



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

MS. EDEN R. TESORO
Second Vice President
Malayan Insurance Company, Inc.
4th Flr. Yuchengco Tower
500 Quintin Paredes St.
Binondo, Manila

NOTICE TO PROCEED

Dear Ms. Tesoro:

Notice is hereby given to **MALAYAN INSURANCE COMPANY, INC.** to proceed with the reinsurance cover of the **INDUSTRIAL ALL RISK INSURANCE OF THE PPA – INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.** effective January 01, 2021 pursuant to the terms and conditions of the Terms of Reference and Contract.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below and returning two (2) duly signed copy to the Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within two (2) working days upon receipt hereof.

Very truly yours,

LEOPOLDO A. CASIO, JR.
Officer-in-Charge,
Insurance Group

Date: 29 DEC 2020

I acknowledge receipt of this notice on _____

Name of Representative _____

Authorized Signature _____