

COMPENSATION PACKAGE as of 31 December 2019

Gross Compensation of the Board Chairman

Per diem		Monthly	
Board Meeting	Php48,000 / per meeting	Two (2) Board meetings/month	Php96,000
Committee Meeting	Php12,000 / per meeting	Four (4) Committees - Audit, ROC, LOC & CorGov	Php48,000
Total			Php144,000

Gross Compensation of Members of the Board of Trustees

Per diem		Monthly	
Board Meeting	Php40,000 / per meeting	Two (2) Board meetings/month	Php80,000
Committee Meeting	Php12,000 / per meeting	Four (4) Committees - Audit, ROC, LOC & CorGov	Php48,000
Total			Php128,000

Other Benefits and Privileges of the Board Chairman and Members of the Board of Trustees

Reimbursement of Gasoline Expenses	Php14,000	Per Month
Performance-Based Incentive (PBI) based on the guidelines set by the Governance Commission for Government-Owned or Controlled Corporation (GCG)	To be determined	
Reimbursement of Representation Expenses	Php20,000	Per Month
Reimbursement of Communication Expenses (prepaid/postpaid expenses)	Php7,000	Per Month
*Board Chairman	Php 20,000	Per Month
Travel expenses for official business pursuant to Executive Order (EO) 77 s.2019, EO 298 s.2004 and PPG No. 218-12	To be determined	
Issuance of Corporate Credit Card (Unionbank)	Php50,000	Credit limit