



TO : MALAYAN INSURANCE COMPANY, INC.
YUCHENGCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED NATIONAL POWER CORPORATION (NPC)
POLICY NO FI-IAR-GSISHO-0000346
BILL NO 19-1570907 PREMIUM AMOUNT 9,185,623.96
PERIOD JANUARY 01, 2019/DECEMBER 31, 2019
CURRENCY PHILIPPINE PESO
SUM INSURED 11,489,186,667.00 YOUR SHARE 10,340,268,000.30 90%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
IAR	8,267,061.56	20.00%	1,653,412.31	165,341.23
TOTAL	8,267,061.56		1,653,412.31	165,341.23
			Less: Broker Fee	0.00
			NET DUE YOU	6,448,308.02

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

PRINTED NAME/SIGNATURE/DATE

ROMEL C. CURTBA
SENIOR VICE PRESIDENT

APR 12 2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: FI-2019-P-0006981** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE



GSIS

Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. **FI-2019-F-0006986**
LINE OF BUSINESS **FIRE**

March 21, 2019

TO : **MALAYAN INSURANCE COMPANY, INC.**
YUCHENGO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The **GSIS GENERAL INSURANCE FUND** requests reinsurance
ASSURED **NATIONAL POWER CORPORATION (NPC)**
POLICY NO **FI-ST-GSISHO-0000053**
BILL NO **19-1572943** PREMIUM AMOUNT **3,813,162.50**
PERIOD **JANUARY 01, 2019/DECEMBER 31, 2019**
CURRENCY **PHILIPPINE PISO**
SUM INSURED **11,509,263,667.00** YOUR SHARE **10,358,337,300.30** 90%

SEE ATTACHED RISK AND PERILS COVERED

I. **Facultative Share in Premium**

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
ST	3,431,846.25	20.00%	686,369.25	68,636.93
TOTAL	3,431,846.25		686,369.25	68,636.93
			Less: Broker Fee	0.00
			NET DUE YOU	2,676,840.08

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

ROMEL C. CURIBA
SENIOR VICE PRESIDENT

APR 12 2019

PRINTED NAME/SIGNATURE/DATE

ACKNOWLEDGEMENT:

To: **GSIS GENERAL INSURANCE FUND**

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: FI-2019-F-0006986** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE



GSIS

Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. MH-2019-F-0000168
LINE OF BUSINESS MARINE HULL

March 21, 2019

TO : MALAYAN INSURANCE COMPANY, INC.
YUCHENGCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED	NATIONAL POWER CORPORATION (NPC)		
POLICY NO	MH-FLEET-GSISHO-0000212		
BILL NO	19-1572578	PREMIUM AMOUNT	23,296,827.54
PERIOD	JANUARY 01, 2019/DECEMBER 31, 2019		
CURRENCY	PHILIPPINE PESO		
SUM INSURED	1,989,858,870.00	YOUR SHARE	1,591,887,096.00 80%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CNT
ITC	18,637,462.03	20.00%	3,727,492.41	372,749.24
TOTAL	18,637,462.03		3,727,492.41	372,749.24
			Less: Broker Fee	0.00
			NET DUE YOU	14,537,220.38

II. Subject to the original terms and conditions of the above-mentioned Policy.
III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

ORIGINAL SIGNED

PRINTED NAME/SIGNATURE/DATE

ROMEL C. CURIBA
SENIOR VICE PRESIDENT

APR 12 2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: MH-2019-F-0000168** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE