

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of September 30, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	13,265,006,133	-
Social Insurance Contributions Receivable	34,617,209,050	-
Optional Life Insurance Premiums Receivable	2,024,805,996	-
Pre-need Insurance Premiums Receivable	11,386,574	-
Employee Compensation Insurance Premiums Receivable	4,687,440,362	-
General Insurance Premiums Receivable	396,374,330	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	15,083,921,276
Consolidated Loan	210,609,725,124	-
Policy Loans	23,672,613,697	-
Salary Loan	12,209,294,150	-
Real Estate Loans	9,540,417,965	-
Emergency/Calamity Loans	13,965,323,595	-
Deeds of Conditional Sale	5,242,494,561	-
eCard/eCard Plus Cash Advance Loan	872,238,834	-
Pension Loan	1,463,185,196	-
Pensioners' Restructured Loan	303,894,510	-
Pensioners' Emergency Loan	173,461,567	-
Emergency Loan Assistance	459,386,709	-
Summer One Month Salary Loan	434,447,741	-
Educational Assistance Loans	2,225,664	-
Educational Assistance Fund Program Loan	2,413,217,239	-
Government Loans	14,174,153	-
Private Loans	1,514,549,182	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	311,863	-
Stock Purchase Loans	30,177,026	-
Home Emergency Loan Program	7,416,265,750	-
GSIS Financial Assistance Loan	4,887,141,290	-
Allowance for Impairment - Loans and Receivable	-	23,093,585,210
Interest Receivable - Consolidated Loan	8,318,934,459	-
Interest Receivable - Salary Loan	2,099,383,278	-
Interest Receivable - Housing Loan/REL/DCS	480,690,666	-
Interest Receivable - Emergency/Calamity Loans	408,356,237	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	163,015,598	-
Interest Receivable - Pension Loan	9,130,402	-
Interest Receivable - Pensioners' Restructured Loan	481,220	-
Interest Receivable - Pensioners' Emergency Loan	180,285	-
Interest Receivable - Emergency Loan Assistance	200,897,698	-
Interest Receivable - Summer One Month Salary Loan	78,611,429	-
Interest Receivable - Educational Assistance Loan	6,112,858	-
Interest Receivable - Educational Assistance Fund Program Loan	107,220,287	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	198,630	-
Interest Receivable - Stock Purchase Loan	178,529,352	-
Interest Receivable - Home Emergency Loan Program	196,808,741	-
Interest Receivable - GSIS Financial Assistance Loan	26,287,712	-
Surcharge Receivable on Loans	5,592,453,230	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	8,030,296,995
Accounts for Clearing	-	3,349,647,951
Stocks - Traded - FVPL	197,676,298,221	-
Externally Managed Funds - FVPL - Domestic Investments	9,103,264,686	-
Stocks - Traded - FVOCI	1,766,113,297	-
Stocks - Non - Traded	806,286,681	-
Treasury Bills - FVOCI	41,215,758,357	-
ROP Notes and Bonds - FVOCI	329,789,883,540	-
Corporate Bonds - FVOCI	70,068,070,539	-
Global Peso Notes - FVOCI	3,953,285,500	-
Externally Managed Funds - FVOCI - Infrastructure	19,536,329,157	-
Short Term Investment Placements	2,180,400,000	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,750,961,999	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	672,271,616	-
Interest Receivable - Investments - Corporate Bonds	686,862,229	-
Interest Receivable - Investments - Global Peso Notes	51,621,251	-
Interest Receivable - Short Term Investment Placements	7,408,222	-

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ACCOUNT	DEBIT	CREDIT
Dividend Receivable - Investments	176,725,526	-
Interest Receivable - HYSTP	14,168,197	-
Interest Receivable - Deficiency Billing	7,632,224	-
Interest Receivable - Dishonored Checks	4,630,941	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	74,320	-
Interest Receivable - Receivables from Agencies with MOA	20,866,726,844	-
Interest Receivable - Premium in Arrears	49,614,212	-
Surcharge Receivable on Premiums	12,800,864	-
Accrued Rental	23,422,480	-
Other Receivable - Agencies with MOA	287,354,619	-
Other Receivable - Agency	68,244,171	-
Accounts Receivable	1,438,911,403	-
Due from Reinsurers	6,108,204,409	-
Other Receivable from Members	476,869,671	-
Other Receivable - PPD Osteoarthritis	15,102,327	-
Deficiency Claims Receivable	1,579,317,531	-
Allowance for Impairment - Other Receivables	-	26,044,153,213
Investment Properties	66,799,844,135	-
Land	7,900,391,625	-
Land Improvements	21,761,563	-
Building and Building Improvements	2,054,869,528	-
Furniture, Equipment and Fixture	313,584,264	-
Construction in Progress	27,525,166	-
Information Technology (IT) Resources	544,097,866	-
Paintings and Tapestries	659,343,346	-
Prepaid Expenses	3,951,145	-
Supplies and Materials in Stock	23,421,847	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	7,663,548	-
Cash Advances	60,000	-
Property Under Litigation	666,100,328	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	282,853,350
Optional Life Insurance Claims, Losses and Benefits Payable	-	9,599,000
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,667,541
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	9,337,868
General Insurance Claims, Losses and Benefits Payable	-	315,179,969
Dividends Payable	-	15,915,408
Due to Reinsurers	-	674,428,430
Provision for Estimated GI Claims	-	5,190,314,927
Provisions for Pending Litigation	-	130,425,000
Funds Held In Trust	-	741,505,123
Accounts Payable	-	4,765,699,881
Derivatives - Deliverable and Non-Deliverable	-	4,412,558,107
Deferred Premium Collection	-	3,126,950
Unrealized Income	-	45,554,064
Unearned Premiums	-	1,295,071,008
Unapplied Collection	-	585,748,811
SIF- Appropriations -Old Age Benefits	-	772,183,000,000
SIF- Appropriations -Policies in Force	-	62,009,868,000
SIF- Appropriations -Survivorship Benefits	-	129,560,760,000
SIF- Appropriations -Disability Benefits	-	22,707,000,000
SIF- Appropriations -Burial Benefits	-	6,490,689,000
SIF- Appropriations -Contingencies	-	1,323,683,000
GIF- Appropriations -Losses	-	6,952,000,000
GIF- Appropriations -Contingencies	-	4,568,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,437,560,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	81,000
OLIF- Appropriations -College Education Assurance Plan	-	331,509,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	212,360,000
OLIF- Appropriations -Sales Redemption Insurance	-	67,730,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	70,730,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	7,620,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	600,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	6,700,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	46,560,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	7,799,760,000
OLIF- Appropriations -Contingencies	-	862,790,000
PNF- Appropriations -EduChild	-	1,591,290,000
PNF- Appropriations -Memorial	-	9,900,000

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ACCOUNT	DEBIT	CREDIT
PNF- Appropriations -Health	-	810,000
ECIF- Appropriations -Claims Pending Settlement	-	2,350,000
ECIF- Appropriations -Future Claims	-	8,784,700,000
ECIF- Appropriations -Rehabilitation Services	-	855,000
ECIF- Appropriations -Occupational Safety Fund	-	86,145,000
ECIF- Appropriations -ECC Operating Fund	-	51,350,000
ECIF- Appropriations -Contingencies	-	63,600,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	68,342,156,724
Surplus Adjustments	22,296,490,626	
Net Unrealized Gains(Losses) on FVOCI Investments	48,734,775,306	
Revaluation Surplus	-	8,176,862,837
Social Insurance Contributions	-	83,219,449,724
Optional Insurance Premium	-	1,096,832,050
Employee Compensation Insurance Premium	-	1,969,125,785
General Insurance Premium	-	3,397,547,720
Interest on Premium Arrearages	-	6,058,813
Commission on Reinsurance	-	51,993,859
Gain(Loss) on Foreign Exchange on Insurance	1,356,609	
Interest on Conso Loan	-	15,324,385,799
Interest on Policy Loans	-	1,083,229,125
Interest on eCard/eCard Plus Cash Advance Loan	-	30,589,547
Interest on Salary Loans	-	308,446,071
Interest on Real Estate Loans	-	102,790,883
Interest on Pension Loan	-	180,101,727
Interest on Pensioners' Restructured Loan	-	19,847,441
Interest on Pensioners' Emergency Loan	-	13,260,144
Interest on Deeds of Conditional Sale	-	70,944,269
Interest on Emergency/Calamity Loans	-	787,931,471
Interest on SOS Loan	-	17,795,436
Interest on Emergency Loan Assistance	-	17,827,352
Interest on Educational Assistance Loan	-	1,271,302
Interest on Educational Assistance Fund Program Loan	-	161,283,739
Interest on Home Emergency Loan Program	-	331,108,993
Interest on Private Loans	-	36,820
Interest on Stock Purchase Loan	-	1,448,396
Interest on Fly PAL Pay Later Loans	-	122,253
Interest on GSIS Financial Assistance Loan	-	74,856,608
Surcharge on Loans in Arrears	-	579,417,218
Service Income on Loans	-	1,512,573,318
Gain(Loss) on Valuation - Derivatives	907,660,920	
Gain(Loss) on Valuation - Stocks	28,276,387,286	
Gain(Loss) on Valuation - EMF	1,452,611,408	
Gain on Sale of Stocks - FVPL	-	454,361,519
Dividend on Stocks - FVPL	-	3,193,685,045
Gain(Loss) on Foreign Exchange - FVPL	-	1,883,514,059
Gain(Loss) on Investment - Derivatives	1,581,561,677	
Dividend on Stocks - FVOCI	-	60,058,809
Dividend on Stocks - NT	-	5,048,572
Interest on Treasury Bills - FVOCI	-	172,500,110
Interest on ROP Notes and Bonds - FVOCI	-	17,554,526,275
Interest on Corporate Bonds - FVOCI	-	2,382,576,639
Interest on Global Peso Notes - FVOCI	-	176,962,801
Income(Loss) on Investment in EMF - FVOCI	-	102,938,666
Gain(Loss) on Derecognition of Bonds - FVOCI	171,042,213	
Gain(Loss) on Foreign Exchange - FVOCI	-	7,591,613,368
Gain(Loss) on Foreign Exchange - Others	-	687,091,988
Other Investment Income	-	412,892,451
Gain(Loss) on Valuation of Investment Properties	-	586,606,142
Gain(Loss) on Derecognition of Investment Properties	-	4,255,450
Rental from Investment Properties	-	244,363,146
Other Service Income	-	601,270
Income from Agencies with MOA	-	26,126,169
Interest Income from Other Receivable - PPD Osteoarthritis	-	225,801
Gain (Loss) on Derecognition of Assets	-	59,338
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	467,808
Income from Rental	-	127,682,980
Loss Recoveries	-	32,426,926

**GOVERNMENT SERVICE INSURANCE SYSTEM
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ACCOUNT	DEBIT	CREDIT
Others	-	360,589,881
Social Insurance Claims, Losses and Benefits	72,860,223,839	-
Optional Life Insurance Claims, Losses and Benefits	713,188,076	-
Employee Compensation Insurance Claims, Losses and Benefits	158,915,215	-
Pre-need Insurance Claims, Losses and Benefits	112,251,960	-
General Insurance Claims, Losses and Benefits	492,493,310	-
Investments Fees and Others	78,699,126	-
Foreclosure Expenses	16,100,627	-
Expenses on Investment Properties	24,977,000	-
Reinsurance Expense	653,914,825	-
Other Insurance Expense/Other Expenses PYA	144,375	-
Commission Expense	326,665	-
Salaries and Wages	1,445,743,998	-
Allowances	429,926,053	-
Statutory Expenses	839,528,091	-
Bonus/Awards	333,590,971	-
Overtime Expenses	99,088,259	-
Contractual Services	74,033,425	-
Separation Pay	550,000	-
Retainers and Consultants Fees	1,400,000	-
Rental Expenses	48,283,781	-
Legal Expenses	3,316,211	-
Auditing Expenses	37,193,394	-
Education, Training and Scholarship	7,049,799	-
Seminars and Workshops	35,989,114	-
Donations	756,766	-
Traveling Expenses	24,720,807	-
Athletic and Cultural Expenses	16,157,264	-
Supplies and Materials Expenses	43,580,947	-
Fuel and Gasoline Consumption	8,608,285	-
Assets and Facilities Maintenance Expense	305,787,435	-
Insurance Expense	69,356,053	-
Representation Expenses	4,135,577	-
Public Relations and Advertisement	24,341,258	-
Electric and Water Consumption	128,464,254	-
Communication Services	83,555,423	-
Contributions (Others)	80,751,900	-
Impairment Loss	211,317,038	-
MOA Related Expenses	2,440,000	-
Miscellaneous Expenses	4,567,446	-
Depreciation Expense	450,098,679	-
	1,345,280,547,807	1,345,280,547,807