



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

MR. JOSE T. VALLEJOS, JR.
Authorized Representative
Stronghold Insurance Co., Inc.
17th Floor, Security Bank Center
6776 Ayala Avenue
Makati City, Metro Manila

NOTICE TO PROCEED

Dear Mr. Vallejos:

Notice is hereby given to **STRONGHOLD INSURANCE COMPANY, INC.** to proceed with the reinsurance cover of the **INDUSTRIAL ALL RISK, MARINE HULL FOR POWER BARGES AND SABOTAGE AND TERRORISM INSURANCE OF THE NATIONAL POWER CORPORATION** effective January 01, 2021 pursuant to the terms and conditions of the Terms of Reference and Contract.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below and returning two (2) duly signed copy to the Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within two (2) working days upon receipt hereof.

Very truly yours,

LEOPOLDO A. CASIO, JR.
Office-in-Charge,
Insurance Group

Date: 29 DEC 2020

I acknowledge receipt of this notice on _____

Name of Representative _____

Authorized Signature _____