



GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

Project Title: REINSURANCE OF THE INDUSTRIAL ALL RISK INSURANCE WITH SABOTAGE & TERRORISM AND SUBMARINE CABLE INSURANCE OF THE NATIONAL GRID CORPORATION OF THE PHILIPPINES

Bid Bulletin No. 1
February 7, 2019

This bid bulletin is issued to amend and modify items in the Bidding Documents for the *Reinsurance of the Industrial All Risk with Sabotage & Terrorism and Submarine Cable Insurance of the NATIONAL GRID CORPORATION OF THE PHILIPPINES*. This shall form an integral part of the Bidding Documents.

I. Period of Coverage

From	To
01 January 2019 to 31 December 2019	01 March 2019 to 31 December 2019

II. ABC - Facultative Reinsurance

From	To
US\$1,922,237.10 or Php100,632,956.	US\$1,922,237.10 or Php100,632,956. 66

III. Footnote

From	To
2 BSP exchange rate [USD1 = Php52.352] on Jan. 31, 2018	2 BSP exchange rate [USD1 = Php52.352] on Jan. 31, 2019

For the information and guidance of all concerned.

(SGD.) EDUARDO V. FERNANDEZ
Chairperson
GSIS Insurance Bids and Awards Committee