



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2018-F-0006941
LINE OF BUSINESS FIRE

December 30, 2018

TO : NATIONAL REINSURANCE CORPORATION OF THE PHILS.
18TH FLR., PHIL. AXA LIFE CENTRE
SEN. GIL J. PUYAT AVE.
MAKATI CITY

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED PPA (A/C OF ASIAN TERMINALS INC)
POLICY NO FI-NM-GSISHO-0031526
BILL NO 19-1540947 PREMIUM AMOUNT 14,952,080.00
PERIOD JANUARY 01, 2019/DECEMBER 31, 2019
CURRENCY PHILIPPINE PESO
SUM INSURED 9,144,443,850.00 YOUR SHARE 822,999,946.50 9%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
IAR	1,345,687.20	20.00%	269,137.44	26,913.74
TOTAL	1,345,687.20		269,137.44	26,913.74
			Less: Broker Fee	0.00
			NET DUE YOU	1,049,636.02

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

1. The following documents shall form part of this agreement:
 - a. Bidding Documents;
 - b. Eligibility requirements, Technical and Financial Proposal;
 - c. Performance Security; and
 - d. Notice of Award
2. Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

PRINTED NAME/SIGNATURE/DATE

JAN 29 2019

ORIGINAL SIGNATURE
ROMEL C. CURIBA
SENIOR VICE PRESIDENT

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2018-F-0006941 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

NATIONAL REINSURANCE CORPORATION OF THE PHILS.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE