

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of March 31, 2019**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	16,329,551,163	-
Social Insurance Contributions Receivable	32,662,317,725	-
Optional Life Insurance Premiums Receivable	1,949,655,906	-
Pre-need Insurance Premiums Receivable	10,945,662	-
Employee Compensation Insurance Premiums Receivable	4,207,857,831	-
General Insurance Premiums Receivable	537,335,165	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	24,076,824,454
Consolidated Loan	217,545,016,011	-
Policy Loans	23,306,175,847	-
Salary Loan	11,792,088,332	-
Real Estate Loans	9,278,641,078	-
Emergency/Calamity Loans	15,087,784,163	-
Deeds of Conditional Sale	5,594,029,826	-
eCard/eCard Plus Cash Advance Loan	763,038,765	-
Pension Loan	1,506,112,280	-
Pensioners' Restructured Loan	327,344,150	-
Pensioners' Emergency Loan	174,044,007	-
Emergency Loan Assistance	437,883,305	-
Summer One Month Salary Loan	411,609,440	-
Educational Assistance Loans	31,278,692	-
Educational Assistance Fund Program Loan	2,057,617,561	-
Government Loans	14,174,153	-
Private Loans	1,514,366,653	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	335,681	-
Stock Purchase Loans	29,325,800	-
Home Emergency Loan Program	6,803,013,576	-
GSIS Financial Assistance Loan	16,672,022,465	-
Program for Restructuring Loan	23,854,968	-
Allowance for Impairment - Loans and Receivable	-	24,070,617,092
Interest Receivable - Consolidated Loan	7,857,245,594	-
Interest Receivable - Salary Loan	11,408,234,406	-
Interest Receivable - Housing Loan/REL/DCS	438,420,837	-
Interest Receivable - Emergency/Calamity Loans	1,204,688,322	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	365,499,161	-
Interest Receivable - Pension Loan	9,268,557	-
Interest Receivable - Pensioners' Restructured Loan	331,780	-
Interest Receivable - Pensioners' Emergency Loan	173,207	-
Interest Receivable - Emergency Loan Assistance	191,661,507	-
Interest Receivable - Summer One Month Salary Loan	409,958,130	-
Interest Receivable - Educational Assistance Loan	34,743,747	-
Interest Receivable - Educational Assistance Fund Program Loan	91,757,912	-
Interest Receivable - Program for Restructuring Loan	61,536	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	212,553	-
Interest Receivable - Stock Purchase Loan	176,397,334	-
Interest Receivable - Home Emergency Loan Program	184,040,991	-
Interest Receivable - GSIS Financial Assistance Loan	134,480,364	-
Surcharge Receivable on Loans	12,238,007,237	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	17,189,011,651
Accounts for Clearing	-	3,494,166,878
Stocks - Traded - FVPL	227,156,275,368	-
Externally Managed Funds - FVPL - Domestic Investments	9,966,673,757	-
Stocks - Non - Traded	806,286,681	-
Treasury Bills - FVOCI	19,582,228,806	-
ROP Notes and Bonds - FVOCI	367,939,607,239	-
Corporate Bonds - FVOCI	86,156,922,121	-
Global Peso Notes - FVOCI	4,356,417,600	-
Externally Managed Funds - FVOCI - Infrastructure	23,769,231,987	-
Investment in Associates	2,066,118,471	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,736,277,550	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	653,355,421	-
Interest Receivable - Investments - Corporate Bonds	789,969,095	-
Interest Receivable - Investments - Global Peso Notes	51,621,251	-
Dividend Receivable - Investments	686,228,926	-
Interest Receivable - HYSTP	40,998,611	-
Interest Receivable - Deficiency Billing	7,825,063	-

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ACCOUNT	DEBIT	CREDIT
Interest Receivable - Dishonored Checks	5,541,916	-
Interest Receivable - PPD Osteoarthritis	110,124	-
Interest Receivable - Receivables from Agencies with MOA	20,866,302,769	-
Interest Receivable - Premium in Arrears	48,945,715	-
Surcharge Receivable on Premiums	12,670,796	-
Accrued Rental	28,528,677	-
Other Receivable - Agencies with MOA	376,879,628	-
Other Receivable - Agency	68,451,558	-
Accounts Receivable	2,255,606,966	-
Due from Reinsurers	5,237,848,312	-
Other Receivable from Members	491,428,882	-
Other Receivable - PPD Osteoarthritis	14,105,234	-
Deficiency Claims Receivable	1,578,557,654	-
Allowance for Impairment - Other Receivables	-	26,211,731,726
Investment Properties	99,162,781,094	-
Land	15,482,104,125	-
Land Improvements	21,596,167	-
Building and Building Improvements	1,981,255,293	-
Furniture, Equipment and Fixture	287,894,056	-
Construction in Progress	33,912,243	-
Information Technology (IT) Resources	540,997,259	-
Paintings and Tapestries	659,343,346	-
Prepaid Expenses	3,951,145	-
Supplies and Materials in Stock	14,218,508	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	7,285,239	-
Cash Advances	-	47,075
Property Under Litigation	731,167,328	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	729,035,883
Optional Life Insurance Claims, Losses and Benefits Payable	-	7,534,372
Pre-need Insurance Claims, Losses and Benefits Payable	-	4,841,786
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	13,681,991
General Insurance Claims, Losses and Benefits Payable	-	267,346,175
Dividends Payable	-	19,861,498
Due to Reinsurers	-	915,941,491
Provision for Estimated GI Claims	-	5,053,133,620
Provisions for Pending Litigation	-	131,995,000
Funds Held In Trust	-	651,191,019
Accounts Payable	-	2,911,948,582
Derivatives - Deliverable and Non-Deliverable	-	3,346,982,258
Unrealized Income	-	50,406,494
Unearned Premiums	-	1,698,606,056
Unapplied Collection	-	503,036,000
SIF- Appropriations -Old Age Benefits	-	818,883,000,000
SIF- Appropriations -Policies in Force	-	62,300,000,000
SIF- Appropriations -Survivorship Benefits	-	138,724,760,000
SIF- Appropriations -Disability Benefits	-	24,892,000,000
SIF- Appropriations -Burial Benefits	-	6,581,700,000
SIF- Appropriations -Contingencies	-	1,306,540,000
GIF- Appropriations -Losses	-	5,580,000,000
GIF- Appropriations -Contingencies	-	5,411,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,364,400,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	81,000
OLIF- Appropriations -College Education Assurance Plan	-	340,800,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	67,500,000
OLIF- Appropriations -Sales Redemption Insurance	-	50,800,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	70,800,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	11,000,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	650,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	8,004,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	57,100,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	10,057,500,000
OLIF- Appropriations -Contingencies	-	729,365,000
PNF- Appropriations -EduChild	-	1,478,300,000
PNF- Appropriations -Memorial	-	84,200,000
PNF- Appropriations -Health	-	500,000
ECIF- Appropriations -Claims Pending Settlement	-	12,700,000
ECIF- Appropriations -Future Claims	-	11,856,000,000
ECIF- Appropriations -Rehabilitation Services	-	1,800,000

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ACCOUNT	DEBIT	CREDIT
ECIF- Appropriations -Occupational Safety Fund	-	92,200,000
ECIF- Appropriations -ECC Operating Fund	-	68,300,000
ECIF- Appropriations -Contingencies	-	64,000,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	49,347,097,867
Surplus Adjustments	-	4,909,128,032
Net Unrealized Gains(Losses) on FVOCI Investments	7,264,196,586	-
Revaluation Surplus	-	15,758,575,337
Social Insurance Contributions	-	29,614,783,460
Optional Insurance Premium	-	408,683,675
Employee Compensation Insurance Premium	-	648,206,191
General Insurance Premium	-	1,723,096,261
Interest on Premium Arrearages	-	962,341
Commission on Reinsurance	-	86,053,229
Gain(Loss) on Foreign Exchange on Insurance	1,817,047	-
Interest on Conso Loan	-	5,863,031,046
Interest on Policy Loans	-	344,946,237
Interest on eCard/eCard Plus Cash Advance Loan	-	6,614,518
Interest on Salary Loans	-	63,690,010
Interest on Real Estate Loans	-	66,517,802
Interest on Pension Loan	-	63,414,060
Interest on Pensioners' Restructured Loan	-	7,383,862
Interest on Pensioners' Emergency Loan	-	3,766,618
Interest on Deeds of Conditional Sale	-	53,351,402
Interest on Emergency/Calamity Loans	-	308,107,528
Interest on SOS Loan	-	1,852,173
Interest on Emergency Loan Assistance	-	3,936,720
Interest on Educational Assistance Loan	-	8,526,118
Interest on Educational Assistance Fund Program Loan	-	42,882,844
Interest on Program for Restructuring Loan	-	86,746
Interest on Home Emergency Loan Program	-	97,223,997
Interest on Private Loans	-	1,346
Interest on Stock Purchase Loan	-	666,977
Interest on Fly PAL Pay Later Loans	-	29,015
Interest on GSIS Financial Assistance Loan	-	393,569,304
Surcharge on Loans in Arrears	-	396,376,037
Service Income on Loans	-	412,114,003
Gain(Loss) on Valuation - Derivatives	-	549,994,990
Gain(Loss) on Valuation - Stocks	-	17,138,219,218
Gain(Loss) on Valuation - EMF	-	622,732,955
Gain on Sale of Stocks - FVPL	-	670,071,429
Dividend on Stocks - FVPL	-	1,008,609,189
Gain(Loss) on Foreign Exchange - FVPL	68,067,581	-
Gain(Loss) on Investment - Derivatives	182,649,853	-
Interest on Treasury Bills - FVOCI	-	139,892,261
Interest on ROP Notes and Bonds - FVOCI	-	5,858,232,714
Interest on Corporate Bonds - FVOCI	-	924,009,308
Interest on Global Peso Notes - FVOCI	-	58,368,063
Income(Loss) on Investment in EMF - FVOCI	-	407,200,599
Gain(Loss) on Derecognition of Bonds - FVOCI	568,250,819	-
Gain(Loss) on Foreign Exchange - FVOCI	206,524,173	-
Gain(Loss) on Foreign Exchange - Others	-	93,273,331
Other Investment Income	-	163,980,523
Gain(Loss) on Valuation of Investment Properties	-	43,338,243
Gain(Loss) on Derecognition of Investment Properties	-	1,640,965
Rental from Investment Properties	-	87,684,593
Other Service Income	-	198,993
Income from Agencies with MOA	-	25,661,997
Interest Income from Other Receivable - PPD Osteoarthritis	-	307,551
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	40,783
Income from Rental	-	42,412,127
Recovery from Impairment	-	888,774
Loss Recoveries	-	5,746,322
Others	-	109,407,617
Social Insurance Claims, Losses and Benefits	26,291,371,542	-
Optional Life Insurance Claims, Losses and Benefits	253,042,105	-
Employee Compensation Insurance Claims, Losses and Benefits	242,503,087	-
Pre-need Insurance Claims, Losses and Benefits	27,558,955	-
General Insurance Claims, Losses and Benefits	29,008,388	-
Investments Fees and Others	36,104,663	-

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ACCOUNT	DEBIT	CREDIT
Foreclosure Expenses	3,601,708	-
Expenses on Investment Properties	15,023,054	-
Reinsurance Expense	430,266,143	-
Other Insurance Expense/Other Expenses PYA	14,500	-
Salaries and Wages	453,845,334	-
Allowances	244,192,724	-
Statutory Expenses	263,718,196	-
Bonus/Awards	66,989,262	-
Overtime Expenses	25,091,250	-
Contractual Services	25,455,040	-
Separation Pay	276,660	-
Retainers and Consultants Fees	1,119,027	-
Rental Expenses	13,956,975	-
Legal Expenses	188,204	-
Auditing Expenses	13,070,982	-
Education, Training and Scholarship	557,962	-
Seminars and Workshops	8,360,146	-
Donations	116,700	-
Traveling Expenses	7,080,080	-
Athletic and Cultural Expenses	435,717	-
Supplies and Materials Expenses	7,768,587	-
Fuel and Gasoline Consumption	2,375,317	-
Assets and Facilities Maintenance Expense	112,397,051	-
Insurance Expense	65,578,490	-
Representation Expenses	1,287,164	-
Public Relations and Advertisement	5,418,879	-
Electric and Water Consumption	41,340,025	-
Communication Services	30,545,943	-
MOA Related Expenses	940,000	-
Miscellaneous Expenses	1,519,822	-
Depreciation Expense	131,459,618	-
	1,341,057,015,490	1,341,057,015,490