

**GOVERNMENT SERVICE INSURANCE SYSTEM**  
**TRIAL BALANCE (Unaudited)**  
**As of September 30, 2016**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	8,136,328,904	-
Social Insurance Contributions Receivable	32,866,465,632	-
UOLI, CEAP, HIP & GTI Premiums Receivable	1,550,880,037	-
Redemption Insurance Premiums Receivable	663,903,167	-
Pre-need Insurance Premiums Receivable	12,401,297	-
Employee Compensation Insurance Premiums Receivable	4,762,141,371	-
General Insurance Premiums Receivable	878,072,030	-
Allowance for Impairment - Contributions and Premiums Receivable	-	12,996,292,094
Consolidated Loan	174,651,585,806	-
Policy Loans	25,263,633,433	-
Salary Loan	13,774,882,053	-
Real Estate Loans	10,103,882,086	-
Emergency/Calamity Loans	17,614,005,689	-
Deeds of Conditional Sale	5,515,061,124	-
eCard/eCard Plus Cash Advance Loan	1,379,118,665	-
Pension Loan	1,266,442,547	-
Pensioners' Restructured Loan	204,480,730	-
Pensioners' Emergency Loan	238,636,984	-
Emergency Loan Assistance	550,227,325	-
Summer One Month Salary Loan	526,337,564	-
Educational Assistance Loans	1,475,342	-
Educational Assistance Fund Program Loan	2,145,004,620	-
Government Loans	14,174,153	-
Private Loans	2,118,281,536	-
Interim Loan	91,168,588	-
Lease Purchases	111,401,704	-
Fly PAL	317,767	-
Stock Purchase Loans	32,944,738	-
Home Emergency Loan Program	9,714,903,750	-
Allowance for Impairment - Loans and Receivable	-	22,484,871,437
Interest Receivable - Consolidated Loan	11,145,534,052	-
Interest Receivable - Salary Loan	2,127,721,057	-
Interest Receivable - Housing Loan/REL/DCS	457,728,740	-
Interest Receivable - Emergency/Calamity Loans	629,770,107	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	201,574,237	-
Interest Receivable - Pension Loan	8,305,538	-
Interest Receivable - Pensioners' Restructured Loan	278,173	-
Interest Receivable - Pensioners' Emergency Loan	81,695	-
Interest Receivable - Emergency Loan Assistance	225,827,765	-
Interest Receivable - Summer One Month Salary Loan	75,140,034	-
Interest Receivable - Educational Assistance Loan	2,395,752	-
Interest Receivable - Educational Assistance Fund Program Loan	168,613,628	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	190,133	-
Interest Receivable - Stock Purchase Loan	195,432,854	-
Interest Receivable - Home Emergency Loan Program	186,113,794	-
Allowance for Impairment - Interest Receivable on Loans	-	3,357,773,092
Accounts for Clearing	-	4,307,734,834
Stocks - Traded	147,637,658,801	-
ROP Notes & Bonds	375,707,491,743	-

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ACCOUNT	DEBIT	CREDIT
Corporate Bonds	58,657,903,339	-
Global Peso Notes	5,128,167,146	-
Stocks - Non - Traded	828,914,593	-
Externally Managed Funds - Domestic Investments	35,578,148,447	-
Interest Receivable - Investments - ROP N&B (Peso)	4,414,439,899	-
Interest Receivable - Investments - ROP N&B (FCD)	579,551,458	-
Interest Receivable - Investments - Corporate Bonds	585,456,376	-
Interest Receivable - Investments - Global Peso Notes	84,108,815	-
Interest Receivable - Short Term Investment Placements	151,411,389	-
Short Term Investment Placements	45,000,000,000	-
Interest Receivable - HYSTP	347,222	-
Interest Receivable - Deficiency Billing	6,629,440	-
Interest Receivable - Dishonored Checks	2,111,095	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	95,025	-
Interest Receivable - Receivables from Agencies with MOA	33,578,368	-
Interest Receivable - Premium in Arrears	49,500,780	-
Accrued Rental	9,355,034	-
Other Receivable - Agencies with MOA	602,418,989	-
Other Receivable - Agency	4,141,452	-
Sundry Accounts Receivable	1,789,403,921	-
Due from Reinsurers	6,117,113,696	-
Other Receivable from Members	237,483,040	-
Other Receivable - PPD Osteoarthritis	18,494,574	-
Dividend Receivable - Investments	118,604,477	-
Deficiency Claims Receivable	14,562,829	-
Allowance for Impairment - Other Receivables	-	2,770,772,944
Investment Properties	58,285,684,304	-
Land	7,900,391,625	-
Land Improvements	19,102,307	-
Building & Building Improvements	2,471,437,220	-
Furniture, Equipment and Fixture	431,600,402	-
Construction in Progress	57,361,784	-
Information Technology (IT) Resources	1,112,465,858	-
Paintings & Tapestries	659,343,328	-
Prepaid Expenses	3,951,145	-
Supplies and Materials in Stock	24,629,490	-
Advances to Vendors/Contractors	5,035,955	-
Deposits	6,585,239	-
Cash Advances	18,640	-
Property Under Litigation	591,835,469	-
Social Insurance Claims, Losses and Benefits Payable	-	919,388,991
UOLI, CEAP, HIP & GTI Claims Payable	-	8,148,350
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,322,672
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	3,645,559
General Insurance Claims, Losses and Benefits Payable	-	496,730,615
Dividends Payable	-	19,941,360
Due to Reinsurers	-	1,034,626,820
Provision for Estimated GI Claims	-	4,941,240,840
Provisions for Pending Litigation	-	132,895,000
Funds Held In Trust	-	977,774,603
Sundry Accounts Payable	-	3,005,388,447

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ACCOUNT	DEBIT	CREDIT
Due to Agency	-	24,627,448
Derivatives - Deliverable and Non-Deliverable	-	5,002,979,953
Deferred Premium Collection	-	13,231,824
Unrealized Income	-	242,115,073
Unearned Premiums	-	1,321,011,523
Unapplied Collection	-	381,150,875
SIF- Appropriations -Old Age Benefits	-	654,317,600,000
SIF- Appropriations -Policies in Force	-	61,691,400,000
SIF- Appropriations -Survivorship Benefits	-	108,843,500,000
SIF- Appropriations -Disability Benefits	-	17,149,400,000
SIF- Appropriations -Burial Benefits	-	5,768,000,000
SIF- Appropriations -Contingencies	-	1,301,100,000
GIF- Appropriations -Losses	-	1,136,000,000
GIF- Appropriations -Contingencies	-	8,713,000,000
OLIF- Appropriations -Optional Additional & UOLI	-	2,530,380,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	250,000
OLIF- Appropriations -College Education Assurance Plan	-	255,250,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	212,400,000
OLIF- Appropriations -Sales Redemption Insurance	-	67,700,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	90,100,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	120,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	31,800,000
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	5,847,500,000
OLIF- Appropriations -Contingencies	-	445,500,000
PNF- Appropriations -EduChild	-	1,921,000,000
PNF- Appropriations -Memorial	-	17,000,000
PNF- Appropriations -Health	-	1,000,000
ECIF- Appropriations -Claims Pending Settlement	-	1,300,000
ECIF- Appropriations -Future Claims	-	7,645,000,000
ECIF- Appropriations -Rehabilitation Services	-	1,000,000
ECIF- Appropriations -Occupational Safety Fund	-	46,000,000
ECIF- Appropriations -ECC Operating Fund	-	31,600,000
ECIF- Appropriations -Contingencies	-	55,100,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	47,919,591,716
Revaluation Surplus	-	8,176,862,837
Social Insurance Contributions	-	66,274,201,471
UOLI, CEAP, HIP & GTI Premiums	-	149,179,695
Redemption Insurance Premiums	-	894,750,264
Employee Compensation Insurance Premium	-	2,218,855,014
Pre-need Insurance Premium	-	4,779,171
General Insurance Premium	-	3,583,260,449
Interest on Premium Arrearages	-	3,752,762
Commission on Reinsurance	-	120,361,422
Gain(Loss) on Foreign Exchange on Insurance	-	(3,212,855)
Interest on Conso Loan	-	12,940,636,215
Interest on Policy Loans	-	1,199,357,213
Interest on eCard/eCard Plus Cash Advance Loan	-	33,462,213
Interest on Salary Loans	-	255,523,935
Interest on Real Estate Loans	-	242,826,619
Interest on Pension Loan	-	160,408,250

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ACCOUNT	DEBIT	CREDIT
Interest on Pensioners' Restructured Loan	-	13,518,375
Interest on Pensioners' Emergency Loan	-	19,758,897
Interest on Deeds of Conditional Sale	-	134,311,061
Interest on Emergency/Calamity Loans	-	1,028,856,853
Interest on SOS Loan	-	18,924,530
Interest on Emergency Loan Assistance	-	16,858,986
Interest on Educational Assistance Loan	-	321,304
Interest on Educational Assistance Fund Program Loan	-	105,160,715
Interest on Home Emergency Loan Program	-	432,542,172
Interest on Private Loans	-	59,640
Interest on Stock Purchase Loan	-	973,271
Interest on Fly PAL Pay Later Loans	-	261,869
Surcharge on Loans in Arrears	-	257,124,090
Service Income on Loans	-	920,356,149
Gain(Loss) on Valuation - Derivatives	-	(490,314,062)
Gain(Loss) on Valuation - Stocks	-	11,777,103,434
Gain(Loss) on Valuation - ROP Notes & Bonds	-	18,323,339,578
Gain(Loss) on Valuation - Corporate Bonds	-	3,667,747,357
Gain(Loss) on Valuation - Global Peso Notes	-	109,408,731
Gain(Loss) on Valuation - EMF	-	3,092,228,192
Gain on Sale of Stocks	-	654,498,288
Dividend on Stocks	-	2,895,959,502
Interest on ROP Notes & Bonds	-	15,119,713,028
Interest on Corporate Bonds	-	1,815,311,395
Interest on Global Peso Notes	-	163,276,902
Income(Loss) on Investment in EMF	-	104,487,731
Gain(Loss) on Sale of Bonds	-	3,069,095,479
Gain(Loss) on Foreign Exchange	-	2,796,613,649
Gain(Loss) on Investment - Derivatives	-	(500,732,649)
Gain(Loss) on Foreign Exchange - Others	-	(21,373,406)
Other Investment Income	-	687,139,986
Gain(Loss) on Valuation of Investment Properties	-	92,674,707
Gain(Loss) on Derecognition of Investment Properties	-	(274,971,241)
Rental from Investment Properties	-	257,691,473
Other Service Income	-	743,865
Income from Agencies with MOA	-	218,760,739
Interest Income from Other Receivable - PPD Osteoarthritis	-	779,094
Gain (Loss) on Derecognition of Assets	-	(5,791,229)
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	2,337,134
Income from Rental	-	115,338,238
Recovery from/(Loss on) Impairment	-	8,516,013
Loss Recoveries	-	68,780,207
Others	-	(949,001,050)
Social Insurance Claims, Losses and Benefits	60,387,729,205	-
UOL, CEAP, HIP & GTI Claims	347,954,612	-
Redemption Insurance Claims	335,716,609	-
Employee Compensation Insurance Claims, Losses and Benefits	151,350,424	-
Pre-need Insurance Claims, Losses and Benefits	231,472,455	-
General Insurance Claims, Losses and Benefits	(146,318,182)	-
Investments Fees and Others	87,071,745	-
Expenses on E - card	7,469,760	-

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<b>ACCOUNT</b>	<b>DEBIT</b>	<b>CREDIT</b>
Foreclosure Expenses	38,898,189	-
Expenses on Investment Properties	27,555,836	-
Reinsurance Expense	1,288,483,654	-
Other Insurance Expense/Other Expenses PYA	55,418	-
Commission Expense	3,850	-
Salaries and Wages	1,105,239,580	-
Allowances	403,583,348	-
Statutory Expenses	642,455,005	-
Bonus/Awards	513,952,665	-
Fringe Benefits	77,355,071	-
Overtime Expenses	80,227,951	-
Contractual Services	50,647,101	-
Separation Pay	439,740	-
Retainers & Consultants Fees	4,118,869	-
Rental Expenses	39,555,604	-
Legal Expenses	1,537,907	-
Auditing Expenses	27,350,231	-
Digitization Expense	59,000,434	-
Education, Training & Scholarship	4,035,126	-
Seminars and Workshops	47,797,533	-
Traveling Expenses	24,099,981	-
Athletic and Cultural Expenses	17,013,905	-
Supplies and Materials Expenses	45,330,693	-
Fuel & Gasoline Consumption	6,277,960	-
Assets & Facilities Maintenance Expense	257,418,598	-
Insurance Expense	143,665,701	-
Representation Expenses	4,709,248	-
Public Relations and Advertisement	38,256,263	-
Electric and Water Consumption	122,249,622	-
Communication Services	101,000,954	-
Contributions (Others)	66,286,800	-
MOA Related Expenses	33,717,000	-
Miscellaneous Expenses	4,743,055	-
Depreciation Expense	473,164,483	-
	<b>1,152,516,136,830</b>	<b>1,152,516,136,830</b>