



BINDER NO. : **FI-2020-F-0007266**
LINE OF BUSINESS : FIRE

December 28, 2020

TO : **MALAYAN INSURANCE COMPANY, INC.**
YUCHENGCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS INSURANCE FUND requests reinsurance

ASSURED : CGO MAKATI
POLICY NO. : FI-NM-GSISHO-0038013
BILL NO. : 21-1847484 BILL AMOUNT: **987,324.14**
PERIOD : JANUARY 01, 2021/DECEMBER 31, 2021
CURRENCY : PHILIPPINE PESO
SUM INSURED : 2,544,649,819.66 YOUR SHARE : 890,627,436.88 35%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less:	RI Comm Amt	Less:	CWT
FE	162,937.58	20.00%		32,587.52		3,258.75
F/ L	182,625.87	20.00%		36,525.17		3,652.52
TOTAL	345,563.45			69,112.69		6,911.27
		Add: 12% VAT		8,293.52		
		Total RI Comm Amt		77,406.21		
			Less:	Brokers Fee		0.00
				NET DUE YOU		261,245.97

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

Note:

- 1 The following documents shall form part of this agreement
 - a. Bidding documents;
 - b. Eligibility requirements, Technical and Financial Proposal;
 - c. Performance Security; and
 - d. Notice of Award
- 2 Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

PRINTED NAME / SIGNATURE / DATE

NORA M. MALUBAG
EVP, CORE BUSINESS SECTOR 29 DEC 2020

ACKNOWLEDGEMENT

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: FI-2020-F-0007266** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.
By

PRINTED NAME/ DESIGNATION

AUTHORIZED SIGNATURE