



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

General Insurance Bids and Awards Committee

CERTIFICATION

This is to certify that the exclusive Lead Market
in the Reinsurance of the Protection and Indemnity Insurance
of the National Power Corporation

allocated to

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

as follows:

QBE INSURANCE (SINGAPORE) PTE. LTD.

Issued this 15th day of May 2019 at Pasay City, Metro Manila, Philippines

(SGD.) ASVP EDUARDO V. FERNANDEZ
Chairperson, GIBAC