



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2018-F-0006918
LINE OF BUSINESS FIRE

December 26, 2018

TO : MALAYAN INSURANCE COMPANY, INC.
YUCHENGCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED **CGO QUEZON**
POLICY NO **FI-NM-GSISHO-0031485**
BILL NO **19-1539541** PREMIUM AMOUNT **3,606,761.83**
PERIOD **JANUARY 01, 2019/DECEMBER 31, 2019**
CURRENCY **PHILIPPINE PISO**
SUM INSURED **4,284,124,798.88** YOUR SHARE **3,084,569,855.19** 72.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
E/CA	51,730.44	20.00%	10,346.09	1,034.61
F/L	993,224.61	20.00%	198,644.92	19,864.49
T	206,921.79	20.00%	41,384.36	4,138.44
FLOOD	103,460.90	20.00%	20,692.18	2,069.22
FE	1,241,530.77	20.00%	248,306.15	24,830.62
TOTAL	2,596,868.51		519,373.70	51,937.37
			Less: Broker Fee	0.00
			NET DUE YOU	2,025,557.44

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

JAN 29 2019

EMEL C. CURIBA
SENIOR VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2018-F-0006918 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE