



GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

Project Title: REINSURANCE OF THE PROTECTION AND INDEMNITY INSURANCE OF THE NATIONAL POWER CORPORATION

Bid Bulletin No. 1
May 10, 2019

This bid bulletin is issued to amend and modify items in the Bidding Documents for the **REINSURANCE OF THE PROTECTION AND INDEMNITY INSURANCE OF THE NATIONAL POWER CORPORATION**. This shall form an integral part of the Bidding Documents.

I. Bidder's Queries

QUERY	REPLY
1. Please clarify if the barges are owned by the insured or leased.	Per NPC, all barges are owned
2. Please provide 5-year from ground up claims records on all owned/ mortgage/ operated vessels.	Please refer to Loss History provided
3. Please provide full crew details (rank and function)	Full crew details will be provided
4. Please provide full assured details and whether the insured has purchased P&I previously.	Details will be provided.

For the information and guidance of all concerned.

(Sgd.) ASVP EDUARDO V. FERNANDEZ
Chairperson
GSIS Insurance Bids and Awards Committee