

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of September 30, 2019**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	12,062,529,800	-
Social Insurance Contributions Receivable	27,351,644,018	-
Optional Life Insurance Premiums Receivable	1,214,946,334	-
Pre-need Insurance Premiums Receivable	490,421	-
Employee Compensation Insurance Premiums Receivable	2,769,405,329	-
General Insurance Premiums Receivable	298,009,692	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	15,541,688,552
Consolidated Loan	227,359,697,200	-
Policy Loans	22,973,908,952	-
Salary Loan	11,526,934,117	-
Real Estate Loans	6,189,226,989	-
Emergency/Calamity Loans	15,894,449,727	-
Deeds of Conditional Sale	2,842,150,587	-
eCard/eCard Plus Cash Advance Loan	727,800,638	-
Pension Loan	1,563,634,907	-
Pensioners' Restructured Loan	351,988,689	-
Pensioners' Emergency Loan	224,027,375	-
Emergency Loan Assistance	432,894,507	-
Summer One Month Salary Loan	401,542,469	-
Educational Assistance Loans	51,528,562	-
Educational Assistance Fund Program Loan	1,771,500,710	-
Government Loans	14,174,153	-
Private Loans	2,114,366,653	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	281,842	-
Stock Purchase Loans	27,344,293	-
Home Emergency Loan Program	6,188,547,005	-
GSIS Financial Assistance Loan	36,250,346,271	-
Program for Restructuring Loan	88,165,095	-
Allowance for Impairment - Loans and Receivable	-	24,817,250,408
Interest Receivable - Consolidated Loan	8,955,340,114	-
Interest Receivable - Salary Loan	16,933,029,912	-
Interest Receivable - Housing Loan/REL/DCS	425,372,479	-
Interest Receivable - Emergency/Calamity Loans	1,743,774,160	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	538,453,962	-
Interest Receivable - Pension Loan	9,550,102	-
Interest Receivable - Pensioners' Restructured Loan	388,678	-
Interest Receivable - Pensioners' Emergency Loan	169,908	-
Interest Receivable - Emergency Loan Assistance	189,844,778	-
Interest Receivable - Summer One Month Salary Loan	605,345,531	-
Interest Receivable - Educational Assistance Loan	36,034,290	-
Interest Receivable - Educational Assistance Fund Program Loan	82,475,899	-
Interest Receivable - Program for Restructuring Loan	480,798	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	259,523	-
Interest Receivable - Stock Purchase Loan	158,576,091	-
Interest Receivable - Home Emergency Loan Program	186,072,500	-
Interest Receivable - GSIS Financial Assistance Loan	221,739,187	-
Surcharge Receivable on Loans	15,406,926,256	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	24,967,975,389
Accounts for Clearing	-	4,106,559,083
Derivatives - Deliverable and Non-Deliverable	900,584,611	-
Stocks - Traded - FVPL	228,903,615,712	-
Externally Managed Funds - FVPL - Domestic Investments	9,758,645,067	-
Stocks - Non - Traded	803,322,823	-
Treasury Bills - FVOCI	9,418,317,097	-
ROP Notes and Bonds - FVOCI	394,116,326,576	-
Corporate Bonds - FVOCI	101,657,849,319	-
Global Peso Notes - FVOCI	4,686,144,130	-
Externally Managed Funds - FVOCI - Infrastructure	25,659,742,519	-
Short Term Investment Placements	2,200,000,000	-
Investment in Associates	1,959,414,345	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,798,132,495	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	645,017,361	-
Interest Receivable - Investments - Corporate Bonds	838,146,193	-
Interest Receivable - Investments - Global Peso Notes	51,621,251	-
Interest Receivable - Short Term Investment Placements	14,850,000	-

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ACCOUNT	DEBIT	CREDIT
Dividend Receivable - Investments	39,227,745	-
Interest Receivable - HYSTP	46,230,000	-
Interest Receivable - Deficiency Billing	5,982,717	-
Interest Receivable - Dishonored Checks	14,566,532	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	111,355	-
Interest Receivable - Receivables from Agencies with MOA	20,866,825,203	-
Interest Receivable - Premium in Arrears	48,098,900	-
Surcharge Receivable on Premiums	7,726,110	-
Accrued Rental	31,519,984	-
Other Receivable - Agencies with MOA	344,794,509	-
Other Receivable - Agency	68,694,492	-
Accounts Receivable	1,585,057,436	-
Due from Reinsurers	5,104,035,130	-
Other Receivable from Members	527,716,348	-
Other Receivable - PPD Osteoarthritis	13,007,937	-
Deficiency Claims Receivable	15,974,427	-
Allowance for Impairment - Other Receivables	-	24,731,490,567
Investment Properties	99,726,510,135	-
Land	15,482,104,125	-
Land Improvements	21,430,772	-
Building and Building Improvements	1,891,549,506	-
Furniture, Equipment and Fixture	260,609,084	-
Construction in Progress	30,163,880	-
Information Technology (IT) Resources	548,758,000	-
Paintings and Tapestries	659,343,370	-
Prepaid Expenses	14,678,749	-
Supplies and Materials in Stock	28,223,350	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	7,285,239	-
Cash Advances	93,368	-
Other Asset - Right to Use the Property	77,322,614	-
Property Under Litigation	737,210,113	-
Investment Properties - Work in Process	8,159,215,917	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	169,431,709
Optional Life Insurance Claims, Losses and Benefits Payable	-	6,421,306
Pre-need Insurance Claims, Losses and Benefits Payable	-	4,083,607
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	10,761,513
General Insurance Claims, Losses and Benefits Payable	-	264,130,675
Dividends Payable	-	19,851,510
Due to Reinsurers	-	564,033,226
Provision for Estimated GI Claims	-	4,773,255,484
Provisions for Pending Litigation	-	131,995,000
Funds Held In Trust	-	883,808,312
Accounts Payable	-	7,533,252,263
Lease Liability - Property Plant and Equipment	-	77,322,614
Unrealized Income	-	47,223,136
Unearned Premiums	-	1,702,405,360
Unapplied Collection	-	708,797,733
SIF- Appropriations -Old Age Benefits	-	818,883,000,000
SIF- Appropriations -Policies in Force	-	62,300,000,000
SIF- Appropriations -Survivorship Benefits	-	138,724,760,000
SIF- Appropriations -Disability Benefits	-	24,892,000,000
SIF- Appropriations -Burial Benefits	-	6,581,700,000
SIF- Appropriations -Contingencies	-	1,306,540,000
GIF- Appropriations -Losses	-	5,580,000,000
GIF- Appropriations -Contingencies	-	5,411,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,364,400,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	81,000
OLIF- Appropriations -College Education Assurance Plan	-	340,800,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	67,500,000
OLIF- Appropriations -Sales Redemption Insurance	-	50,800,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	70,800,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	11,000,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	650,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	8,004,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	57,100,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	10,057,500,000
OLIF- Appropriations -Contingencies	-	729,365,000
PNF- Appropriations -EduChild	-	1,478,300,000

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ACCOUNT	DEBIT	CREDIT
PNF- Appropriations -Memorial	-	84,200,000
PNF- Appropriations -Health	-	500,000
ECIF- Appropriations -Claims Pending Settlement	-	12,700,000
ECIF- Appropriations -Future Claims	-	11,856,000,000
ECIF- Appropriations -Rehabilitation Services	-	1,800,000
ECIF- Appropriations -Occupational Safety Fund	-	92,200,000
ECIF- Appropriations -ECC Operating Fund	-	68,300,000
ECIF- Appropriations -Contingencies	-	64,000,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	45,443,816,778
Surplus Adjustments	-	13,080,882,459
Net Unrealized Gains(Losses) on Investments	-	22,193,070,932
Share in Other Comprehensive Income of Associates	68,599,235	-
Revaluation Surplus	-	15,758,575,337
Social Insurance Contributions	-	90,284,867,435
Optional Insurance Premium	-	812,847,414
Employee Compensation Insurance Premium	-	2,020,175,943
General Insurance Premium	-	3,792,984,474
Interest on Premium Arrearages	-	4,057,840
Commission on Reinsurance	-	92,696,162
Gain(Loss) on Foreign Exchange on Insurance	9,927,776	-
Interest on Conso Loan	-	17,868,471,412
Interest on Policy Loans	-	1,026,983,512
Interest on eCard/eCard Plus Cash Advance Loan	-	17,541,534
Interest on Salary Loans	-	173,765,385
Interest on Real Estate Loans	-	147,374,370
Interest on Pension Loan	-	194,563,741
Interest on Pensioners' Restructured Loan	-	23,130,879
Interest on Pensioners' Emergency Loan	-	12,871,646
Interest on Deeds of Conditional Sale	-	179,218,464
Interest on Emergency/Calamity Loans	-	921,561,076
Interest on SOS Loan	-	4,073,913
Interest on Emergency Loan Assistance	-	10,565,333
Interest on Educational Assistance Loan	-	11,766,416
Interest on Educational Assistance Fund Program Loan	-	121,256,443
Interest on Program for Restructuring Loan	-	2,186,721
Interest on Home Emergency Loan Program	-	278,004,360
Interest on Private Loans	-	1,346
Interest on Stock Purchase Loan	12,633	-
Interest on Fly PAL Pay Later Loans	-	202,369
Interest on GSIS Financial Assistance Loan	-	1,623,850,864
Surcharge on Loans in Arrears	-	1,290,955,557
Service Income on Loans	-	1,555,847,684
Gain(Loss) on Valuation - Derivatives	-	4,328,322,649
Gain(Loss) on Valuation - Stocks	-	11,771,354,081
Gain(Loss) on Valuation - EMF	-	414,704,265
Gain on Sale of Stocks - FVPL	-	943,559,356
Dividend on Stocks - FVPL	-	3,563,183,682
Gain(Loss) on Foreign Exchange - FVPL	497,677,200	-
Gain(Loss) on Investment - Derivatives	286,341,108	-
Dividend on Stocks - NT	-	35,277,269
Interest on Treasury Bills - FVOCI	-	375,857,421
Interest on ROP Notes and Bonds - FVOCI	-	14,837,925,439
Interest on Corporate Bonds - FVOCI	-	4,443,079,401
Interest on Global Peso Notes - FVOCI	-	161,737,770
Income(Loss) on Investment in EMF - FVOCI	-	807,949,853
Gain(Loss) on Derecognition of Bonds - FVOCI	-	88,329,118
Gain(Loss) on Foreign Exchange - FVOCI	1,598,970,163	-
Gain(Loss) on Foreign Exchange - Others	31,251,438	-
Other Investment Income	-	613,732,220
Gain(Loss) on Valuation of Investment Properties	-	528,770,624
Gain(Loss) on Derecognition of Investment Properties	-	3,710,322
Rental from Investment Properties	-	257,958,926
Other Service Income	-	604,224
Income from Agencies with MOA	-	94,886,650
Interest Income from Other Receivable - PPD Osteoarthritis	-	832,511
Gain (Loss) on Derecognition of Assets	-	11,004
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	362,807
Income from Rental	-	123,946,903
Recovery from Impairment	-	358,869,918

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of September 30, 2019**

ACCOUNT	DEBIT	CREDIT
Loss Recoveries	-	22,647,528
Others	-	130,420,695
Social Insurance Claims, Losses and Benefits	85,218,200,858	-
Optional Life Insurance Claims, Losses and Benefits	861,018,502	-
Employee Compensation Insurance Claims, Losses and Benefits	457,530,680	-
Pre-need Insurance Claims, Losses and Benefits	75,571,260	-
General Insurance Claims, Losses and Benefits	98,939,040	-
Investments Fees and Others	92,462,288	-
Foreclosure Expenses	11,966,973	-
Expenses on Investment Properties	17,196,971	-
Reinsurance Expense	694,147,754	-
Other Insurance Expense/Other Expenses PYA	497,492	-
Salaries and Wages	1,521,798,429	-
Allowances	467,424,330	-
Statutory Expenses	882,831,563	-
Bonus/Awards	177,617,321	-
Fringe Benefits	830,769	-
Overtime Expenses	87,336,187	-
Contractual Services	80,434,554	-
Separation Pay	969,540	-
Retainers and Consultants Fees	4,828,670	-
Rental Expenses	43,205,067	-
Legal Expenses	1,199,889	-
Auditing Expenses	43,774,889	-
Interest Expense on Rent of Office Space	4,048,512	-
Education, Training and Scholarship	5,679,695	-
Seminars and Workshops	28,042,438	-
Donations	510,995	-
Traveling Expenses	29,801,832	-
Athletic and Cultural Expenses	19,040,223	-
Supplies and Materials Expenses	52,757,202	-
Fuel and Gasoline Consumption	8,410,612	-
Assets and Facilities Maintenance Expense	380,589,543	-
Insurance Expense	76,640,469	-
Representation Expenses	4,265,085	-
Public Relations and Advertisement	31,120,273	-
Electric and Water Consumption	126,676,914	-
Communication Services	84,239,348	-
Contributions (Others)	79,414,434	-
MOA Related Expenses	1,040,000	-
Miscellaneous Expenses	4,511,386	-
Depreciation Expense	388,103,608	-
	1,465,040,426,973	1,465,040,426,973