



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. MS-2018-F-0000588
LINE OF BUSINESS MISCELLANEOUS

December 30, 2018

TO : NATIONAL REINSURANCE CORPORATION OF THE PHILS.
18TH FLR., PHIL. AXA LIFE CENTRE
SEN. GIL J. PUYAT AVE.
MAKATI CITY

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED **GOVERNMENT SERVICE INSURANCE SYSTEM**
POLICY NO **MS-FAI-GSISHO-0000280**
BILL NO **19-1540969** PREMIUM AMOUNT **643,666.00**
PERIOD **JANUARY 01, 2019/DECEMBER 31, 2019**
CURRENCY **PHILIPPINE PESO**
SUM INSURED **477,390,000.00** YOUR SHARE **42,965,100.00** % **9%**

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
FAI-ART	57,929.94	20.00%	11,585.99	1,158.60
TOTAL	57,929.94		11,585.99	1,158.60
			Less: Broker Fee	0.00
			NET DUE YOU	45,185.35

II. Subject to the original terms and conditions of the above-mentioned Policy.
III. This facultative offer should not be retroceded to the GSIS.

NOTE:

1. The following documents shall form part of this agreement:
 - a. Bidding Documents;
 - b. Eligibility requirements, Technical and Financial Proposal;
 - c. Performance Security; and
 - d. Notice of Award
2. Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

PRINTED NAME/SIGNATURE/DATE

JAN 29 2019

EMERITA G. ESTEBAN

OFFICER IV - REINSURANCE DEPT.

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: MS-2018-F-0000588** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

NATIONAL REINSURANCE CORPORATION OF THE PHILS.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE