home Emergency Loan Program	-	211,557,462
Interest on Private Loans	-	17,856
Interest on Stock Purchase Loan	-	1,242,736
Interest on Fly PAL Pay Later Loans	-	37,676
Interest on GSIS Financial Assistance Loan	-	6,983,609,578
Surcharge on Loans in Arrears	-	1,347,214,218
Service Income on Loans	-	680,509,827
Gain(Loss) on Valuation - Derivatives	-	4,591,792,096
Gain(Loss) on Valuation - Stocks	47,761,555,931	-
Gain(Loss) on Valuation - EMF	1,792,818,706	-
Gain on Sale of Stocks - FVPL	-	1,652,646,071
Dividend on Stocks - FVPL	-	2,935,897,595
Gain(Loss) on Foreign Exchange - FVPL	1,317,790,927	-
Gain(Loss) on Investment - Derivatives	-	1,609,565,173
Dividend on Stocks - NT	-	23,978,164
Interest on Treasury Bills - FVOCI	-	60,235,329
Interest on ROP Notes and Bonds - FVOCI	-	14,048,562,705
Interest on Corporate Bonds - FVOCI	-	4,896,166,354
Interest on Global Peso Notes - FVOCI	-	161,176,145
Income(Loss) on Investment in EMF - FVOCI	-	328,622,963
Gain(Loss) on Sale of Treasury Bills - FVOCI	-	2,023,414
Gain(Loss) on Derecognition of Bonds - FVOCI	-	335,550,880
Gain(Loss) on Foreign Exchange - FVOCI	4,871,066,924	-
Gain(Loss) on Foreign Exchange - Others	349,237,446	-
Share in the Profit/Revenue of Associates	26,162,162	-
Other Investment Income	-	493,050,337
Gain(Loss) on Valuation of Investment Properties	-	649,187,913
Gain(Loss) on Derecognition of Investment Properties	-	155,086
Rental from Investment Properties	-	196,224,255
Other Service Income	-	465,856
Income from Agencies with MOA	-	37,155,325
Interest Income from Other Receivable - PPD Osteoarthritis	-	657,651
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	8,648

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of September 30, 2020**

ACCOUNT	DEBIT	CREDIT
Income from Rental	-	142,007,177
Loss Recoveries	-	488,101
Others	-	302,386,017
Social Insurance Claims, Losses and Benefits	83,462,042,816	-
Optional Life Insurance Claims, Losses and Benefits	552,945,811	-
Employee Compensation Insurance Claims, Losses and Benefits	131,093,356	-
Pre-need Insurance Claims, Losses and Benefits	31,122,698	-
General Insurance Claims, Losses and Benefits	361,597,717	-
Investments Fees and Others	58,564,818	-
Foreclosure Expenses	2,243,806	-
Expenses on Investment Properties	15,761,602	-
Reinsurance Expense	919,086,252	-
Other Insurance Expense/Other Expenses PYA	11,040	-
Salaries and Wages	1,521,280,584	-
Allowances	472,010,209	-
Statutory Expenses	889,251,560	-
Bonus/Awards	178,478,940	-
Fringe Benefits	830,769	-
Overtime Expenses	38,631,171	-
Contractual Services	97,324,023	-
Separation Pay	634,040	-
Retainers and Consultants Fees	1,753,044	-
Rental/Lease Expenses	45,630,219	-
Legal Expenses	3,611,387	-
Auditing Expenses	35,345,070	-
Education, Training and Scholarship	2,945,806	-
Seminars and Workshops	12,075,044	-
Donations	86,944	-
Traveling Expenses	6,713,385	-
Athletic and Cultural Expenses	15,786,514	-
Supplies and Materials Expenses	33,528,777	-
Fuel and Gasoline Consumption	5,027,387	-
Assets and Facilities Maintenance Expense	403,461,525	-
Insurance Expense	82,917,561	-
Representation Expenses	1,859,953	-
Public Relations and Advertisement	23,318,733	-
Electric and Water Consumption	94,200,865	-
Communication Services	73,276,878	-
Impairment Loss	113,556,696	-
Miscellaneous Expenses	2,231,666	-
Depreciation Expense	359,215,825	-
	1,626,391,670,597	1,626,391,670,597