



03 January 2019

**MS. EDEN R. TESORO**  
Second Vice President  
Malayan Insurance Company, Inc.  
4<sup>th</sup> Flr. Yuchengco Tower  
500 Quintin Paredes St.  
Binondo, Manila

Subject: Reinsurance Binder No. MS-2018-F-0000578

**NOTICE TO PROCEED**

Dear Ms. Tesoro:

With reference to the above subject and the submission of complete placing slips, you are hereby notified to proceed with the reinsurance cover of the Bankers Blanket Bond Insurance of the **LANDBANK OF THE PHILIPPINES** for the period 01 January 2019 to 31 December 2019 in the amount of **Eleven Million Six Hundred Forty One Thousand One Hundred Thirty One Pesos and 45/100 (Php11,641,131.45)** which corresponds to your Facultative Reinsurance Premium.

Upon receipt of this notice, you are responsible for performing the reinsurance support under the terms and conditions of the Contract Agreement including prompt payment of your share on losses.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below and returning one (1) duly signed copy to the Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within two (2) working days upon receipt hereof.

Thank you.

Very truly yours,

ORIGINAL SIGNED

**ATTY. ROMEL C. CURIBA**  
Senior Vice President  
Insurance Group

JAN 29 2019

**Accepted:**

\_\_\_\_\_  
Printed Name & Signature

Date: \_\_\_\_\_