



MS. EDEN R. TESORO
Authorized Representative
MALAYAN INSURANCE COMPANY, INC.
484 Q. Paredes St., Binondo, Manila

NOTICE OF AWARD

Dear **Ms. Tesoro**:

This has reference to the bid that Malayan Insurance Co., Inc. submitted for the 2019 GSIS Property and Engineering Combined Risk and Catastrophe Excess of Loss Treaty for the period 16 March 2019 to 31 December 2019 for policies incepting 01 January 2019 to 31 December 2019.

We are pleased to inform you that this contract is awarded to your company in the amount of Two Hundred Eighty Eight Million Three Hundred Thirty Three Thousand Six Hundred Seventy Eight Pesos and 69/100 (Php288,333,678.69) of which Two Hundred Thirty Million Six Hundred Sixty Six Thousand Nine Hundred Forty Two Pesos and 95/100 (Php230,666,942.95) corresponds to the Minimum Deposit Premium.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Romel C. Curiba, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

(ORIGINAL SIGNED)
JESUS CLINT O. ARANAS
Head of the Procuring Entity
Date: 03/14/2019

I acknowledge receipt of this Notice on _____
Name of Authorize _____
Signature of Authorized Representative _____

cc: Atty. Romel C. Curiba
Insurance Group