



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN  
(GOVERNMENT SERVICE INSURANCE SYSTEM)**  
Financial Center, Pasay City, Metro Manila 1308

**MR. JOSE T. VALLEJOS, JR.**  
*Authorized Representative*  
Stronghold Insurance Company, Inc.  
17th Floor, Security Bank Centre  
6776 Ayala Avenue  
Makati City

**NOTICE OF AWARD**

**Dear Mr. Vallejos:**

After thorough evaluation of all documents submitted by your company to the GSIS Insurance Bids and Awards Committee (GIBAC) re: ***Reinsurance of the Industrial All Risk Insurance of the National Power Corporation***, the Contract for the aforementioned Project is hereby awarded to Stronghold Insurance Company, Inc., in the amount of ***Sixteen Million Seven Hundred Ninety Five Thousand Three Hundred Twenty Four Pesos and Forty Six Centavos (Php16,795,324.46)***, with a Premium Rate of 0.2719171064%. The contract period shall be from 01 January 2021 to 31 December 2021.

Pursuant to Section 39 of the Revised Implementing Rules and Regulations (RIRR) of Republic Act (R.A.) No. 9184, please submit a Performance Security in the prescribed form and amount within ten (10) calendar days from your receipt of this Notice of Award.

Furthermore, in compliance with the same RIRR, this Notice of Award will be published in the PhilGEPS website, GSIS website and GSIS bulletin boards and can be viewed by the public. As such, please be forewarned that unscrupulous individuals posing as GSIS employees may use information related to this procurement project to carry out their modus operandi to solicit money, gifts, favors, or donations. **DO NOT GIVE** anything to these swindlers.

As discussed with you during the Pre-Bid Conference, the undersigned does not and will not accept gifts in any form in relation to this award of contract or your other procurement transactions. Any incident that violates this policy should be reported to GBAC or GBAC Secretariat to enable us to coordinate with proper authorities. Your company may call our Office at telephone numbers (02) 7976-4961 and 7976-4945.

Please coordinate with VP Leopoldo A. Casio, OIC-OSVP, Insurance Group and Mgr. Analiza L. Acosta-Dofitas, Officer IV, Reinsurance Department for the execution of this Project.

**Very truly yours,**

*(Original Signed)*

**ATTY. NORA M. MALUBAY**  
*Executive Vice President*  
Core Business Sector

Date: **22 December 2020**

cc: VP Leopoldo A. Casio  
OIC-OSVP, Insurance Group  
  
Mgr. Analiza L. Acosta-Dofitas  
Insurance Group-Reinsurance Department