

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of March 31, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	23,358,060,686	-
Social Insurance Contributions Receivable	37,259,999,124	-
Optional Life Insurance Premiums Receivable	2,214,474,439	-
Pre-need Insurance Premiums Receivable	10,506,141	-
Employee Compensation Insurance Premiums Receivable	5,198,044,015	-
General Insurance Premiums Receivable	560,842,465	-
Allowance for Impairment - Contributions and Premiums Receivable	-	14,689,538,000
Consolidated Loan	193,436,706,548	-
Policy Loans	24,071,666,872	-
Salary Loan	12,820,711,392	-
Real Estate Loans	9,798,489,718	-
Emergency/Calamity Loans	16,182,999,973	-
Deeds of Conditional Sale	5,314,608,087	-
eCard/eCard Plus Cash Advance Loan	1,080,605,061	-
Pension Loan	1,349,512,620	-
Pensioners' Restructured Loan	269,053,021	-
Pensioners' Emergency Loan	196,958,647	-
Emergency Loan Assistance	496,042,119	-
Summer One Month Salary Loan	471,551,128	-
Educational Assistance Loans	2,079,607	-
Educational Assistance Fund Program Loan	2,852,895,206	-
Government Loans	14,174,153	-
Private Loans	2,118,561,210	-
Interim Loan	89,703,188	-
Lease Purchases	111,401,704	-
Fly PAL	323,929	-
Stock Purchase Loans	31,406,015	-
Home Emergency Loan Program	8,034,902,162	-
Allowance for Impairment - Loans and Receivable	-	25,286,436,905
Interest Receivable - Consolidated Loan	11,333,601,521	-
Interest Receivable - Salary Loan	2,197,016,816	-
Interest Receivable - Housing Loan/REL/DCS	500,848,790	-
Interest Receivable - Emergency/Calamity Loans	584,598,731	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	191,577,137	-
Interest Receivable - Pension Loan	8,541,109	-
Interest Receivable - Pensioners' Restructured Loan	299,101	-
Interest Receivable - Pensioners' Emergency Loan	499,383	-
Interest Receivable - Emergency Loan Assistance	213,328,574	-
Interest Receivable - Summer One Month Salary Loan	80,250,164	-
Interest Receivable - Educational Assistance Loan	5,138,797	-
Interest Receivable - Educational Assistance Fund Program Loan	131,817,695	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	228,903	-
Interest Receivable - Stock Purchase Loan	182,243,886	-
Interest Receivable - Home Emergency Loan Program	211,995,705	-
Allowance for Impairment - Interest Receivable on Loans	-	4,290,796,035
Accounts for Clearing	-	2,449,786,000
Stocks - Traded - FVPL	215,604,707,939	-
Externally Managed Funds - FVPL - Domestic Investments	9,924,460,519	-
Stocks - Traded - FVOCI	2,264,507,136	-
Stocks - Non - Traded	806,286,679	-
ROP Notes and Bonds - FVOCI	349,140,264,854	-
Corporate Bonds - FVOCI	69,426,660,598	-
Global Peso Notes - FVOCI	4,428,849,120	-
Externally Managed Funds - FVOCI - Infrastructure	17,643,022,014	-
Interest Receivable - Investments - ROP Notes and Bonds (Peso)	4,702,239,459	-
Interest Receivable - Investments - ROP Notes and Bonds (FCD)	649,124,167	-
Interest Receivable - Investments - Corporate Bonds	660,740,666	-
Interest Receivable - Investments - Global Peso Notes	51,621,251	-
Interest Receivable - Short Term Investment Placements	30,309,705	-
Dividend Receivable - Investments	872,305,424	-
Short Term Investment Placements	9,259,812,098	-
Interest Receivable - HYSTP	38,962,484	-
Interest Receivable - Deficiency Billing	10,076,456	-
Interest Receivable - Dishonored Checks	3,636,809	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	78,151	-
Interest Receivable - Receivables from Agencies with MOA	27,952,485	-
Interest Receivable - Premium in Arrears	49,422,747	-
Accrued Rental	25,095,641	-

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ACCOUNT	DEBIT	CREDIT
Other Receivable - Agencies with MOA	361,396,403	-
Other Receivable - Agency	67,634,079	-
Accounts Receivable	1,616,602,440	-
Due from Reinsurers	6,220,687,543	-
Other Receivable from Members	452,585,500	-
Other Receivable - PPD Osteoarthritis	16,196,959	-
Deficiency Claims Receivable	17,163,107	-
Allowance for Impairment - Other Receivables	-	3,655,932,539
Investment Properties	66,327,833,415	-
Land	7,900,391,625	-
Land Improvements	21,926,958	-
Building and Building Improvements	2,164,143,006	-
Furniture, Equipment and Fixture	351,324,776	-
Construction in Progress	29,071,185	-
Information Technology (IT) Resources	655,257,497	-
Paintings and Tapestries	659,343,337	-
Prepaid Expenses	3,951,145	-
Supplies and Materials in Stock	9,496,541	-
Advances to Vendors/Contractors	5,062,389	-
Deposits	7,663,548	-
Cash Advances	280	-
Property Under Litigation	666,100,328	-
Other Assets - Others	1,100,000	-
Social Insurance Claims, Losses and Benefits Payable	-	895,120,788
Optional Life Insurance Claims, Losses and Benefits Payable	-	10,344,576
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,735,470
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	9,517,910
General Insurance Claims, Losses and Benefits Payable	-	383,107,868
Dividends Payable	-	15,953,014
Due to Reinsurers	-	700,402,150
Provision for Estimated GI Claims	-	5,070,843,696
Provisions for Pending Litigation	-	139,395,000
Funds Held In Trust	-	930,396,880
Accounts Payable	-	3,611,495,156
Derivatives - Deliverable and Non-Deliverable	-	5,275,962,429
Unrealized Income	-	50,514,163
Unearned Premiums	-	1,298,165,226
Unapplied Collection	-	551,503,450
SIF- Appropriations -Old Age Benefits	-	772,183,000,000
SIF- Appropriations -Policies in Force	-	62,009,868,000
SIF- Appropriations -Survivorship Benefits	-	129,560,760,000
SIF- Appropriations -Disability Benefits	-	22,707,000,000
SIF- Appropriations -Burial Benefits	-	6,490,689,000
SIF- Appropriations -Contingencies	-	1,323,683,000
GIF- Appropriations -Losses	-	6,952,000,000
GIF- Appropriations -Contingencies	-	4,568,000,000
OLIF- Appropriations -Optional Additional and UOLI	-	2,437,560,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	81,000
OLIF- Appropriations -College Education Assurance Plan	-	331,509,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	212,360,000
OLIF- Appropriations -Sales Redemption Insurance	-	67,730,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	70,730,000
OLIF- Appropriations -Pensioners' Emergency Loan Redemption Insurance	-	7,620,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	600,000
OLIF- Appropriations -Pensioners' Restructured Loan Redemption Insurance	-	6,700,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	46,560,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	7,799,760,000
OLIF- Appropriations -Contingencies	-	862,790,000
PNF- Appropriations -EduChild	-	1,591,290,000
PNF- Appropriations -Memorial	-	9,900,000
PNF- Appropriations -Health	-	810,000
ECIF- Appropriations -Claims Pending Settlement	-	2,350,000
ECIF- Appropriations -Future Claims	-	8,784,700,000
ECIF- Appropriations -Rehabilitation Services	-	855,000
ECIF- Appropriations -Occupational Safety Fund	-	86,145,000
ECIF- Appropriations -ECC Operating Fund	-	51,350,000
ECIF- Appropriations -Contingencies	-	63,600,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	46,869,567,419
Surplus Adjustments	36,344,932	-

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of March 31, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Net Unrealized Gains(Losses) on FVOCI Investments	24,654,833,044	
Revaluation Surplus	-	8,176,862,837
Social Insurance Contributions	-	27,766,267,215
Optional Insurance Premium	-	365,997,143
Employee Compensation Insurance Premium	-	774,372,284
General Insurance Premium	-	1,281,766,474
Interest on Premium Arrearages	-	2,183,932
Commission on Reinsurance	-	35,424,965
Gain(Loss) on Foreign Exchange on Insurance	334,692	
Interest on Conso Loan	-	4,887,546,876
Interest on Policy Loans	-	360,527,220
Interest on eCard/eCard Plus Cash Advance Loan	-	9,862,664
Interest on Salary Loans	-	118,538,124
Interest on Real Estate Loans	-	34,229,441
Interest on Pension Loan	-	58,460,869
Interest on Pensioners' Restructured Loan	-	6,204,852
Interest on Pensioners' Emergency Loan	-	4,494,194
Interest on Deeds of Conditional Sale	-	30,770,499
Interest on Emergency/Calamity Loans	-	266,307,425
Interest on SOS Loan	-	5,018,254
Interest on Emergency Loan Assistance	-	4,268,403
Interest on Educational Assistance Loan	-	40,021
Interest on Educational Assistance Fund Program Loan	-	55,504,963
Interest on Home Emergency Loan Program	-	114,642,796
Interest on Private Loans	-	4,326
Interest on Stock Purchase Loan	152,138	
Interest on Fly PAL Pay Later Loans	-	32,584
Surcharge on Loans in Arrears	-	122,918,903
Service Income on Loans	-	465,306,166
Gain(Loss) on Valuation - Derivatives	1,771,065,242	
Gain(Loss) on Valuation - Stocks	13,782,052,140	
Gain(Loss) on Valuation - EMF	631,415,574	
Gain on Sale of Stocks - FVPL	-	84,138,848
Dividend on Stocks - FVPL	-	1,260,272,419
Gain(Loss) on Foreign Exchange - FVPL	-	1,029,402,019
Gain(Loss) on Investment - Derivatives	-	57,565,444
Dividend on Stocks - FVOCI	-	60,058,809
Interest on ROP Notes and Bonds - FVOCI	-	5,799,885,388
Interest on Corporate Bonds - FVOCI	-	769,157,132
Interest on Global Peso Notes - FVOCI	-	59,169,637
Gain(Loss) on Sale of Bonds - FVOCI	571,981	
Gain(Loss) on Foreign Exchange - FVOCI	-	3,817,080,010
Gain(Loss) on Foreign Exchange - Others	-	164,626,505
Other Investment Income	-	154,759,794
Gain(Loss) on Valuation of Investment Properties	-	120,546,120
Gain(Loss) on Derecognition of Investment Properties	-	9,300
Rental from Investment Properties	-	85,077,039
Other Service Income	-	237,887
Income from Agencies with MOA	-	14,830,603
Interest Income from Other Receivable - PPD Osteoarthritis	-	61,891
Gain (Loss) on Derecognition of Assets	-	7,363
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	244,427
Income from Rental	-	42,951,448
Recovery from Impairment	-	27,307,850
Loss Recoveries	-	5,670,465
Others	-	446,210,509
Social Insurance Claims, Losses and Benefits	23,387,828,848	
Optional Life Insurance Claims, Losses and Benefits	230,554,459	
Employee Compensation Insurance Claims, Losses and Benefits	47,873,368	
Pre-need Insurance Claims, Losses and Benefits	42,176,749	
General Insurance Claims, Losses and Benefits	52,822,570	
Investments Fees and Others	36,428,503	
Foreclosure Expenses	6,550,477	
Expenses on Investment Properties	14,680,514	
Reinsurance Expense	188,492,101	
Other Insurance Expense/Other Expenses PYA	16,760	
Salaries and Wages	438,877,262	
Allowances	210,280,335	
Statutory Expenses	255,477,712	
Bonus/Awards	564,633	

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE
As of March 31, 2018 (Unaudited)**

ACCOUNT	DEBIT	CREDIT
Fringe Benefits	67,877,625	-
Overtime Expenses	28,539,123	-
Contractual Services	23,161,478	-
Separation Pay	70,000	-
Retainers and Consultants Fees	95,000	-
Rental Expenses	14,437,370	-
Legal Expenses	222,975	-
Auditing Expenses	12,363,668	-
Education, Training and Scholarship	1,351,326	-
Seminars and Workshops	12,455,757	-
GSIS Scholarship Program	135,275	-
Traveling Expenses	7,582,063	-
Athletic and Cultural Expenses	716,049	-
Supplies and Materials Expenses	6,144,290	-
Fuel and Gasoline Consumption	1,889,754	-
Assets and Facilities Maintenance Expense	84,662,816	-
Insurance Expense	46,237,986	-
Representation Expenses	1,567,232	-
Public Relations and Advertisement	6,622,735	-
Electric and Water Consumption	38,414,562	-
Communication Services	27,203,618	-
Contributions (Others)	80,751,900	-
MOA Related Expenses	720,000	-
Miscellaneous Expenses	1,332,687	-
Depreciation Expense	151,480,862	-
	1,203,392,826,098	1,203,392,826,098