



02 April 2019

MS. EDEN R. TESORO
Second Vice President
Malayan Insurance Company, Inc.
4th Flr. Yuchengco Tower
500 Quintin Paredes St.
Binondo, Manila

NOTICE TO PROCEED

Dear Ms. Tesoro:

Notice is hereby given to **MALAYAN INSURANCE COMPANY, INC.** to proceed with the commencement of the reinsurance cover of the **2019 GSIS PROPERTY AND ENGINEERING COMBINED RISK AND CATASTROPHE EXCESS OF LOSS TREATY** effective 16 March 2019 pursuant to the terms and conditions of the Terms of Reference and Contract.

Upon receipt of this notice, you are responsible for performing the reinsurance support under the terms and conditions of the Contract Agreement including prompt payment of your share on losses.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below and returning two (2) duly signed copy to the Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within two (2) working days upon receipt hereof.

Very, truly yours.

ORIGINAL SIGNED

ATTY. ROMEL C. CURIBA

Senior Vice President
Insurance Group

APR 15 2019

I acknowledge receipt of this notice on _____

Name of Representative _____

Authorized Signature _____