



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2018-F-0006928
LINE OF BUSINESS FIRE

December 26, 2018

TO : MALAYAN INSURANCE COMPANY, INC.
YUHEMSCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED	CGO MARATI		
POLICY NO	FI-NM-GSISHO-0031487		
BILL NO	19-1539543	PREMIUM AMOUNT	3,176,060.80
PERIOD	JANUARY 01, 2019/DECEMBER 31, 2019		
CURRENCY	PHILIPPINE PISO		
SUM INSURED	4,168,058,796.49	YOUR SHARE	3,001,002,333.47 72.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
FE	1,583,144.15	20.00%	316,628.83	31,662.88
F/L	703,619.63	20.00%	140,723.93	14,072.39
TOTAL	2,286,763.78		457,352.76	45,735.28
			Less: Broker Fee	0.00
			NET DUE YOU	1,783,675.74

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

1. The following documents shall form part of this agreement:
 - a. Bidding Documents;
 - b. Eligibility requirements, Technical and Financial Proposal;
 - c. Performance Security; and
 - d. Notice of Award
2. Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

ORIGINAL SIGNED

PRINTED NAME/SIGNATURE/DATE

JAN 29 2019

ROMEL C. CURISA
SENIOR VICE PRESIDENT

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: FI-2018-F-0006928** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE