

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of March 31, 2020**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	18,043,163,976	-
Social Insurance Contributions Receivable	30,489,240,488	-
Optional Life Insurance Premiums Receivable	1,194,759,377	-
Pre-need Insurance Premiums Receivable	64,474	-
Employee Compensation Insurance Premiums Receivable	2,848,839,719	-
General Insurance Premiums Receivable	861,499,169	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	16,287,078,230
Consolidated Loan	229,270,540,964	-
Policy Loans	22,711,610,828	-
Salary Loan	11,332,124,719	-
Real Estate Loans	8,797,751,478	-
Emergency/Calamity Loans	14,351,897,523	-
Deeds of Conditional Sale	2,478,690,220	-
eCard/eCard Plus Cash Advance Loan	702,384,991	-
Pension Loan	1,493,534,972	-
Pensioners' Restructured Loan	380,823,038	-
Pensioners' Emergency Loan	273,121,245	-
Emergency Loan Assistance	425,581,763	-
Summer One Month Salary Loan	393,357,011	-
Educational Assistance Loans	50,784,042	-
Educational Assistance Fund Program Loan	1,485,758,681	-
Government Loans	14,174,153	-
Private Loans	2,114,366,653	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	246,738	-
Stock Purchase Loans	26,594,380	-
Home Emergency Loan Program	5,560,566,192	-
GSIS Financial Assistance Loan	91,395,430,191	-
Program for Restructuring Loan	198,048,525	-
Allowance for Impairment - Loans and Receivable	-	24,507,023,551
Interest Receivable - Consolidated Loan	11,063,590,754	-
Interest Receivable - Salary Loan	21,908,788,634	-
Interest Receivable - Housing Loan/REL/DCS	837,151,082	-
Interest Receivable - Emergency/Calamity Loans	2,301,954,738	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	694,432,135	-
Interest Receivable - Pension Loan	9,807,636	-
Interest Receivable - Pensioners' Restructured Loan	468,153	-
Interest Receivable - Pensioners' Emergency Loan	212,217	-
Interest Receivable - Emergency Loan Assistance	187,393,375	-
Interest Receivable - Summer One Month Salary Loan	776,572,305	-
Interest Receivable - Educational Assistance Loan	36,696,034	-
Interest Receivable - Educational Assistance Fund Program Loan	73,086,055	-
Interest Receivable - Program for Restructuring Loan	2,612,113	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	264,212	-
Interest Receivable - Stock Purchase Loan	157,701,373	-
Interest Receivable - Home Emergency Loan Program	218,351,496	-
Interest Receivable - GSIS Financial Assistance Loan	833,766,929	-
Surcharge Receivable on Loans	21,261,410,122	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	36,449,723,907
Accounts for Clearing	-	3,482,267,800
Stocks - Traded - FVPL	162,812,760,671	-
Externally Managed Funds - FVPL - Domestic Investments	3,593,654,398	-
Stocks - Non - Traded	803,322,823	-
ROP Notes and Bonds - FVOCI	358,301,285,769	-
Corporate Bonds - FVOCI	107,040,969,468	-
Global Peso Notes - FVOCI	4,732,714,080	-
Externally Managed Funds - FVOCI - Infrastructure	27,735,403,319	-
Investment in Associates	2,054,367,696	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,585,487,982	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	630,705,766	-
Interest Receivable - Investments - Corporate Bonds	935,523,822	-
Interest Receivable - Investments - Global Peso Notes	51,621,251	-
Dividend Receivable - Investments	725,996,491	-
Interest Receivable - HYSTP	14,283,187	-
Interest Receivable - Deficiency Billing	5,938,001	-
Interest Receivable - Dishonored Checks	15,165,457	-

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ACCOUNT	DEBIT	CREDIT
Interest Receivable - Other Receivable - PPD Osteoarthritis	185,323	-
Interest Receivable - Receivables from Agencies with MOA	20,863,118,926	-
Interest Receivable - Premium in Arrears	47,107,463	-
Surcharge Receivable on Premiums	8,199,977	-
Accrued Rental	34,049,444	-
Other Receivable - Agencies with MOA	321,399,939	-
Other Receivable - Agency	68,525,307	-
Accounts Receivable	2,057,571,401	-
Due from Reinsurers	5,014,849,635	-
Other Receivable from Members	705,204,848	-
Other Receivable - PPD Osteoarthritis	12,336,325	-
Deficiency Claims Receivable	15,972,668	-
Allowance for Impairment - Other Receivables	-	24,797,192,143
Investment Properties	115,920,040,617	-
Land	15,482,104,125	-
Land Improvements	22,174,948	-
Building and Building Improvements	1,776,523,060	-
Furniture, Equipment and Fixture	242,519,264	-
Construction in Progress	68,861,191	-
Information Technology (IT) Resources	484,879,105	-
Paintings and Tapestries	859,656,500	-
Prepaid Expenses	45,143,987	-
Supplies and Materials in Stock	18,984,825	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	10,048,705	-
Cash Advances	188,700	-
Right of Use Asset	57,153,068	-
Property Under Litigation	1,070,986,069	-
Input Tax	6,999,795	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	795,847,158
Optional Life Insurance Claims, Losses and Benefits Payable	-	6,845,960
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,867,977
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	10,796,306
General Insurance Claims, Losses and Benefits Payable	-	246,290,491
Dividends Payable	-	8,003,227
Due to Reinsurers	-	1,168,306,876
Provision for Estimated GI Claims	-	5,614,494,971
Provisions for Pending Litigation	-	13,600,000
Funds Held In Trust	-	829,053,466
Accounts Payable	-	4,594,812,590
Lease Liability - Property Plant and Equipment	-	61,831,861
Derivatives - Deliverable and Non-Deliverable	-	517,963,587
Output Tax	-	136,052,096
Unrealized Income	-	48,869,944
Unearned Premiums	-	1,773,494,442
Unapplied Collection	-	1,733,677,855
SIF- Appropriations -Old Age Benefits	-	897,109,100,000
SIF- Appropriations -Policies in Force	-	61,993,800,000
SIF- Appropriations -Survivorship Benefits	-	153,905,200,000
SIF- Appropriations -Disability Benefits	-	28,016,700,000
SIF- Appropriations -Burial Benefits	-	6,695,000,000
SIF- Appropriations -Contingencies	-	1,231,200,000
GIF- Appropriations -Losses	-	6,918,000,000
GIF- Appropriations -Contingencies	-	6,363,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,313,160,000
OLIF- Appropriations -College Education Assurance Plan	-	327,010,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	50,450,000
OLIF- Appropriations -Sales Redemption Insurance	-	38,100,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	88,750,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	16,840,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	650,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	9,330,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	58,760,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	10,422,350,000
OLIF- Appropriations -GSIS Financial Assistance Loan Redemption Insurance	-	1,424,900,000
OLIF- Appropriations -Contingencies	-	1,468,700,000
PNF- Appropriations -EduChild	-	1,158,650,000
PNF- Appropriations -Memorial	-	91,100,000
PNF- Appropriations -Health	-	250,000

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ACCOUNT	DEBIT	CREDIT
ECIF- Appropriations -Claims Pending Settlement	-	2,600,000
ECIF- Appropriations -Future Claims	-	12,301,600,000
ECIF- Appropriations -Rehabilitation Services	-	1,800,000
ECIF- Appropriations -Occupational Safety Fund	-	93,800,000
ECIF- Appropriations -ECC Operating Fund	-	89,200,000
ECIF- Appropriations -Contingencies	-	67,000,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	49,374,272,444
Surplus Adjustments	-	5,874,184,944
Net Unrealized Gains(Losses) on Investments	-	14,509,965,858
Share in Other Comprehensive Income of Associates	68,599,235	-
Revaluation Surplus	-	15,963,157,491
Social Insurance Contributions	-	32,273,052,982
Optional Insurance Premium	-	489,578,139
Employee Compensation Insurance Premium	-	651,117,412
General Insurance Premium	-	2,546,184,798
Interest on Premium Arrearages	-	1,026,788
Commission on Reinsurance	-	60,707,561
Gain(Loss) on Foreign Exchange on Insurance	-	390,591
Interest on Conso Loan	-	6,127,676,283
Interest on Policy Loans	-	329,853,689
Interest on eCard/eCard Plus Cash Advance Loan	-	4,971,920
Interest on Salary Loans	-	46,457,445
Interest on Real Estate Loans	-	36,454,951
Interest on Pension Loan	-	68,296,592
Interest on Pensioners' Restructured Loan	-	8,859,052
Interest on Pensioners' Emergency Loan	-	6,003,864
Interest on Deeds of Conditional Sale	-	17,039,801
Interest on Emergency/Calamity Loans	-	287,341,275
Interest on SOS Loan	116,121	-
Interest on Emergency Loan Assistance	-	2,205,036
Interest on Educational Assistance Loan	-	1,948,926
Interest on Educational Assistance Fund Program Loan	-	30,758,497
Interest on Program for Restructuring Loan	-	4,106,137
Interest on Home Emergency Loan Program	-	76,553,084
Interest on Private Loans	-	6,756
Interest on Stock Purchase Loan	-	2,047,616
Interest on Fly PAL Pay Later Loans	-	9,701
Interest on GSIS Financial Assistance Loan	-	2,228,830,895
Surcharge on Loans in Arrears	-	226,855,906
Service Income on Loans	-	402,298,327
Gain(Loss) on Valuation - Derivatives	4,013,268,327	-
Gain(Loss) on Valuation - Stocks	68,762,410,536	-
Gain(Loss) on Valuation - EMF	2,173,877,237	-
Gain on Sale of Stocks - FVPL	-	173,632,914
Dividend on Stocks - FVPL	-	1,408,719,563
Gain(Loss) on Foreign Exchange - FVPL	-	26,087,246
Gain(Loss) on Investment - Derivatives	-	710,910,086
Interest on Treasury Bills - FVOCI	-	56,659,309
Interest on ROP Notes and Bonds - FVOCI	-	4,791,925,577
Interest on Corporate Bonds - FVOCI	-	1,628,010,730
Interest on Global Peso Notes - FVOCI	-	53,485,499
Income(Loss) on Investment in EMF - FVOCI	-	166,115,407
Gain(Loss) on Sale of Treasury Bills - FVOCI	-	2,023,414
Gain(Loss) on Derecognition of Bonds - FVOCI	-	267,397,306
Gain(Loss) on Foreign Exchange - FVOCI	-	120,544,830
Gain(Loss) on Foreign Exchange - Others	-	8,227,584
Other Investment Income	-	104,320,158
Gain(Loss) on Valuation of Investment Properties	-	20,013,582
Gain(Loss) on Derecognition of Investment Properties	-	155,086
Rental from Investment Properties	-	83,914,816
Other Service Income	-	264,219
Income from Agencies with MOA	-	19,509,520
Interest Income from Other Receivable - PPD Osteoarthritis	-	397,293
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	7,885
Income from Rental	-	41,107,544
Loss Recoveries	-	48,722
Others	-	29,198,938
Social Insurance Claims, Losses and Benefits	30,908,927,665	-
Optional Life Insurance Claims, Losses and Benefits	258,391,133	-

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ACCOUNT	DEBIT	CREDIT
Employee Compensation Insurance Claims, Losses and Benefits	57,460,900	-
Pre-need Insurance Claims, Losses and Benefits	14,296,481	-
General Insurance Claims, Losses and Benefits	130,888,433	-
Investments Fees and Others	19,135,709	-
Foreclosure Expenses	2,565,646	-
Expenses on Investment Properties	14,647,612	-
Reinsurance Expense	767,759,099	-
Other Insurance Expense/Other Expenses PYA	11,040	-
Salaries and Wages	502,952,408	-
Allowances	260,833,914	-
Statutory Expenses	293,766,888	-
Bonus/Awards	66,392,500	-
Fringe Benefits	830,769	-
Overtime Expenses	28,857,385	-
Contractual Services	35,449,835	-
Separation Pay	154,040	-
Rental/Lease Expenses	13,822,948	-
Legal Expenses	143,166	-
Auditing Expenses	11,871,263	-
Education, Training and Scholarship	88,520	-
Seminars and Workshops	6,119,037	-
Donations	86,944	-
Traveling Expenses	5,342,928	-
Athletic and Cultural Expenses	401,131	-
Supplies and Materials Expenses	574,900	-
Fuel and Gasoline Consumption	1,793,837	-
Assets and Facilities Maintenance Expense	106,469,824	-
Insurance Expense	72,574,329	-
Representation Expenses	1,176,567	-
Public Relations and Advertisement	8,712,670	-
Electric and Water Consumption	37,142,186	-
Communication Services	29,699,164	-
Impairment Loss	1,945,780	-
Miscellaneous Expenses	776,706	-
Depreciation Expense	121,133,661	-
	1,456,736,473,517	1,456,736,473,517