

GOVERNMENT SERVICE INSURANCE SYSTEM
PRE CLOSING TRIAL BALANCE
As of December 31, 2018
(In Philippine Peso)

GL Account in RCA	Debit	Credit
Cash-Collecting Officers	471,801,733	-
Petty Cash	1,679,000	-
Cash in Bank-Local Currency, Current Account	1,961,601,003	-
Cash in Bank-Local Currency, Savings Account	173,436	-
Cash in Bank-Foreign Currency, Current Account	52,608	-
Cash in Bank-Foreign Currency, Savings Account	2,493,980,126	-
Time Deposits-Local Currency	11,278,000,273	-
Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	224,378,931,066	-
Investments in Associates/Affiliates	2,018,138,514	-
Investments in Time Deposits-Local Currency	0	-
Financial Assets at Fair Value Through Other Comprehensive Income	454,679,639,874	-
Loans Receivable-Local Government Units	14,174,153	-
Allowance for Impairment-Loans Receivable-Local Government Units	-	14,174,153
Interests Receivable	57,538,973,090	-
Allowance for Impairment-Interests Receivable	-	38,205,598,006
Dividends Receivable	173,297,376	-
Contributions and Premiums Receivable	35,380,424,937	-
Allowance for Impairment-Contributions and Premiums Receivable	-	24,076,961,867
Mortgage Contracts Receivable	9,256,522,392	-
Allowance for Impairment-Mortgage Contracts Receivable	-	2,214,192,199
Deficiency Claims Receivable	1,578,753,668	-
Allowance for Impairment-Deficiency Claims Receivable	-	1,486,372,325
Due from Reinsurer	5,334,265,429	-
Allowance for Impairment-Due from Reinsurer	-	2,333,547,517
Sales Contract Receivable	5,477,359,242	-
Allowance for Impairment-Sales Contract Receivable	-	1,275,429,373
Loans Receivable-Others	292,779,757,842	-
Allowance for Impairment-Loans Receivable-Others	-	20,897,902,118
Operating Lease Receivable	50,472,328	-
Due from Officers and Employees	219,681,218	-
Other Receivables	2,237,045,740	-
Allowance for Impairment-Other Receivables	-	1,451,228,720
Office Supplies Inventory	5,395,349	-
Medical, Dental and Laboratory Supplies Inventory	-	5,580
Other Supplies and Materials Inventory	61,642	-
Investment Property, Land	99,105,453,902	-
Land	15,482,104,125	-
Other Land Improvements	193,432,005	-
Accumulated Depreciation-Other Land Improvements	-	171,753,140
Buildings	5,630,208,150	-
Accumulated Depreciation-Buildings	-	3,590,604,798
Office Equipment	307,023,427	-
Accumulated Depreciation-Office Equipment	-	166,117,424
Information and Communication Technology Equipment	1,314,317,324	-
Accumulated Depreciation-Information and Communication Technology Equipment	-	911,436,111
Medical Equipment	57,255,883	-
Accumulated Depreciation-Medical Equipment	-	36,191,428
Sports Equipment	5,921,658	-
Accumulated Depreciation-Sports Equipment	-	2,903,399
Other Machinery and Equipment	4,861,659	-
Accumulated Depreciation-Other Machinery and Equipment	-	2,669,936
Motor Vehicles	156,767,348	-
Accumulated Depreciation-Motor Vehicles	-	77,044,806
Furniture and Fixtures	127,624,952	-
Accumulated Impairment Losses-Furniture and Fixtures	-	78,478,536
Books	670,179	-
Accumulated Depreciation-Books	-	511,746
Works of Arts and Archeological Specimens	659,343,346	-
Construction in Progress-Buildings and Other Structures	39,038,150	-
Computer Software	1,305,610,133	-
Accumulated Amortization-Computer Software	-	1,138,502,608
Advances to Officers and Employees	-	28
Advances to Contractors	5,062,389	-
Other Prepayments	10,541,012	-
Other Deposits	7,285,239	-
Other Assets	754,160,161	-
Accumulated Impairment Losses-Other Assets	-	21,311,884
Accounts Payable	-	6,200,670,854
Due to Officers and Employees	-	183,787,444
Accrued Benefits Payable	-	3,223,870,318
Insurance/Reinsurance Premium Payable	-	2,466,689,144

GL Account in RCA	Debit	Credit
Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	-	3,896,977,248
Due to BIR	-	4,477,736
Due to LGUs	-	863,810
Trust Liabilities	-	608,251,534
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	578
Guaranty/Security Deposits Payable	-	96,317,065
Other Deferred Credits	-	35,456,843
Reserve for Unearned Premiums	-	1,890,292,197
Other Unearned Revenue/Income	-	50,552,613
Leave Benefits Payable	-	830,398,823
Other Provisions	-	131,995,000
Undistributed Collections	-	0
Dividends Payable	-	19,876,969
Return Premiums Payable	-	191,076,011
Other Payables	-	1,919,586,927
Revaluation Surplus	-	15,758,575,337
Retained Earnings/(Deficit)	-	1,072,617,616,992
Cumulative Changes in Fair Value	39,732,094,934	-
Fees and Commissions Income	-	380,080,609
Other Service Income	-	771,707
Rent/Lease Income	-	496,853,745
Dividend Income	-	3,991,558,747
Interest Income	-	49,750,072,708
Fines and Penalties-Business Income	-	861,038,344
Insurance/Reinsurance Premium	-	5,576,641,182
Members' Contribution	-	115,084,168,985
Share in the Profit/Revenue of Associates/Affiliates	-	95,475,566
Other Business Income	-	2,218,300,203
Gain on Foreign Exchange (FOREX)	-	72,523,895,946
Gain on Sale/Redemption/Transfer of Investments	-	3,894,895,126
Gain on Sale of Investment Property	-	4,605,219
Gain on Sale of Property, Plant and Equipment	-	60,458
Gain from Changes in Fair Value of Financial Instruments	-	53,254,855,270
Gain from Changes in Fair Value of Investment Property	-	33,620,592,321
Sale of Unserviceable Property	-	4,694,176
Reversal of Impairment Loss	-	6,142,599,313
Miscellaneous Income	-	348,743,345
Salaries and Wages-Regular	1,899,045,182	-
Salaries and Wages-Casual/Contractual	130,192,447	-
Personnel Economic Relief Allowance (PERA)	112,282,446	-
Representation Allowance (RA)	43,076,561	-
Transportation Allowance (TA)	29,487,263	-
Clothing/Uniform Allowance	15,990,000	-
Subsistence Allowance	113,779	-
Laundry Allowance	40,636	-
Hazard Pay	687,527	-
Longevity Pay	9,288,897	-
Overtime and Night Pay	133,150,286	-
Year End Bonus	157,177,651	-
Cash Gift	13,453,750	-
Other Bonuses and Allowances	1,077,854,787	-
Retirement and Life Insurance Premiums	227,625,081	-
Pag-IBIG Contributions	3,220,498	-
PhilHealth Contributions	15,943,028	-
Employees Compensation Insurance Premiums	3,211,855	-
Provident/Welfare Fund Contributions	853,777,627	-
Retirement Gratuity	1,280,000	-
Terminal Leave Benefits	274,395,964	-
Other Personnel Benefits	68,055,969	-
Traveling Expenses-Local	35,751,736	-
Traveling Expenses-Foreign	182,967	-
Training Expenses	63,195,403	-
Office Supplies Expenses	77,201,398	-
Medical, Dental and Laboratory Supplies Expenses	865,396	-
Fuel, Oil and Lubricants Expenses	12,002,779	-
Semi-Expendable Furniture, Fixtures and Books Expenses	234,103	-
Other Supplies and Materials Expenses	5,217,633	-
Water Expenses	14,194,592	-
Electricity Expenses	152,504,493	-
Postage and Courier Services	80,730,490	-
Telephone Expenses	31,397,891	-
Internet Subscription Expenses	9,461,005	-
Cable, Satellite, Telegraph and Radio Expenses	596,547	-
Auditing Services	50,999,186	-
Consultancy Services	3,135,686	-
Environment/Sanitary Services	453,400	-

GL Account in RCA	Debit	Credit
Janitorial Services	69,871,086	-
Security Services	175,958,907	-
Other General Services	1,205,400	-
Repairs and Maintenance-Buildings and Other Structures	23,315,062	-
Repairs and Maintenance-Machinery and Equipment	208,948,368	-
Repairs and Maintenance-Transportation Equipment	6,337,852	-
Repairs and Maintenance-Furniture and Fixtures	2,341,256	-
Financial Assistance to Government Corporations	76,064,634	-
Taxes, Duties and Licenses	416,809	-
Fidelity Bond Premiums	14,243,055	-
Insurance Expenses	57,834,066	-
Labor and Wages	570,038	-
Members' Benefits	104,424,911,319	-
Advertising, Promotional and Marketing Expenses	52,505,060	-
Representation Expenses	5,650,198	-
Rent/Lease Expenses	63,710,839	-
Membership Dues and Contributions to Organizations	2,813,340	-
Subscription Expenses	824,619	-
Donations	1,250,501	-
Litigation/Acquired Assets Expenses	54,046,083	-
Directors and Committee Members' Fees	12,776,000	-
Fees and Commission Expenses	311,255,055	-
Underwriting Expenses	2,557,439,601	-
Major Events and Conventions Expenses	22,781,591	-
Crop/Non-Crop Insurance Benefits	804,040,376	-
Other Maintenance and Operating Expenses	12,176,075	-
Other Financial Charges	103,286,940	-
Depreciation-Land Improvements	330,790	-
Depreciation-Buildings and Other Structures	229,608,313	-
Depreciation-Machinery and Equipment	219,010,344	-
Depreciation-Transportation Equipment	17,216,979	-
Depreciation-Furniture, Fixtures and Books	8,218,101	-
Amortization-Intangible Assets	116,784,964	-
Impairment Loss-Loans and Receivables	13,610,966,698	-
Impairment Loss-Other Receivables	85,612,281	-
Impairment Loss-Property, Plant and Equipment	22,066,782	-
Impairment Loss-Other Investments	18,286,476	-
Loss on Foreign Exchange (FOREX)	66,365,041,696	-
Loss on Sale/Redemption/Transfer of Investments	5,694,365,967	-
Loss from Changes in Fair Value of Financial Instruments	82,500,179,922	-
Loss from Changes in Fair Value of Investment Property	739,476,719	-
	1,556,530,174,115	1,556,530,174,115

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Other Unearned Revenue/Income	-	50,552,613
Leave Benefits Payable	-	830,398,823
Other Provisions	-	131,995,000
Undistributed Collections	-	0
Dividends Payable	-	19,876,969
Return Premiums Payable	-	191,076,011
Other Payables	-	1,919,586,927
Revaluation Surplus	-	15,758,575,337
Retained Earnings/(Deficit)	-	1,136,566,303,865
Cumulative Changes in Fair Value	39,732,094,934	-
	1,272,228,958,017	1,272,228,958,017