

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of December 31, 2019**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	21,090,796,523	-
Social Insurance Contributions Receivable	25,887,569,240	-
Optional Life Insurance Premiums Receivable	1,181,938,889	-
Pre-need Insurance Premiums Receivable	361,555	-
Employee Compensation Insurance Premiums Receivable	2,753,699,397	-
General Insurance Premiums Receivable	1,186,129,808	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	16,287,375,311
Consolidated Loan	227,081,558,671	-
Policy Loans	22,821,977,742	-
Salary Loan	11,417,955,415	-
Real Estate Loans	8,490,892,757	-
Emergency/Calamity Loans	14,991,561,536	-
Deeds of Conditional Sale	2,035,948,110	-
eCard/eCard Plus Cash Advance Loan	712,851,788	-
Pension Loan	1,526,916,777	-
Pensioners' Restructured Loan	355,418,937	-
Pensioners' Emergency Loan	222,338,711	-
Emergency Loan Assistance	428,737,422	-
Summer One Month Salary Loan	396,760,309	-
Educational Assistance Loans	50,825,556	-
Educational Assistance Fund Program Loan	1,612,740,100	-
Government Loans	14,174,153	-
Private Loans	2,114,366,653	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	290,875	-
Stock Purchase Loans	26,969,769	-
Home Emergency Loan Program	5,865,150,330	-
GSIS Financial Assistance Loan	73,788,989,221	-
Program for Restructuring Loan	183,452,952	-
Allowance for Impairment - Loans and Receivable	-	24,507,023,551
Interest Receivable - Consolidated Loan	9,924,986,538	-
Interest Receivable - Salary Loan	19,797,676,895	-
Interest Receivable - Housing Loan/REL/DCS	652,005,029	-
Interest Receivable - Emergency/Calamity Loans	2,054,791,014	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	627,980,648	-
Interest Receivable - Pension Loan	9,669,824	-
Interest Receivable - Pensioners' Restructured Loan	423,905	-
Interest Receivable - Pensioners' Emergency Loan	187,749	-
Interest Receivable - Emergency Loan Assistance	188,243,984	-
Interest Receivable - Summer One Month Salary Loan	704,784,292	-
Interest Receivable - Educational Assistance Loan	35,677,596	-
Interest Receivable - Educational Assistance Fund Program Loan	76,822,228	-
Interest Receivable - Program for Restructuring Loan	967,149	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	284,797	-
Interest Receivable - Stock Purchase Loan	157,435,173	-
Interest Receivable - Home Emergency Loan Program	199,839,940	-
Interest Receivable - GSIS Financial Assistance Loan	474,805,190	-
Surcharge Receivable on Loans	19,020,884,715	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	36,449,723,907
Accounts for Clearing	-	1,467,758,989
Derivatives - Deliverable and Non-Deliverable	3,495,304,740	-
Stocks - Traded - FVPL	215,413,485,332	-
Externally Managed Funds - FVPL - Domestic Investments	9,519,673,904	-
Stocks - Non - Traded	803,322,823	-
Treasury Bills - FVOCI	16,302,106,597	-
ROP Notes and Bonds - FVOCI	380,751,686,007	-
Corporate Bonds - FVOCI	106,019,253,421	-
Global Peso Notes - FVOCI	4,716,463,340	-
Externally Managed Funds - FVOCI - Infrastructure	26,590,462,369	-
Investment in Associates	2,054,367,696	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,303,378,558	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	810,601,961	-
Interest Receivable - Investments - Corporate Bonds	768,599,768	-
Interest Receivable - Investments - Global Peso Notes	102,664,379	-
Dividend Receivable - Investments	134,298,864	-
Interest Receivable - HYSTP	18,081,533	-

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ACCOUNT	DEBIT	CREDIT
Interest Receivable - Deficiency Billing	5,524,843	-
Interest Receivable - Dishonored Checks	15,111,478	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	143,949	-
Interest Receivable - Receivables from Agencies with MOA	20,864,406,950	-
Interest Receivable - Premium in Arrears	47,603,754	-
Surcharge Receivable on Premiums	4,944,343	-
Accrued Rental	33,562,098	-
Other Receivable - Agencies with MOA	327,822,469	-
Other Receivable - Agency	68,575,485	-
Accounts Receivable	1,573,225,184	-
Due from Reinsurers	5,033,034,416	-
Other Receivable from Members	522,984,353	-
Other Receivable - PPD Osteoarthritis	12,720,473	-
Deficiency Claims Receivable	18,005,923	-
Allowance for Impairment - Other Receivables	-	24,795,262,814
Investment Properties	116,034,984,051	-
Land	15,482,104,125	-
Land Improvements	22,278,744	-
Building and Building Improvements	1,835,925,016	-
Furniture, Equipment and Fixture	260,271,365	-
Construction in Progress	44,251,820	-
Information Technology (IT) Resources	528,244,826	-
Paintings and Tapestries	859,656,500	-
Prepaid Expenses	285,015,537	-
Supplies and Materials in Stock	3,532,940	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	7,285,239	-
Right of Use Asset	65,682,566	-
Property Under Litigation	737,385,390	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	2,930,353,093
Optional Life Insurance Claims, Losses and Benefits Payable	-	14,099,012
Pre-need Insurance Claims, Losses and Benefits Payable	-	6,623,067
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	18,303,751
General Insurance Claims, Losses and Benefits Payable	-	772,168,174
Dividends Payable	-	15,136,039
Due to Reinsurers	-	724,095,913
Provision for Estimated GI Claims	-	5,718,817,252
Provisions for Pending Litigation	-	13,600,000
Funds Held In Trust	-	899,841,182
Accounts Payable	-	15,036,062,467
Lease Liability - Property Plant and Equipment	-	70,061,408
Unrealized Income	-	52,048,331
Unearned Premiums	-	2,831,148,487
SIF- Appropriations -Old Age Benefits	-	897,109,100,000
SIF- Appropriations -Policies in Force	-	61,993,800,000
SIF- Appropriations -Survivorship Benefits	-	153,905,200,000
SIF- Appropriations -Disability Benefits	-	28,016,700,000
SIF- Appropriations -Burial Benefits	-	6,695,000,000
SIF- Appropriations -Contingencies	-	1,231,200,000
GIF- Appropriations -Losses	-	6,918,000,000
GIF- Appropriations -Contingencies	-	6,363,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,313,160,000
OLIF- Appropriations -College Education Assurance Plan	-	327,010,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	50,450,000
OLIF- Appropriations -Sales Redemption Insurance	-	38,100,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	88,750,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	16,840,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	650,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	9,330,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	58,760,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	10,422,350,000
OLIF- Appropriations -GSIS Financial Assistance Loan Redemption Insurance	-	1,424,900,000
OLIF- Appropriations -Contingencies	-	1,468,700,000
PNF- Appropriations -EduChild	-	1,158,650,000
PNF- Appropriations -Memorial	-	91,100,000
PNF- Appropriations -Health	-	250,000
ECIF- Appropriations -Claims Pending Settlement	-	2,600,000
ECIF- Appropriations -Future Claims	-	12,301,600,000
ECIF- Appropriations -Rehabilitation Services	-	1,800,000

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ACCOUNT	DEBIT	CREDIT
ECIF- Appropriations -Occupational Safety Fund	-	93,800,000
ECIF- Appropriations -ECC Operating Fund	-	89,200,000
ECIF- Appropriations -Contingencies	-	67,000,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	54,077,171,963
Increase in Appropriations	101,162,000,000	-
Dividends Declared	11,000,000	-
Net Unrealized Gains(Losses) on Investments	-	27,924,859,228
Share in Other Comprehensive Income of Associates	68,599,235	-
Revaluation Surplus	-	15,963,157,491
Social Insurance Contributions	-	122,233,482,858
Optional Insurance Premium	-	1,572,560,583
Employee Compensation Insurance Premium	-	2,753,330,185
General Insurance Premium	-	4,560,130,800
Interest on Premium Arrearages	-	5,000,804
Commission on Reinsurance	-	93,544,643
Gain(Loss) on Foreign Exchange on Insurance	-	142,083
Interest on Conso Loan	-	23,953,303,550
Interest on Policy Loans	-	1,363,357,097
Interest on eCard/eCard Plus Cash Advance Loan	-	20,770,101
Interest on Salary Loans	-	190,878,836
Interest on Real Estate Loans	-	214,766,724
Interest on Pension Loan	-	262,138,981
Interest on Pensioners' Restructured Loan	-	31,573,821
Interest on Pensioners' Emergency Loan	-	18,507,584
Interest on Deeds of Conditional Sale	-	216,993,181
Interest on Emergency/Calamity Loans	-	1,236,950,440
Interest on SOS Loan	-	3,159,885
Interest on Emergency Loan Assistance	-	12,359,533
Interest on Educational Assistance Loan	-	12,206,399
Interest on Educational Assistance Fund Program Loan	-	155,652,080
Interest on Program for Restructuring Loan	-	4,321,134
Interest on Home Emergency Loan Program	-	360,111,764
Interest on Private Loans	-	1,346
Interest on Stock Purchase Loan	-	411,532
Interest on Fly PAL Pay Later Loans	-	230,287
Interest on GSIS Financial Assistance Loan	-	3,130,801,411
Surcharge on Loans in Arrears	-	1,640,999,501
Service Income on Loans	-	1,913,478,612
Gain(Loss) on Valuation - Derivatives	-	6,923,042,778
Gain(Loss) on Valuation - Stocks	-	13,315,557,083
Gain(Loss) on Valuation - EMF	-	175,733,102
Gain on Sale of Stocks - FVPL	-	1,224,884,761
Dividend on Stocks - FVPL	-	4,283,529,594
Gain(Loss) on Foreign Exchange - FVPL	1,294,279,891	-
Gain(Loss) on Investment - Derivatives	177,115,186	-
Dividend on Stocks - NT	-	36,019,601
Interest on Treasury Bills - FVOCI	-	488,070,240
Interest on ROP Notes and Bonds - FVOCI	-	19,765,975,637
Interest on Corporate Bonds - FVOCI	-	5,978,078,602
Interest on Global Peso Notes - FVOCI	-	215,796,893
Income(Loss) on Investment in EMF - FVOCI	-	942,856,520
Gain(Loss) on Derecognition of Bonds - FVOCI	-	564,069,346
Gain(Loss) on Foreign Exchange - FVOCI	4,453,055,574	-
Gain(Loss) on Foreign Exchange - Others	173,060,836	-
Share in the Profit/Revenue of Associates	-	94,953,351
Other Investment Income	-	720,358,090
Gain(Loss) on Valuation of Investment Properties	-	12,499,409,074
Gain(Loss) on Derecognition of Investment Properties	-	106,747,158
Rental from Investment Properties	-	353,818,000
Other Service Income	-	739,867
Income from Agencies with MOA	-	108,500,349
Interest Income from Other Receivable - PPD Osteoarthritis	-	1,410,192
Gain (Loss) on Derecognition of Assets	-	22,576
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	383,143
Income from Rental	-	165,801,844
Loss Recoveries	-	24,257,404
Others	-	210,308,020
Social Insurance Claims, Losses and Benefits	119,241,217,421	-
Optional Life Insurance Claims, Losses and Benefits	1,120,548,156	-

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ACCOUNT	DEBIT	CREDIT
Employee Compensation Insurance Claims, Losses and Benefits	529,826,166	-
Pre-need Insurance Claims, Losses and Benefits	93,404,111	-
General Insurance Claims, Losses and Benefits	1,388,997,340	-
Investments Fees and Others	118,201,877	-
Foreclosure Expenses	16,488,096	-
Expenses on Investment Properties	16,822,677	-
Reinsurance Expense	706,530,284	-
Other Insurance Expense/Other Expenses PYA	1,000,866,309	-
Commission Expense	4,312,979	-
Salaries and Wages	2,027,826,884	-
Allowances	562,312,937	-
Statutory Expenses	1,176,666,958	-
Bonus/Awards	713,545,077	-
Fringe Benefits	2,584,615	-
Overtime Expenses	130,031,405	-
Contractual Services	130,520,206	-
Separation Pay	203,659,354	-
Retainers and Consultants Fees	10,246,876	-
Rental/Lease Expenses	67,363,606	-
Legal Expenses	-	803,735
Auditing Expenses	53,531,547	-
Education, Training and Scholarship	14,282,745	-
Seminars and Workshops	49,380,235	-
Donations	668,662	-
Traveling Expenses	45,914,116	-
Athletic and Cultural Expenses	30,561,747	-
Supplies and Materials Expenses	88,650,194	-
Fuel and Gasoline Consumption	12,272,957	-
Assets and Facilities Maintenance Expense	560,936,767	-
Insurance Expense	78,237,173	-
Representation Expenses	6,619,781	-
Public Relations and Advertisement	76,382,946	-
Electric and Water Consumption	174,865,176	-
Communication Services	111,251,697	-
Contributions (Others)	88,570,536	-
Impairment Loss	418,611,787	-
MOA Related Expenses	1,066,600	-
Miscellaneous Expenses	6,934,822	-
Depreciation Expense	513,967,929	-
	1,657,021,471,234	1,657,021,471,234