

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of December 31, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	16,207,205,999	-
Social Insurance Contributions Receivable	31,739,202,119	-
Optional Life Insurance Premiums Receivable	1,962,322,386	-
Pre-need Insurance Premiums Receivable	11,083,076	-
Employee Compensation Insurance Premiums Receivable	4,202,396,358	-
General Insurance Premiums Receivable	468,540,492	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	24,076,961,867
Consolidated Loan	215,494,641,417	-
Policy Loans	23,501,153,377	-
Salary Loan	11,890,882,994	-
Real Estate Loans	9,411,480,109	-
Emergency/Calamity Loans	15,123,640,340	-
Deeds of Conditional Sale	5,589,255,924	-
eCard/eCard Plus Cash Advance Loan	779,550,614	-
Pension Loan	1,461,803,051	-
Pensioners' Restructured Loan	304,975,424	-
Pensioners' Emergency Loan	161,759,789	-
Emergency Loan Assistance	440,914,949	-
Summer One Month Salary Loan	415,633,347	-
Educational Assistance Loans	29,821,399	-
Educational Assistance Fund Program Loan	2,191,822,521	-
Government Loans	14,174,153	-
Private Loans	1,514,525,562	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	312,097	-
Stock Purchase Loans	30,105,232	-
Home Emergency Loan Program	7,105,116,348	-
GSIS Financial Assistance Loan	12,235,998,804	-
Program for Restructuring Loan	21,462	-
Allowance for Impairment - Loans and Receivable	-	24,070,617,092
Interest Receivable - Consolidated Loan	7,651,621,219	-
Interest Receivable - Salary Loan	9,071,309,757	-
Interest Receivable - Housing Loan/REL/DCS	459,211,595	-
Interest Receivable - Emergency/Calamity Loans	985,284,292	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	297,585,283	-
Interest Receivable - Pension Loan	9,088,180	-
Interest Receivable - Pensioners' Restructured Loan	420,813	-
Interest Receivable - Pensioners' Emergency Loan	172,104	-
Interest Receivable - Emergency Loan Assistance	191,856,951	-
Interest Receivable - Summer One Month Salary Loan	327,234,474	-
Interest Receivable - Educational Assistance Loan	27,244,847	-
Interest Receivable - Educational Assistance Fund Program Loan	95,327,038	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	198,920	-
Interest Receivable - Stock Purchase Loan	178,431,389	-
Interest Receivable - Home Emergency Loan Program	188,301,753	-
Interest Receivable - GSIS Financial Assistance Loan	93,557,682	-
Surcharge Receivable on Loans	10,336,516,060	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	17,189,011,651
Accounts for Clearing	-	3,878,266,398
Stocks - Traded - FVPL	215,034,990,265	-
Externally Managed Funds - FVPL - Domestic Investments	9,343,940,802	-
Stocks - Non - Traded	806,286,681	-
Treasury Bills - FVOCI	15,743,238,071	-
ROP Notes and Bonds - FVOCI	334,062,592,625	-
Corporate Bonds - FVOCI	76,130,707,935	-
Global Peso Notes - FVOCI	4,019,778,470	-
Externally Managed Funds - FVOCI - Infrastructure	24,297,667,125	-
Investment in Associates	2,066,118,471	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,316,715,494	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	841,738,937	-
Interest Receivable - Investments - Corporate Bonds	692,962,156	-
Interest Receivable - Investments - Global Peso Notes	102,664,379	-

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ACCOUNT	DEBIT	CREDIT
Dividend Receivable - Investments	164,152,232	-
Interest Receivable - HYSTP	19,301,931	-
Interest Receivable - Deficiency Billing	7,768,290	-
Interest Receivable - Dishonored Checks	4,839,981	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	90,602	-
Interest Receivable - Receivables from Agencies with MOA	20,867,002,958	-
Interest Receivable - Premium in Arrears	49,331,888	-
Surcharge Receivable on Premiums	12,923,352	-
Accrued Rental	39,501,249	-
Other Receivable - Agencies with MOA	403,740,637	-
Other Receivable - Agency	68,354,795	-
Accounts Receivable	1,488,501,206	-
Due from Reinsurers	5,325,763,429	-
Other Receivable from Members	481,391,616	-
Other Receivable - PPD Osteoarthritis	14,738,704	-
Deficiency Claims Receivable	1,578,753,668	-
Allowance for Impairment - Other Receivables	-	26,212,921,433
Investment Properties	99,105,453,682	-
Land	15,482,104,125	-
Land Improvements	21,678,865	-
Building and Building Improvements	2,039,603,352	-
Furniture, Equipment and Fixture	296,207,831	-
Construction in Progress	39,038,150	-
Information Technology (IT) Resources	569,988,739	-
Paintings and Tapestries	659,343,346	-
Prepaid Expenses	3,951,145	-
Supplies and Materials in Stock	5,451,411	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	7,285,239	-
Cash Advances	-	28
Property Under Litigation	731,167,328	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	3,089,425,262
Optional Life Insurance Claims, Losses and Benefits Payable	-	15,957,097
Pre-need Insurance Claims, Losses and Benefits Payable	-	8,823,514
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	109,241,050
General Insurance Claims, Losses and Benefits Payable	-	326,866,405
Dividends Payable	-	19,876,969
Due to Reinsurers	-	2,466,689,144
Provision for Estimated GI Claims	-	5,133,884,857
Provisions for Pending Litigation	-	131,995,000
Funds Held In Trust	-	700,182,740
Accounts Payable	-	3,726,663,610
Derivatives - Deliverable and Non-Deliverable	-	3,896,977,248
Unrealized Income	-	50,552,613
Unearned Premiums	-	1,890,292,197
Unapplied Collection	-	35,456,843
SIF- Appropriations -Old Age Benefits	-	818,883,000,000
SIF- Appropriations -Policies in Force	-	62,300,000,000
SIF- Appropriations -Survivorship Benefits	-	138,724,760,000
SIF- Appropriations -Disability Benefits	-	24,892,000,000
SIF- Appropriations -Burial Benefits	-	6,581,700,000
SIF- Appropriations -Contingencies	-	1,306,540,000
GIF- Appropriations -Losses	-	5,580,000,000
GIF- Appropriations -Contingencies	-	5,411,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,364,400,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	81,000
OLIF- Appropriations -College Education Assurance Plan	-	340,800,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	67,500,000
OLIF- Appropriations -Sales Redemption Insurance	-	50,800,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	70,800,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	11,000,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	650,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	8,004,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	57,100,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	10,057,500,000
OLIF- Appropriations -Contingencies	-	729,365,000
PNF- Appropriations -EduChild	-	1,478,300,000
PNF- Appropriations -Memorial	-	84,200,000

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ACCOUNT	DEBIT	CREDIT
PNF- Appropriations -Health	-	500,000
ECIF- Appropriations -Claims Pending Settlement	-	12,700,000
ECIF- Appropriations -Future Claims	-	11,856,000,000
ECIF- Appropriations -Rehabilitation Services	-	1,800,000
ECIF- Appropriations -Occupational Safety Fund	-	92,200,000
ECIF- Appropriations -ECC Operating Fund	-	68,300,000
ECIF- Appropriations -Contingencies	-	64,000,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	45,159,338,738
Increase in Appropriations	62,865,000,000	-
Dividends Declared	13,000,000	-
Net Unrealized Gains(Losses) on FVOCI Investments	42,688,485,677	-
Revaluation Surplus	-	15,758,575,337
Social Insurance Contributions	-	110,975,127,295
Optional Insurance Premium	-	1,516,155,993
Employee Compensation Insurance Premium	-	2,592,885,697
General Insurance Premium	-	5,576,641,182
Interest on Premium Arrearages	-	8,176,997
Commission on Reinsurance	-	73,537,972
Gain(Loss) on Foreign Exchange on Insurance	37,392,882	-
Interest on Conso Loan	-	21,037,168,166
Interest on Policy Loans	-	1,437,458,535
Interest on eCard/eCard Plus Cash Advance Loan	-	37,866,953
Interest on Salary Loans	-	366,940,930
Interest on Real Estate Loans	-	147,428,111
Interest on Pension Loan	-	242,808,393
Interest on Pensioners' Restructured Loan	-	27,077,701
Interest on Pensioners' Emergency Loan	-	17,342,658
Interest on Deeds of Conditional Sale	-	79,747,455
Interest on Emergency/Calamity Loans	-	1,086,474,667
Interest on SOS Loan	-	20,605,473
Interest on Emergency Loan Assistance	-	20,888,510
Interest on Educational Assistance Loan	-	2,110,774
Interest on Educational Assistance Fund Program Loan	-	208,700,205
Interest on Home Emergency Loan Program	-	432,178,373
Interest on Private Loans	-	50,635
Interest on Stock Purchase Loan	-	2,721,542
Interest on Fly PAL Pay Later Loans	-	145,536
Interest on GSIS Financial Assistance Loan	-	319,293,269
Surcharge on Loans in Arrears	-	861,167,191
Service Income on Loans	-	1,929,603,530
Gain(Loss) on Valuation - Derivatives	392,080,061	-
Gain(Loss) on Valuation - Stocks	27,641,309,299	-
Gain(Loss) on Valuation - EMF	1,211,935,292	-
Gain on Sale of Stocks - FVPL	-	556,402,970
Dividend on Stocks - FVPL	-	3,977,365,031
Gain(Loss) on Foreign Exchange - FVPL	-	1,184,282,539
Gain(Loss) on Investment - Derivatives	2,350,901,890	-
Dividend on Stocks - NT	-	5,048,572
Interest on Treasury Bills - FVOCI	-	310,162,961
Interest on ROP Notes and Bonds - FVOCI	-	23,460,047,141
Interest on Corporate Bonds - FVOCI	-	3,251,721,797
Interest on Global Peso Notes - FVOCI	-	235,768,221
Income(Loss) on Investment in EMF - FVOCI	-	102,938,666
Gain(Loss) on Derecognition of Bonds - FVOCI	186,851,217	-
Gain(Loss) on Foreign Exchange - FVOCI	-	4,440,682,916
Gain(Loss) on Foreign Exchange - Others	-	571,223,960
Other Investment Income	-	481,721,831
Gain(Loss) on Valuation of Investment Properties	-	32,881,518,683
Gain(Loss) on Derecognition of Investment Properties	-	4,605,219
Rental from Investment Properties	-	334,092,861
Other Service Income	-	771,707
Income from Agencies with MOA	-	132,876,343
Interest Income from Other Receivable - PPD Osteoarthritis	-	450,800
Gain (Loss) on Derecognition of Assets	-	60,458
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	548,734
Income from Rental	-	170,467,926
Loss Recoveries	-	40,223,221

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ACCOUNT	DEBIT	CREDIT
Others	-	450,330,930
Social Insurance Claims, Losses and Benefits	102,899,371,581	-
Optional Life Insurance Claims, Losses and Benefits	948,097,574	-
Employee Compensation Insurance Claims, Losses and Benefits	434,964,497	-
Pre-need Insurance Claims, Losses and Benefits	142,054,272	-
General Insurance Claims, Losses and Benefits	732,641,269	-
Investments Fees and Others	103,280,887	-
Foreclosure Expenses	27,667,454	-
Expenses on Investment Properties	28,451,847	-
Reinsurance Expense	2,505,660,365	-
Other Insurance Expense/Other Expenses PYA	766,676,029	-
Commission Expense	4,718,218	-
Salaries and Wages	1,900,885,385	-
Allowances	542,298,791	-
Statutory Expenses	1,103,778,088	-
Bonus/Awards	929,762,501	-
Fringe Benefits	830,769	-
Overtime Expenses	131,922,737	-
Contractual Services	130,192,447	-
Separation Pay	276,018,664	-
Retainers and Consultants Fees	3,135,686	-
Rental Expenses	64,376,942	-
Legal Expenses	5,229,841	-
Auditing Expenses	50,999,186	-
Education, Training and Scholarship	15,176,107	-
Seminars and Workshops	50,439,194	-
Donations	1,250,501	-
Traveling Expenses	35,906,819	-
Athletic and Cultural Expenses	28,557,474	-
Supplies and Materials Expenses	78,300,896	-
Fuel and Gasoline Consumption	12,002,779	-
Assets and Facilities Maintenance Expense	493,313,715	-
Insurance Expense	72,077,121	-
Representation Expenses	5,654,748	-
Public Relations and Advertisement	48,608,352	-
Electric and Water Consumption	166,699,085	-
Communication Services	122,002,228	-
Contributions (Others)	76,064,634	-
Impairment Loss	7,185,133,941	-
MOA Related Expenses	3,800,000	-
Miscellaneous Expenses	8,215,341	-
Depreciation Expense	591,169,491	-
	1,490,684,681,409	1,490,684,681,409