

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of June 30, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	21,941,009,886	-
Social Insurance Contributions Receivable	33,725,356,702	-
Optional Life Insurance Premiums Receivable	2,158,491,802	-
Pre-need Insurance Premiums Receivable	11,547,402	-
Employee Compensation Insurance Premiums Receivable	4,902,465,569	-
General Insurance Premiums Receivable	428,731,887	-
Barangay and Sanggunian Officials Insurance Premiums Receivable	390,475,583	-
Allowance for Impairment - Contributions and Premiums Receivable	-	14,693,606,520
Consolidated Loan	200,054,240,596	-
Policy Loans	23,997,192,201	-
Salary Loan	12,670,126,130	-
Real Estate Loans	9,580,345,899	-
Emergency/Calamity Loans	14,557,997,377	-
Deeds of Conditional Sale	5,050,169,764	-
eCard/eCard Plus Cash Advance Loan	1,025,710,122	-
Pension Loan	1,411,730,234	-
Pensioners' Restructured Loan	284,254,038	-
Pensioners' Emergency Loan	171,821,646	-
Emergency Loan Assistance	487,650,530	-
Summer One Month Salary Loan	462,555,091	-
Educational Assistance Loans	2,093,295	-
Educational Assistance Fund Program Loan	2,713,236,465	-
Government Loans	14,174,153	-
Private Loans	1,514,633,196	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	324,703	-
Stock Purchase Loans	31,058,693	-
Home Emergency Loan Program	7,742,042,342	-
GSIS Financial Assistance Loan	516,214,597	-
Allowance for Impairment - Loans and Receivable	-	23,206,743,426
Interest Receivable - Consolidated Loan	10,504,583,207	-
Interest Receivable - Salary Loan	2,215,677,307	-
Interest Receivable - Housing Loan/REL/DCS	491,801,636	-
Interest Receivable - Emergency/Calamity Loans	545,561,589	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	187,778,777	-
Interest Receivable - Pension Loan	8,607,098	-
Interest Receivable - Pensioners' Restructured Loan	415,135	-
Interest Receivable - Pensioners' Emergency Loan	159,140	-
Interest Receivable - Emergency Loan Assistance	213,716,778	-
Interest Receivable - Summer One Month Salary Loan	83,441,951	-
Interest Receivable - Educational Assistance Loan	5,139,892	-
Interest Receivable - Educational Assistance Fund Program Loan	126,366,576	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	267,941	-
Interest Receivable - Stock Purchase Loan	181,275,846	-
Interest Receivable - Home Emergency Loan Program	207,049,288	-
Interest Receivable - GSIS Financial Assistance Loan	5,775	-
Surcharge Receivable on Loans	5,478,469,795	-
Allowance for Impairment - Interest and Surcharge Receivable on Loans	-	8,592,243,498
Accounts for Clearing	-	2,463,650,733
Stocks - Traded - FVPL	198,321,008,461	-
ROP Notes and Bonds - FVPL	-	-
Corporate Bonds - FVPL	-	-
Externally Managed Funds - FVPL - Domestic Investments	9,057,338,208	-
Stocks - Traded - FVOCI	1,865,975,009	-
Stocks - Non - Traded	806,286,681	-
Treasury Bills - FVOCI	15,759,947,784	-
ROP Notes and Bonds - FVOCI	344,390,880,617	-
Corporate Bonds - FVOCI	69,586,841,759	-
Global Peso Notes - FVOCI	4,119,526,830	-
Externally Managed Funds - FVOCI - Infrastructure	18,813,585,682	-
Short Term Investment Placements	8,088,153,940	-
Interest Receivable - Investments - Treasury Bills	8,150,467	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,324,073,883	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	853,905,571	-
Interest Receivable - Investments - Corporate Bonds	611,833,870	-
Interest Receivable - Investments - Global Peso Notes	102,664,379	-
Interest Receivable - Short Term Investment Placements	26,593,851	-

**GOVERNMENT SERVICE INSURANCE SYSTEM
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As of June 30, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Dividend Receivable - Investments	234,126,030	-
Interest Receivable - HYSTP	32,113,346	-
Interest Receivable - Deficiency Billing	10,183,986	-
Interest Receivable - Dishonored Checks	4,002,465	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	77,887	-
Interest Receivable - Receivables from Agencies with MOA	20,866,793,348	-
Interest Receivable - Premium in Arrears	49,697,780	-
Surcharge Receivable on Premiums	13,007,871	-
Accrued Rental	23,543,531	-
Other Receivable - Agencies with MOA	319,081,627	-
Other Receivable - Agency	68,224,400	-
Accounts Receivable	1,411,191,516	-
Due from Reinsurers	6,109,892,774	-
Other Receivable from Members	465,728,777	-
Other Receivable - PPD Osteoarthritis	15,643,770	-
Deficiency Claims Receivable	1,580,405,865	-
Allowance for Impairment - Other Receivables	-	3,720,210,269
Investment Properties	66,486,634,986	-
Land	7,900,391,625	-
Land Improvements	21,844,260	-
Building and Building Improvements	2,112,380,704	-
Furniture, Equipment and Fixture	339,548,616	-
Construction in Progress	17,686,659	-
Information Technology (IT) Resources	611,206,707	-
Paintings and Tapestries	659,343,337	-
Prepaid Expenses	3,951,145	-
Supplies and Materials in Stock	17,692,957	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	7,663,548	-
Cash Advances	121,000	-
Property Under Litigation	666,100,328	-
Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	349,086,173
Optional Life Insurance Claims, Losses and Benefits Payable	-	9,761,846
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,797,980
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	9,075,625
General Insurance Claims, Losses and Benefits Payable	-	301,147,727
Dividends Payable	-	15,928,271
Due to Reinsurers	-	420,026,744
Provision for Estimated GI Claims	-	5,030,134,602
Provisions for Pending Litigation	-	130,425,000
Funds Held In Trust	-	846,906,077
Accounts Payable	-	3,113,184,761
Derivatives - Deliverable and Non-Deliverable	-	4,590,514,862
Deferred Premium Collection	-	2,209
Unrealized Income	-	47,794,281
Unearned Premiums	-	1,297,880,270
Unapplied Collection	-	380,250,937
SIF- Appropriations -Old Age Benefits	-	772,183,000,000
SIF- Appropriations -Policies in Force	-	62,009,868,000
SIF- Appropriations -Survivorship Benefits	-	129,560,760,000
SIF- Appropriations -Disability Benefits	-	22,707,000,000
SIF- Appropriations -Burial Benefits	-	6,490,689,000
SIF- Appropriations -Contingencies	-	1,323,683,000
GIF- Appropriations -Losses	-	6,952,000,000
GIF- Appropriations -Contingencies	-	4,568,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,437,560,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	81,000
OLIF- Appropriations -College Education Assurance Plan	-	331,509,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	212,360,000
OLIF- Appropriations -Sales Redemption Insurance	-	67,730,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	70,730,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	7,620,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	600,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	6,700,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	46,560,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	7,799,760,000
OLIF- Appropriations -Contingencies	-	862,790,000
PNF- Appropriations -EduChild	-	1,591,290,000
PNF- Appropriations -Memorial	-	9,900,000

**GOVERNMENT SERVICE INSURANCE SYSTEM
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As of June 30, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
PNF- Appropriations -Health	-	810,000
ECIF- Appropriations -Claims Pending Settlement	-	2,350,000
ECIF- Appropriations -Future Claims	-	8,784,700,000
ECIF- Appropriations -Rehabilitation Services	-	855,000
ECIF- Appropriations -Occupational Safety Fund	-	86,145,000
ECIF- Appropriations -ECC Operating Fund	-	51,350,000
ECIF- Appropriations -Contingencies	-	63,600,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	68,342,156,724
Surplus Adjustments	-	330,597,417.52
Net Unrealized Gains(Losses) on FVOCI Investments	34,006,734,061	-
Revaluation Surplus	-	8,176,862,837
Social Insurance Contributions	-	54,949,107,965
Optional Insurance Premium	-	708,963,997
Employee Compensation Insurance Premium	-	1,297,965,285
General Insurance Premium	-	2,333,174,158
Interest on Premium Arrearages	-	4,384,883
Commission on Reinsurance	-	37,791,655
Gain(Loss) on Foreign Exchange on Insurance	1,523,891	-
Interest on Conso Loan	-	9,971,474,326
Interest on Policy Loans	-	727,296,984
Interest on eCard/eCard Plus Cash Advance Loan	-	20,585,774
Interest on Salary Loans	-	227,204,159
Interest on Real Estate Loans	-	77,530,809
Interest on Pension Loan	-	118,464,671
Interest on Pensioners' Restructured Loan	-	12,916,272
Interest on Pensioners' Emergency Loan	-	9,396,938
Interest on Deeds of Conditional Sale	-	38,204,125
Interest on Emergency/Calamity Loans	-	549,170,594
Interest on SOS Loan	-	12,458,445
Interest on Emergency Loan Assistance	-	12,340,193
Interest on Educational Assistance Loan	-	120,157
Interest on Educational Assistance Fund Program Loan	-	108,325,958
Interest on Home Emergency Loan Program	-	224,878,283
Interest on Private Loans	-	8,584
Interest on Stock Purchase Loan	-	288,862
Interest on Fly PAL Pay Later Loans	-	130,107
Interest on GSIS Financial Assistance Loan	-	3,949,066
Surcharge on Loans in Arrears	-	608,926,579
Service Income on Loans	-	942,499,693
Gain(Loss) on Valuation - Derivatives	1,085,617,675	-
Gain(Loss) on Valuation - Stocks	31,223,736,639	-
Gain(Loss) on Valuation - EMF	1,498,537,885	-
Gain on Sale of Stocks - FVPL	-	254,511,926
Dividend on Stocks - FVPL	-	2,544,067,668
Gain(Loss) on Foreign Exchange - FVPL	-	1,628,507,938
Gain(Loss) on Investment - Derivatives	1,282,304,736	-
Dividend on Stocks - FVOCI	-	60,058,809
Dividend on Stocks - NT	-	5,048,572
Interest on Treasury Bills - FVOCI	-	18,374,108
Interest on ROP Notes and Bonds - FVOCI	-	11,654,889,000
Interest on Corporate Bonds - FVOCI	-	1,566,699,343
Interest on Global Peso Notes - FVOCI	-	118,041,978
Income(Loss) on Investment in EMF - FVOCI	-	102,938,666
Gain(Loss) on Sale of Treasury Bills - FVOCI	-	12,940
Gain(Loss) on Sale of Bonds - FVOCI	102,132,101	-
Gain(Loss) on Foreign Exchange - FVOCI	-	5,916,489,749
Gain(Loss) on Foreign Exchange - Others	-	639,871,795
Other Investment Income	-	299,495,194
Gain(Loss) on Valuation of Investment Properties	-	228,689,245
Gain(Loss) on Derecognition of Investment Properties	-	3,392,040
Rental from Investment Properties	-	169,211,797
Other Service Income	-	424,937
Income from Agencies with MOA	-	18,605,132
Interest Income from Other Receivable - PPD Osteoarthritis	-	142,550
Gain (Loss) on Derecognition of Assets	-	59,338
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	386,540
Income from Rental	-	85,461,790
Recovery from Impairment	-	616,045,831
Loss Recoveries	-	22,826,972

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of June 30, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Others	-	342,465,233
Social Insurance Claims, Losses and Benefits	46,058,848,713	-
Optional Life Insurance Claims, Losses and Benefits	464,719,571	-
Employee Compensation Insurance Claims, Losses and Benefits	106,008,900	-
Pre-need Insurance Claims, Losses and Benefits	78,207,862	-
General Insurance Claims, Losses and Benefits	172,494,378	-
Investments Fees and Others	59,181,969	-
Foreclosure Expenses	11,206,533	-
Expenses on Investment Properties	20,403,309	-
Reinsurance Expense	338,803,664	-
Other Insurance Expense/Other Expenses PYA	135,735	-
Commission Expense	326,665	-
Salaries and Wages	995,043,018	-
Allowances	331,963,390	-
Statutory Expenses	577,755,451	-
Bonus/Awards	169,369,625	-
Fringe Benefits	70,469,972	-
Overtime Expenses	59,214,061	-
Contractual Services	47,953,521	-
Separation Pay	360,000	-
Retainers and Consultants Fees	965,000	-
Rental Expenses	31,760,035	-
Legal Expenses	2,801,863	-
Auditing Expenses	24,658,556	-
Education, Training and Scholarship	3,906,621	-
Seminars and Workshops	24,266,991	-
Donations	655,763	-
Traveling Expenses	17,514,941	-
Athletic and Cultural Expenses	11,869,519	-
Supplies and Materials Expenses	25,685,212	-
Fuel and Gasoline Consumption	5,352,784	-
Assets and Facilities Maintenance Expense	188,529,464	-
Insurance Expense	56,529,480	-
Representation Expenses	2,962,587	-
Public Relations and Advertisement	19,017,049	-
Electric and Water Consumption	83,493,476	-
Communication Services	60,382,500	-
Contributions (Others)	80,751,900	-
MOA Related Expenses	1,500,000	-
Miscellaneous Expenses	3,104,565	-
Depreciation Expense	302,647,196	-
	1,273,623,753,490	1,273,623,753,490