

GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE (UNAUDITED)
As of March 31, 2015

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	51,578,096,965	-
Social Insurance Contributions Receivable	28,977,864,823	-
UOLI, CEAP, HIP & GTI Premiums Receivable	1,632,167,171	-
Redemption Insurance Premiums Receivable	527,493,713	-
Pre-need Insurance Premiums Receivable	15,168,779	-
Employee Compensation Insurance Premiums Receivable	4,720,487,745	-
General Insurance Premiums Receivable	823,673,969	-
Allowance for Impairment - Contributions and Premiums Receivable	-	11,208,416,966
Consolidated Loan	148,740,609,556	-
Policy Loans	25,470,894,330	-
Salary Loan	15,249,118,247	-
Real Estate Loans	10,603,723,996	-
Emergency/Calamity Loans	17,996,338,293	-
Deeds of Conditional Sale	5,901,078,860	-
eCard/eCard Plus Cash Advance Loan	2,019,165,595	-
Pension Loan	962,310,792	-
Pensioners' Restructured Loan	176,356,908	-
Pensioners' Emergency Loan	280,821,866	-
Emergency Loan Assistance	634,339,890	-
Summer One Month Salary Loan	612,729,335	-
Educational Assistance Loans	2,665,146	-
Educational Assistance Fund Program Loan	2,304,320,363	-
Government Loans	981,198,007	-
Private Loans	2,118,553,984	-
Interim Loan	91,168,588	-
Lease Purchases	111,401,704	-
Fly PAL	386,067	-
Stock Purchase Loans	27,605,054	-
Home Emergency Loan Program	11,232,530,980	-
Allowance for Impairment - Loans and Receivable	-	27,441,578,177
Accounts for Clearing	-	3,125,407,746
Stocks - Traded	121,875,175,596	-
ROP Notes & Bonds	373,996,634,495	-
Corporate Bonds	40,290,830,940	-
Global Peso Notes	2,176,858,048	-
Stocks - Non - Traded	826,937,096	-
Externally Managed Funds - Domestic Investments	34,933,898,805	-
Investments - Securities - Equities - Subsidiaries	30,519,211	-
Land	6,451,052,725	-
Land Improvements	19,138,540	-
Building & Building Improvements	2,756,912,826	-
Furniture, Equipment and Fixture	320,610,943	-
Construction in Progress	147,923,664	-
Information Technology (IT) Resources	956,654,957	-
Investment Properties	31,995,925,452	-
Interest Receivable - Consolidated Loan	10,637,355,093	-
Interest Receivable - Salary Loan	2,056,664,776	-
Interest Receivable - Housing Loan/REL/DCS	1,482,150,165	-
Interest Receivable - Emergency/Calamity Loans	540,499,712	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	232,455,182	-
Interest Receivable - Pension Loan	7,901,604	-

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Interest Receivable - Pensioners' Restructured Loan	188,664.95	-
Interest Receivable - Pensioners' Emergency Loan	49,554	-
Interest Receivable - Emergency Loan Assistance	242,135,684	-
Interest Receivable - Summer One Month Salary Loan	70,660,657	-
Interest Receivable - Educational Assistance Loan	3,363,423	-
Interest Receivable - Educational Assistance Fund Program Loan	124,875,698	-
Interest Receivable - Government Loan	4,029,266	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	204,544	-
Interest Receivable - Stock Purchase Loan	185,110,649	-
Interest Receivable - Home Emergency Loan Program	90,179,752	-
Allowance for Impairment - Interest Receivable on Loans	-	3,588,199,927
Interest Receivable - Deficiency Billing	5,411,119	-
Interest Receivable - Dishonored Checks	1,277,531	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	86,302	-
Interest Receivable - Premium in Arrears	51,083,536	-
Interest Receivable - Investments - ROP N&B (Peso)	4,335,681,547	-
Interest Receivable - Investments - ROP N&B (FCD)	558,617,464	-
Interest Receivable - Investments - Corporate Bonds	525,913,709	-
Interest Receivable - Investments - Global Peso Notes	61,262,079	-
Interest Receivable - HYSTP	113,154,583	-
Interest Receivable - Receivables from Agencies with MOA	38,996,779	-
Accrued Rental	133,707,395	-
Other Receivable - Agencies with MOA	821,570,796	-
Other Receivable - Agency	4,306,540	-
Sundry Accounts Receivable	1,349,157,025	-
Due from Reinsurers	6,365,810,803	-
Other Receivable from Members	141,721,196	-
Paintings & Tapestries	427,544,054	-
Other Receivable - PPD Osteoarthritis	21,481,829	-
Dividend Receivable - Investments	6,682,436	-
Supplies and Materials in Stock	16,451,514	-
Advances to Vendors/Contractors	5,107,444	-
Deposits	8,911,707	-
Cash Advances	242,950	-
Property Under Litigation	364,776,000	-
Deficiency Claims Receivable	8,210,536	-
Allowance for Impairment - Other Receivables	-	2,580,611,308
Social Insurance Claims, Losses and Benefits Payable	-	1,259,303,754
UOLI, CEAP, HIP & GTI Claims Payable	-	7,611,455
Pre-need Insurance Claims, Losses and Benefits Payable	-	3,523,887
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	2,719,872
General Insurance Claims, Losses and Benefits Payable	-	518,532,814
Dividends Payable	-	17,673,682
Due to Reinsurers	-	2,864,789,844
Provision for Estimated GI Claims	-	6,245,697,384
Provisions for Pending Litigation	-	138,028,267
Funds Held In Trust	-	628,053,653
Sundry Accounts Payable	-	2,976,112,331
Due to Agency	-	210,697,679

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ACCOUNT	DEBIT	CREDIT
Derivatives - Deliverable and Non-Deliverable	-	1,405,468,137
Deferred Premium Collection	-	680,846,883
Unrealized Income	-	662,253,667
Unearned Premiums	-	555,838,376
Unrecognized Bank Collection	-	88,104,179
SIF- Appropriations -Old Age Benefits	-	595,837,200,000
SIF- Appropriations -Policies in Force	-	63,665,700,000
SIF- Appropriations -Survivorship Benefits	-	99,846,400,000
SIF- Appropriations -Disability Benefits	-	17,454,200,000
SIF- Appropriations -Burial Benefits	-	3,582,800,000
SIF- Appropriations -Contingencies	-	1,333,200,000
GIF- Appropriations -Losses	-	1,475,000,000
GIF- Appropriations -Contingencies	-	7,981,000,000
OLIF- Appropriations -Optional Additional & UOLI	-	2,557,865,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	430,000
OLIF- Appropriations -College Education Assurance Plan	-	266,690,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	303,370,000
OLIF- Appropriations -Sales Redemption Insurance	-	75,160,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	135,375,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	2,360,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	30,560,000.00
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	4,661,805,000
OLIF- Appropriations -Contingencies	-	401,685,000
PNF- Appropriations -EduChild	-	2,336,000,000
PNF- Appropriations -Health	-	2,000,000
ECIF- Appropriations -Claims Pending Settlement	-	1,950,000
ECIF- Appropriations -Future Claims	-	6,908,835,000
ECIF- Appropriations -Rehabilitation Services	-	860,000
ECIF- Appropriations -Occupational Safety Fund	-	43,960,000
ECIF- Appropriations -ECC Operating Fund	-	35,805,000
ECIF- Appropriations -Contingencies	-	53,260,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	69,701,622,422
Surplus Adjustments	-	(52,120,465)
Revaluation Surplus	-	6,497,544,859
Social Insurance Contributions	-	20,026,779,361
UOLI, CEAP, HIP & GTI Premiums	-	48,008,318
Redemption Insurance Premiums	-	267,105,713
Employee Compensation Insurance Premium	-	443,646,868
Pre-need Insurance Premium	-	1,486,669.97
General Insurance Premium	-	1,163,983,032
Interest on Premium Arrearages	-	2,152,219
Commission on Reinsurance	-	75,522,522
Gain(Loss) on Foreign Exchange on Insurance	-	(308,310)
Interest on Conso Loan	-	3,711,498,337
Interest on Policy Loans	-	394,188,061
Interest on eCard/eCard Plus Cash Advance Loan	-	16,251,266
Interest on Salary Loans	-	111,098,551
Interest on Real Estate Loans	-	51,141,454
Interest on Pension Loan	-	51,781,672
Interest on Pensioners' Restructured Loan	-	4,068,268

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Interest on Pensioners' Emergency Loan	-	5,910,263
Interest on Deeds of Conditional Sale	-	55,357,108
Interest on Emergency/Calamity Loans	-	339,321,226
Interest on SOS Loan	-	7,323,142
Interest on Emergency Loan Assistance	-	3,640,955
Interest on Educational Assistance Loan	-	217,578
Interest on Educational Assistance Fund Program Loan	-	34,638,823
Interest on Government Loans	-	12,211,078
Interest on Home Emergency Loan Program	-	164,477,957
Interest on Private Loans	-	47,562
Interest on Stock Purchase Loan	-	111,408
Interest on Fly PAL Pay Later Loans	-	168,005
Surcharge on Loans in Arrears	-	49,264,109
Service Income on Loans	-	251,392,694
Gain(Loss) on Valuation - Derivatives	-	50,729,985
Gain(Loss) on Valuation - Stocks	-	9,142,035,865
Gain(Loss) on Valuation - ROP Notes & Bonds	-	5,865,623,810
Gain(Loss) on Valuation - Corporate Bonds	-	161,667,334.60
Gain(Loss) on Valuation - Global Peso Notes	-	(2,750,282.63)
Gain(Loss) on Valuation - EMF	-	2,256,591,363.41
Gain on Sale of Stocks	-	277,149,193
Dividend on Stocks	-	280,048,452
Interest on ROP Notes & Bonds	-	5,015,832,765
Interest on Corporate Bonds	-	537,526,130
Interest on Global Peso Notes	-	30,481,691
Income(Loss) on Investment in EMF	-	80,461,544
Gain(Loss) on Sale of Bonds	-	31,012,745
Gain(Loss) on Foreign Exchange	-	(150,273,131)
Gain(Loss) on Investment - Derivatives	-	77,027,069.05
Equity Share in Net Inc. (Dec.) in the Net Assets of the Subsidiaries	-	(20,806,211)
Gain(Loss) on Foreign Exchange - Others	-	(8,269,933)
Other Investment Revenue	-	205,457,314
Gain(Loss) on Valuation of Investment Properties	-	97,097,702
Gain(Loss) on Disposition of Acquired Assets	-	(155,437,240)
Rental from Investment Properties	-	57,085,563
Other Service Income	-	292,944
Revenue from Agencies with MOA	-	43,668,502
Interest Revenue from Other Receivable - PPD Osteoarthritis	-	111,106
Gain (Loss) on Disposition of Assets	-	(1,143,338)
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	927,680
Revenue from Rental	-	38,085,861
Recovery from/(Loss on) Impairment	-	(40,089.21)
Loss Recoveries	-	1,413,703
Others	-	21,797,212
Social Insurance Claims, Losses and Benefits	18,271,404,835	-
UOL, CEAP, HIP & GTI Claims	84,914,988	-
Redemption Insurance Claims	66,675,206	-
Employee Compensation Insurance Claims, Losses and Benefits	33,631,990	-
Pre-need Insurance Claims, Losses and Benefits	76,461,485	-
General Insurance Claims, Losses and Benefits	(35,546,036)	-
Investments Fees and Others	37,133,781	-

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ACCOUNT	DEBIT	CREDIT
Expenses on E - card	694,068	-
Foreclosure Expenses	749,880	-
Expenses on Investment Properties	15,017,518	-
Reinsurance Expense	405,692,619	-
Other Insurance Expense/Other Expenses PYA	81,507	-
Salaries and Wages	338,084,610	-
Allowances	201,140,221	-
Statutory Expenses	195,934,378	-
Bonus/Awards	42,000	-
Fringe Benefits	23,659,383	-
Overtime Expenses	15,762,340	-
Contractual Services	7,906,451	-
Separation Pay	59,600	-
Retainers & Consultants Fees	1,391,480	-
Rental Expenses	11,153,897	-
Legal Expenses	570,662.50	-
Auditing Expenses	8,404,317	-
Education, Training & Scholarship	126,041	-
Seminars and Workshops	7,212,974	-
Traveling Expenses	5,134,075	-
Athletic and Cultural Expenses	588,332	-
Supplies and Materials Expenses	4,529,193	-
Fuel & Gasoline Consumption	1,432,057	-
Assets & Facilities Maintenance Expense	44,639,633	-
Insurance Expense	55,409,761	-
Representation Expenses	1,144,771	-
Public Relations and Advertisement	7,759,975	-
Electric and Water Consumption	30,638,820	-
Communication Services	32,477,471	-
Contributions (Others)	68,361,600	-
MOA Related Expenses	1,333,264	-
Miscellaneous Expenses	924,334	-
Depreciation Expense	140,234,395	-
	1,002,603,365,113	1,002,603,365,113