

GOVERNMENT SERVICE INSURANCE SYSTEM
PRE CLOSING TRIAL BALANCE
As of December 31, 2017
(In Philippine Peso)

GL Account in RCA	Debit	Credit
Cash-Collecting Officers	359,802,410	-
Petty Cash	1,723,000	-
Cash in Bank-Local Currency, Current Account	3,081,244,659	-
Cash in Bank-Local Currency, Savings Account	-	3,959,055
Cash in Bank-Foreign Currency, Current Account	49,930	-
Cash in Bank-Foreign Currency, Savings Account	4,323,265,390	-
Time Deposits-Local Currency	17,300,000,273	-
Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	691,967,599,319	-
Investments in Time Deposits-Local Currency	9,102,243,398	-
Financial Assets at Fair Value Through Other Comprehensive Income	806,286,681	-
Loans Receivable-Local Government Units	14,174,153	-
Allowance for Impairment-Loans Receivable-Local Government Units	-	14,174,153
Interests Receivable	49,158,312,972	-
Allowance for Impairment-Interests Receivable	-	8,750,775,808
Dividends Receivable	175,105,039	-
Contributions and Premiums Receivable	37,705,557,947	-
Allowance for Impairment-Contributions and Premiums Receivable	-	14,091,970,087
Mortgage Contracts Receivable	9,843,966,936	-
Allowance for Impairment-Mortgage Contracts Receivable	-	1,061,186,554
Deficiency Claims Receivable	15,765,278	-
Due from Reinsurer	7,492,932,050	-
Allowance for Impairment-Due from Reinsurer	-	2,337,081,021
Sales Contract Receivable	5,319,154,452	-
Allowance for Impairment-Sales Contract Receivable	-	536,519,855
Loans Receivable-Others	256,594,815,111	-
Allowance for Impairment-Loans Receivable-Others	-	22,582,335,471
Operating Lease Receivable	31,821,183	-
Due from Officers and Employees	223,611,067	-
Other Receivables	2,354,056,060	-
Allowance for Impairment-Other Receivables	-	1,282,199,773
Office Supplies Inventory	8,988,768	-
Other Supplies and Materials Inventory	38,487	-
Investment Property, Land	66,271,575,356	-
Land	7,900,391,625	-
Other Land Improvements	193,432,005	-
Accumulated Depreciation-Other Land Improvements	-	171,422,350
Buildings	5,572,300,070	-
Accumulated Depreciation-Buildings	-	3,360,996,486
Office Equipment	275,320,451	-
Accumulated Depreciation-Office Equipment	-	131,267,199
Information and Communication Technology Equipment	1,111,525,884	-
Accumulated Depreciation-Information and Communication Technology Equipment	-	638,003,851
Medical Equipment	202,618,384	-
Accumulated Depreciation-Medical Equipment	-	162,031,699
Sports Equipment	5,548,471	-
Accumulated Depreciation-Sports Equipment	-	2,549,520
Other Machinery and Equipment	4,861,659	-
Accumulated Depreciation-Other Machinery and Equipment	-	2,028,136
Motor Vehicles	158,507,368	-
Accumulated Depreciation-Motor Vehicles	-	61,393,845
Furniture and Fixtures	119,290,408	-
Accumulated Impairment Losses-Furniture and Fixtures	-	64,248,855
Books	1,130,241	-
Accumulated Depreciation-Books	-	761,377
Works of Arts and Archeological Specimens	659,343,337	-
Construction in Progress-Buildings and Other Structures	26,776,039	-
Computer Software	1,281,126,671	-
Accumulated Amortization-Computer Software	-	1,021,717,643
Advances to Contractors	5,062,389	-
Other Prepayments	3,951,145	-
Other Deposits	7,663,548	-
Other Assets	567,653,735	-
Accumulated Impairment Losses-Other Assets	-	21,311,884
Accounts Payable	-	7,608,288,401
Due to Officers and Employees	-	124,937,551
Accrued Benefits Payable	-	2,545,115,598
Insurance/Reinsurance Premium Payable	-	694,611,944
Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	-	3,504,897,187
Due to BIR	-	70,279,314
Due to LGUs	-	527,387
Trust Liabilities	-	649,836,426

GL Account in RCA	Debit	Credit
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	578
Guaranty/Security Deposits Payable	-	119,519,390
Other Deferred Credits	-	14,843,336
Reserve for Unearned Premiums	-	1,350,953,484
Other Unearned Revenue/Income	-	50,595,873
Leave Benefits Payable	-	656,108,237
Other Provisions	-	139,200,000
Dividends Payable	-	34,563,899
Return Premiums Payable	-	254,711,772
Other Payables	-	1,351,460,425
Revaluation Surplus	-	8,176,862,837
Retained Earnings/(Deficit)	-	1,001,893,857,335
Cumulative Changes in Fair Value	-	3,701,278
Fees and Commissions Income	-	529,451,184
Other Service Income	-	937,308
Rent/Lease Income	-	495,393,853
Dividend Income	-	3,554,724,711
Interest Income	-	48,076,313,158
Fines and Penalties-Business Income	-	424,069,957
Insurance/Reinsurance Premium	-	5,212,824,752
Members' Contribution	-	101,810,919,959
Other Business Income	-	2,095,015,302
Gain on Foreign Exchange (FOREX)	-	6,378,744,134
Gain on Sale/Redemption/Transfer of Investments	-	2,001,300,820
Gain on Sale of Investment Property	-	4,605,310
Gain on Sale of Property, Plant and Equipment	-	136,909
Gain from Changes in Fair Value of Financial Instruments	-	97,924,886,830
Gain from Changes in Fair Value of Investment Property	-	5,669,490,722
Sale of Unserviceable Property	-	4,736,237
Reversal of Impairment Loss	-	16,623,517
Miscellaneous Income	-	986,117,449
Salaries and Wages-Regular	1,393,661,983	-
Salaries and Wages-Casual/Contractual	80,715,139	-
Personnel Economic Relief Allowance (PERA)	111,175,590	-
Representation Allowance (RA)	42,493,399	-
Transportation Allowance (TA)	29,224,401	-
Clothing/Uniform Allowance	21,568,000	-
Subsistence Allowance	117,180	-
Laundry Allowance	41,850	-
Hazard Pay	707,215	-
Longevity Pay	8,979,654	-
Overtime and Night Pay	111,375,576	-
Year End Bonus	247,531,165	-
Cash Gift	13,501,000	-
Other Bonuses and Allowances	767,013,364	-
Retirement and Life Insurance Premiums	167,116,452	-
Pag-IBIG Contributions	3,233,981	-
PhilHealth Contributions	12,355,813	-
Employees Compensation Insurance Premiums	3,221,569	-
Provident/Welfare Fund Contributions	626,897,274	-
Retirement Gratuity	1,300,000	-
Terminal Leave Benefits	33,824,488	-
Other Personnel Benefits	67,084,032	-
Traveling Expenses-Local	33,442,215	-
Training Expenses	88,328,181	-
Office Supplies Expenses	80,972,619	-
Medical, Dental and Laboratory Supplies Expenses	385,722	-
Fuel, Oil and Lubricants Expenses	9,309,619	-
Semi-Expendable Furniture, Fixtures and Books Expenses	148,294	-
Other Supplies and Materials Expenses	6,742,747	-
Water Expenses	15,844,996	-
Electricity Expenses	141,885,924	-
Postage and Courier Services	85,864,903	-
Telephone Expenses	44,317,859	-
Internet Subscription Expenses	25,575,697	-
Cable, Satellite, Telegraph and Radio Expenses	613,771	-
Auditing Services	49,987,147	-
Consultancy Services	6,288,992	-
Environment/Sanitary Services	421,315	-
Janitorial Services	62,362,802	-
Security Services	159,796,740	-
Other General Services	784,656	-
Repairs and Maintenance-Buildings and Other Structures	27,790,464	-
Repairs and Maintenance-Machinery and Equipment	205,245,923	-
Repairs and Maintenance-Transportation Equipment	6,364,021	-
Repairs and Maintenance-Furniture and Fixtures	1,683,510	-

GL Account in RCA	Debit	Credit
Financial Assistance to Government Corporations	80,751,900	-
Taxes, Duties and Licenses	44,973,562	-
Fidelity Bond Premiums	14,583,384	-
Insurance Expenses	129,346,423	-
Labor and Wages	855,025	-
Members' Benefits	93,338,608,258	-
Advertising, Promotional and Marketing Expenses	106,728,065	-
Representation Expenses	7,211,350	-
Rent/Lease Expenses	58,913,733	-
Membership Dues and Contributions to Organizations	2,801,766	-
Subscription Expenses	755,373	-
Litigation/Acquired Assets Expenses	78,357,907	-
Directors and Committee Members' Fees	11,640,000	-
Fees and Commission Expenses	379,273,465	-
Underwriting Expenses	2,820,889,971	-
Major Events and Conventions Expenses	26,021,087	-
Crop/Non-Crop Insurance Benefits	628,747,961	-
Other Maintenance and Operating Expenses	11,123,644	-
Other Financial Charges	123,143,251	-
Depreciation-Land Improvements	335,290	-
Depreciation-Buildings and Other Structures	227,363,509	-
Depreciation-Machinery and Equipment	230,845,422	-
Depreciation-Transportation Equipment	17,216,978	-
Depreciation-Furniture, Fixtures and Books	18,620,113	-
Amortization-Intangible Assets	139,184,467	-
Impairment Loss-Loans and Receivables	-	1,147,928,752
Impairment Loss-Other Receivables	203,411,342	-
Impairment Loss-Property, Plant and Equipment	61,371,330	-
Loss on Foreign Exchange (FOREX)	6,280,154,191	-
Loss on Sale/Redemption/Transfer of Investments	3,461,900,769	-
Loss on Sale of Property, Plant and Equipment	136,909	-
Loss from Changes in Fair Value of Financial Instruments	66,166,029,936	-
Loss from Changes in Fair Value of Investment Property	2,159,840,766	-
	1,361,877,027,739	1,361,877,027,739

GOVERNMENT SERVICE INSURANCE SYSTEM
POST CLOSING TRIAL BALANCE
As of December 31, 2017
(In Philippine Peso)

GL Account in RCA	Debit	Credit
Cash-Collecting Officers	359,802,410	-
Petty Cash	1,723,000	-
Cash in Bank-Local Currency, Current Account	3,081,244,659	-
Cash in Bank-Local Currency, Savings Account	-	3,959,055
Cash in Bank-Foreign Currency, Current Account	49,930	-
Cash in Bank-Foreign Currency, Savings Account	4,323,265,390	-
Time Deposits-Local Currency	17,300,000,273	-
Financial Assets Designated at Fair Value Through Surplus/Profit or Deficit/Loss	691,967,599,319	-
Investments in Time Deposits-Local Currency	9,102,243,398	-
Financial Assets at Fair Value Through Other Comprehensive Income	806,286,681	-
Loans Receivable-Local Government Units	14,174,153	-
Allowance for Impairment-Loans Receivable-Local Government Units	-	14,174,153
Interests Receivable	49,158,312,972	-
Allowance for Impairment-Interests Receivable	-	8,750,775,808
Dividends Receivable	175,105,039	-
Contributions and Premiums Receivable	37,705,557,947	-
Allowance for Impairment-Contributions and Premiums Receivable	-	14,091,970,087
Mortgage Contracts Receivable	9,843,966,936	-
Allowance for Impairment-Mortgage Contracts Receivable	-	1,061,186,554
Deficiency Claims Receivable	15,765,278	-
Due from Reinsurer	7,492,932,050	-
Allowance for Impairment-Due from Reinsurer	-	2,337,081,021
Sales Contract Receivable	5,319,154,452	-
Allowance for Impairment-Sales Contract Receivable	-	536,519,855
Loans Receivable-Others	256,594,815,111	-
Allowance for Impairment-Loans Receivable-Others	-	22,582,335,471
Operating Lease Receivable	31,821,183	-
Due from Officers and Employees	223,611,067	-
Other Receivables	2,354,056,060	-
Allowance for Impairment-Other Receivables	-	1,282,199,773
Office Supplies Inventory	8,988,768	-
Other Supplies and Materials Inventory	38,487	-
Investment Property, Land	66,271,575,356	-
Land	7,900,391,625	-
Other Land Improvements	193,432,005	-
Accumulated Depreciation-Other Land Improvements	-	171,422,350
Buildings	5,572,300,070	-
Accumulated Depreciation-Buildings	-	3,360,996,486
Office Equipment	275,320,451	-
Accumulated Depreciation-Office Equipment	-	131,267,199
Information and Communication Technology Equipment	1,111,525,884	-
Accumulated Depreciation-Information and Communication Technology Equipment	-	638,003,851
Medical Equipment	202,618,384	-
Accumulated Depreciation-Medical Equipment	-	162,031,699
Sports Equipment	5,548,471	-
Accumulated Depreciation-Sports Equipment	-	2,549,520
Other Machinery and Equipment	4,861,659	-
Accumulated Depreciation-Other Machinery and Equipment	-	2,028,136
Motor Vehicles	158,507,368	-
Accumulated Depreciation-Motor Vehicles	-	61,393,845
Furniture and Fixtures	119,290,408	-
Accumulated Impairment Losses-Furniture and Fixtures	-	64,248,855
Books	1,130,241	-
Accumulated Depreciation-Books	-	761,377
Works of Arts and Archeological Specimens	659,343,337	-
Construction in Progress-Buildings and Other Structures	26,776,039	-
Computer Software	1,281,126,671	-
Accumulated Amortization-Computer Software	-	1,021,717,643
Advances to Contractors	5,062,389	-
Other Prepayments	3,951,145	-
Other Deposits	7,663,548	-
Other Assets	567,653,735	-
Accumulated Impairment Losses-Other Assets	-	21,311,884
Accounts Payable	-	7,608,288,401
Due to Officers and Employees	-	124,937,551
Accrued Benefits Payable	-	2,545,115,598
Insurance/Reinsurance Premium Payable	-	694,611,944
Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	-	3,504,897,187
Due to BIR	-	70,279,314
Due to LGUs	-	527,387
Trust Liabilities	-	649,836,426
Trust Liabilities-Disaster Risk Reduction and Management Fund	-	578
Guaranty/Security Deposits Payable	-	119,519,390
Other Deferred Credits	-	14,843,336
Reserve for Unearned Premiums	-	1,350,953,484
Other Unearned Revenue/Income	-	50,595,873

GL Account in RCA	Debit	Credit
Leave Benefits Payable	-	656,108,237
Other Provisions	-	139,200,000
Dividends Payable	-	34,563,899
Return Premiums Payable	-	254,711,772
Other Payables	-	1,351,460,425
Revaluation Surplus	-	8,176,862,837
Retained Earnings/(Deficit)	-	1,096,599,643,811
Cumulative Changes in Fair Value	-	3,701,278
	1,180,248,593,351	1,180,248,593,351