

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE (UNAUDITED)
As of December 31, 2014**

ACCOUNT	DEBIT	CREDIT
Cash and Cash Equivalents	44,949,093,550	-
Social Insurance Contributions Receivable	28,661,657,624	-
UOLI, CEAP, HIP & GTI Premiums Receivable	1,695,454,849	-
Redemption Insurance Premiums Receivable	504,104,980	-
Pre-need Insurance Premiums Receivable	14,334,251	-
Employee Compensation Insurance Premiums Receivable	4,714,457,178	-
General Insurance Premiums Receivable	474,021,681	-
Allowance for Impairment - Contributions and Premiums Receivable	-	11,208,416,966
Consolidated Loan	148,716,140,129	-
Policy Loans	25,008,281,461	-
Salary Loan	15,451,849,518	-
Real Estate Loans	10,650,074,935	-
Emergency/Calamity Loans	17,256,585,764	-
Deeds of Conditional Sale	6,333,250,317	-
eCard/eCard Plus Cash Advance Loan	2,157,808,829	-
Pension Loan	964,899,190	-
Pensioners' Restructured Loan	168,404,070	-
Pensioners' Emergency Loan	274,091,057	-
Emergency Loan Assistance	644,542,364	-
Summer One Month Salary Loan	625,446,418	-
Educational Assistance Loans	2,665,146	-
Educational Assistance Fund Program Loan	2,328,690,108	-
Government Loans	1,010,703,255	-
Private Loans	2,118,604,006	-
Interim Loan	91,168,588	-
Lease Purchases	111,401,704	-
Fly PAL	386,067	-
Stock Purchase Loans	27,605,054	-
Home Emergency Loan Program	11,469,801,725	-
Allowance for Impairment - Loans and Receivable	-	27,441,578,177
Accounts for Clearing	-	2,892,863,043
Stocks - Traded	112,435,070,294	-
ROP Notes & Bonds	368,453,907,737	-
Corporate Bonds	37,597,258,830	-
Global Peso Notes	1,867,771,368	-
Stocks - Non - Traded	826,937,096	-
Externally Managed Funds - Domestic Investments	32,624,003,097	-
Investments - Securities - Equities - Subsidiaries	51,325,422	-
Land	6,451,052,725	-
Land Improvements	19,144,579	-
Building & Building Improvements	2,804,262,671	-
Furniture, Equipment and Fixture	325,238,768	-
Construction in Progress	121,551,424	-
Information Technology (IT) Resources	950,677,340	-
Investment Properties	32,018,684,089	-
Interest Receivable - Consolidated Loan	10,328,875,588	-
Interest Receivable - Salary Loan	2,030,086,875	-
Interest Receivable - Housing Loan/REL/DCS	1,479,777,227	-
Interest Receivable - Emergency/Calamity Loans	520,278,282	-
Interest Receivable - eCard/eCard Plus Cash Advance Loan	237,658,256	-
Interest Receivable - Pension Loan	7,825,074	-

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE (UNAUDITED)
As of December 31, 2014**

ACCOUNT	DEBIT	CREDIT
Interest Receivable - Pensioners' Restructured Loan	151,454.98	-
Interest Receivable - Pensioners' Emergency Loan	25,031	-
Interest Receivable - Emergency Loan Assistance	243,138,752	-
Interest Receivable - Summer One Month Salary Loan	70,173,966	-
Interest Receivable - Educational Assistance Loan	3,363,423	-
Interest Receivable - Educational Assistance Fund Program Loan	116,468,334	-
Interest Receivable - Government Loan	4,152,205	-
Interest Receivable - Private Loan	823,153,174	-
Interest Receivable - Interim Loan	908,737	-
Interest Receivable - Fly PAL	204,544	-
Interest Receivable - Stock Purchase Loan	172,831,651	-
Interest Receivable - Home Emergency Loan Program	68,468,541	-
Allowance for Impairment - Interest Receivable on Loans	-	3,588,199,927
Interest Receivable - Deficiency Billing	18,411,796	-
Interest Receivable - Dishonored Checks	784,003	-
Interest Receivable - Other Receivable - PPD Osteoarthritis	84,836	-
Interest Receivable - Premium in Arrears	51,259,636	-
Interest Receivable - Investments - ROP N&B (Peso)	3,660,797,396	-
Interest Receivable - Investments - ROP N&B (FCD)	795,270,592	-
Interest Receivable - Investments - Corporate Bonds	474,938,067	-
Interest Receivable - Investments - Global Peso Notes	27,379,168	-
Interest Receivable - HYSTP	95,459,270	-
Interest Receivable - Receivables from Agencies with MOA	38,039,743	-
Accrued Rental	97,401,550	-
Other Receivable - Agencies with MOA	797,096,291	-
Other Receivable - Agency	4,306,540	-
Sundry Accounts Receivable	1,676,408,558	-
Due from Reinsurers	7,018,562,333	-
Other Receivable from Members	115,528,217	-
Paintings & Tapestries	427,544,054	-
Other Receivable - PPD Osteoarthritis	22,161,334	-
Dividend Receivable - Investments	7,643,987	-
Supplies and Materials in Stock	6,771,513	-
Advances to Vendors/Contractors	5,000,000	-
Deposits	8,911,707	-
Cash Advances	18,665	-
Property Under Litigation	364,776,000	-
Deficiency Claims Receivable	8,286,857	-
Allowance for Impairment - Other Receivables	-	2,580,664,508
Social Insurance Claims, Losses and Benefits Payable	-	3,329,564,786
UOLI, CEAP, HIP & GTI Claims Payable	-	21,792,576
Pre-need Insurance Claims, Losses and Benefits Payable	-	7,843,141
Employee Compensation Insurance Claims, Losses and Benefits Payable	-	11,249,439
General Insurance Claims, Losses and Benefits Payable	-	558,058,833
Dividends Payable	-	19,950,624
Due to Reinsurers	-	2,828,529,445
Provision for Estimated GI Claims	-	7,240,755,581
Provisions for Pending Litigation	-	138,000,000
Funds Held In Trust	-	705,997,473
Sundry Accounts Payable	-	3,155,766,053
Due to Agency	-	167,029,945

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE (UNAUDITED)
As of December 31, 2014**

ACCOUNT	DEBIT	CREDIT
Derivatives - Deliverable and Non-Deliverable	-	1,456,198,122
Deferred Premium Collection	-	733,571,836
Unrealized Income	-	732,014,116
Unearned Premiums	-	580,418,917
Unrecognized Bank Collection	-	184,204,612
SIF- Appropriations -Old Age Benefits	-	595,837,200,000
SIF- Appropriations -Policies in Force	-	63,665,700,000
SIF- Appropriations -Survivorship Benefits	-	99,846,400,000
SIF- Appropriations -Disability Benefits	-	17,454,200,000
SIF- Appropriations -Burial Benefits	-	3,582,800,000
SIF- Appropriations -Contingencies	-	1,333,200,000
GIF- Appropriations -Losses	-	1,475,000,000
GIF- Appropriations -Contingencies	-	7,981,000,000
OLIF- Appropriations -Optional Additional & UOLI	-	2,557,865,000
OLIF- Appropriations -Hospitalization Insurance Plan	-	430,000
OLIF- Appropriations -College Education Assurance Plan	-	266,690,000
OLIF- Appropriations -Mortgage Redemption Insurance	-	303,370,000
OLIF- Appropriations -Sales Redemption Insurance	-	75,160,000
OLIF- Appropriations -Emergency Loan Redemption Insurance	-	135,375,000
OLIF- Appropriations -eCard Cash Plus Advance Redemption Insurance	-	2,360,000
OLIF- Appropriations -Pension Loan Redemption Insurance	-	30,560,000.00
OLIF- Appropriations -Conso-Loan Redemption Insurance	-	4,661,805,000
OLIF- Appropriations -Contingencies	-	401,685,000
PNF- Appropriations -EduChild	-	2,336,000,000
PNF- Appropriations -Health	-	2,000,000
ECIF- Appropriations -Claims Pending Settlement	-	1,950,000
ECIF- Appropriations -Future Claims	-	6,908,835,000
ECIF- Appropriations -Rehabilitation Services	-	860,000
ECIF- Appropriations -Occupational Safety Fund	-	43,960,000
ECIF- Appropriations -ECC Operating Fund	-	35,805,000
ECIF- Appropriations -Contingencies	-	53,260,000
Property Replacement Fund	-	27,487,087
Beginning Balance, January 1	-	76,730,959,040
Increase in Appropriations	-	(147,211,470,000)
Dividends Declared	-	(42,000,000)
Revaluation Surplus	-	6,497,544,859
Social Insurance Contributions	-	77,147,796,789
UOLI, CEAP, HIP & GTI Premiums	-	217,678,068
Redemption Insurance Premiums	-	846,036,509
Employee Compensation Insurance Premium	-	2,060,609,591
General Insurance Premium	-	3,217,000,622
Interest on Premium Arrearages	-	3,932,079
Commission on Reinsurance	-	190,044,091
Gain(Loss) on Foreign Exchange on Insurance	-	(247,778)
Interest on Conso Loan	-	14,920,807,225
Interest on Policy Loans	-	1,510,969,445
Interest on eCard/eCard Plus Cash Advance Loan	-	101,127,838
Interest on Salary Loans	-	885,651,281
Interest on Real Estate Loans	-	212,996,374
Interest on Pension Loan	-	207,634,233
Interest on Pensioners' Restructured Loan	-	14,139,689

GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE (UNAUDITED)
As of December 31, 2014

ACCOUNT	DEBIT	CREDIT
Interest on Pensioners' Emergency Loan	-	20,428,699
Interest on Deeds of Conditional Sale	-	226,659,120
Interest on Emergency/Calamity Loans	-	1,272,099,630
Interest on SOS Loan	-	42,753,685
Interest on Emergency Loan Assistance	-	40,785,368
Interest on Educational Assistance Loan	-	6,037,767
Interest on Educational Assistance Fund Program Loan	-	134,214,646
Interest on Government Loans	-	88,888,601
Interest on Home Emergency Loan Program	-	111,850,513
Interest on Private Loans	-	204,534
Interest on Stock Purchase Loan	-	18,094,302
Interest on Fly PAL Pay Later Loans	-	767,204
Surcharge on Loans in Arrears	-	330,956,719
Service Income on Loans	-	1,114,623,061
Gain(Loss) on Valuation - Derivatives	-	(194,450,254)
Gain(Loss) on Valuation - Stocks	-	14,736,182,862
Gain(Loss) on Valuation - ROP Notes & Bonds	-	58,588,653,579
Gain(Loss) on Valuation - Corporate Bonds	-	179,066,984.12
Gain(Loss) on Valuation - Global Peso Notes	-	52,172,264.03
Gain(Loss) on Valuation - EMF	-	5,622,201,004.14
Gain on Sale of Stocks	-	6,188,461,577
Dividend on Stocks	-	2,929,693,363
Interest on ROP Notes & Bonds	-	20,322,582,002
Interest on Corporate Bonds	-	1,658,196,264
Interest on Global Peso Notes	-	99,270,275
Income(Loss) on Investment in EMF	-	197,991,586
Gain(Loss) on Sale of Bonds	-	1,362,059,758
Gain(Loss) on Foreign Exchange	-	208,415,551
Gain on Bond Transactions - Others	-	11,742,604,663
Gain(Loss) on Investment - Derivatives	-	493,900,446.99
Equity Share in Net Inc. (Dec.) in the Net Assets of the Subsidiaries	-	(180,052,341)
Gain(Loss) on Foreign Exchange - Others	-	57,636,831
Other Investment Revenue	-	385,724,259
Gain(Loss) on Valuation of Investment Properties	-	2,015,626,886
Gain(Loss) on Disposition of Acquired Assets	-	583,870,070
Rental from Investment Properties	-	254,572,289
Other Service Income	-	1,894,777
Revenue from Agencies with MOA	-	238,895,174
Interest Revenue from Other Receivable - PPD Osteoarthritis	-	161,197
Gain (Loss) on Disposition of Assets	-	(31,883,264)
Refund of Gratuity/Discount from Lumpsum Ret Benefits	-	4,018,031
Revenue from Rental	-	148,830,869
Recovery from/(Loss on) Impairment	-	(2,246,320,280.53)
Loss Recoveries	-	1,447,103
Reversal of Provision for Pending Litigation	-	54,346
Others	-	470,197,615
Social Insurance Claims, Losses and Benefits	81,527,597,353	-
UOL, CEAP, HIP & GTI Claims	479,089,026	-
Redemption Insurance Claims	365,184,647	-
Employee Compensation Insurance Claims, Losses and Benefits	160,219,980	-
Pre-need Insurance Claims, Losses and Benefits	477,752,884	-

**GOVERNMENT SERVICE INSURANCE SYSTEM
TRIAL BALANCE (UNAUDITED)
As of December 31, 2014**

ACCOUNT	DEBIT	CREDIT
General Insurance Claims, Losses and Benefits	265,559,550	-
Investments Fees and Others	30,452,625	-
Expenses on E - card	34,808,722	-
Foreclosure Expenses	8,580,207	-
Expenses on Investment Properties	33,537,609	-
Reinsurance Expense	1,969,213,361	-
Other Insurance Expense/Other Expenses PYA	13,698,146	-
Commission Expense	756,105	-
Salaries and Wages	1,364,512,253	-
Allowances	477,842,499	-
Statutory Expenses	790,516,179	-
Bonus/Awards	351,163,971	-
Fringe Benefits	257,794,991	-
Overtime Expenses	73,291,042	-
Contractual Services	44,276,015	-
Separation Pay	54,442,733	-
Retainers & Consultants Fees	8,474,600	-
Rental Expenses	40,980,647	-
Legal Expenses	10,839,587.64	-
Auditing Expenses	39,864,000	-
Digitization Expense	34,642,541.25	-
Education, Training & Scholarship	9,020,339	-
Seminars and Workshops	52,597,287	-
Traveling Expenses	27,100,375	-
Athletic and Cultural Expenses	18,436,029	-
Supplies and Materials Expenses	66,515,544	-
Fuel & Gasoline Consumption	15,294,493	-
Assets & Facilities Maintenance Expense	338,035,203	-
Insurance Expense	137,469,497	-
Representation Expenses	4,965,508	-
Public Relations and Advertisement	72,917,389	-
Electric and Water Consumption	178,204,853	-
Communication Services	132,886,448	-
Contributions (Others)	68,314,019	-
MOA Related Expenses	7,927,152	-
Miscellaneous Expenses	10,601,320	-
Depreciation Expense	556,705,280	-
	1,045,414,874,496	1,045,414,874,496