



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

MS. EDEN R. TESORO
Authorized Representative
MALAYAN INSURANCE COMPANY, INC.
484 Q. Paredes St., Binondo, Manila

NOTICE OF AWARD

Dear **Ms. Tesoro**:

This refers to the quotation that Malayan Insurance Co., Inc. submitted for the Negotiated Procurement – Emergency Cases of the Reinsurance of the Industrial All Risk, Marine Hull for Power Barges and Sabotage & Terrorism Insurance of the National Power Corporation for the period 01 January 2019 to 31 December 2019.

We are pleased to inform you that this contract is awarded to your company in the amount of **Twenty Nine Million Thirty Six Thousand Four Hundred Ninety One Pesos and 20/100 (Php29,036,491.20)** which corresponds to your facultative reinsurance premium.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please submit a performance security to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Romel C. Curiba, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Very truly yours,

ORIGINAL SIGNED
JESUS CLINT O. ARANAS
Head of the Procuring Entity
25 JAN 2019

I acknowledge receipt of this Notice on _____

Name of Authorized Representative _____

Signature of Authorized Representative _____

cc: Atty. Romel C. Curiba
Insurance Group