



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2018-F-0006922
LINE OF BUSINESS FIRE

December 27, 2018

TO : MALAYAN INSURANCE COMPANY, INC.
YUCHENGGCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED **CGO MAKATI**
POLICY NO **FI-NM-GSISHO-0031489**
BILL NO **19-1539567** PREMIUM AMOUNT **1,881,255.75**
PERIOD **JANUARY 01, 2019/DECEMBER 31, 2019**
CURRENCY **PHILIPPINE PISO**
SUM INSURED **2,824,905,569.82** YOUR SHARE **2,033,932,010.27 72.00%**

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
FE	580,501.77	20.00%	116,100.35	11,610.04
F/L	774,002.37	20.00%	154,800.47	15,480.05
TOTAL	1,354,504.14		270,900.82	27,090.08
			Less: Broker Fee	0.00
			NET DUE YOU	1,056,513.24

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

ROMEL C. CURIBA
SENIOR VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

JAN 29 2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2018-F-0006922 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE