



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2019-F-0006955  
LINE OF BUSINESS FIRE

January 4, 2019

TO : MALAYAN INSURANCE COMPANY, INC.  
YUCHENGGCO TOWER, 500 QUINTIN PAREDES ST.  
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED UNIVERSITY OF THE PHILIPPINES  
POLICY NO FI-NM-GSISHO-0031529  
BILL NO 19-1541611 PREMIUM AMOUNT 6,892,760.79  
PERIOD JANUARY 01, 2019/DECEMBER 31, 2019  
CURRENCY PHILIPPINE PESO  
SUM INSURED 9,081,371,263.81 YOUR SHARE 6,538,587,309.95 72.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

| Peril        | Premium Ceded       | RI Comm Rate | Less: RI Comm Amt       | Less: CWT           |
|--------------|---------------------|--------------|-------------------------|---------------------|
| E/CA         | 150,844.61          | 20.00%       | 30,168.92               | 3,016.89            |
| F/L          | 1,734,713.05        | 20.00%       | 346,942.61              | 34,694.26           |
| T            | 603,378.45          | 20.00%       | 120,675.69              | 12,067.57           |
| FLOOD        | 301,689.23          | 20.00%       | 60,337.85               | 6,033.78            |
| FE           | 2,172,162.43        | 20.00%       | 434,432.49              | 43,443.25           |
| <b>TOTAL</b> | <b>4,962,787.77</b> |              | <b>992,557.56</b>       | <b>99,255.76</b>    |
|              |                     |              | <b>Less: Broker Fee</b> | <b>0.00</b>         |
|              |                     |              | <b>NET DUE YOU</b>      | <b>3,870,974.45</b> |

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
  - Bidding Documents;
  - Eligibility requirements, Technical and Financial Proposal;
  - Performance Security; and
  - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

ORIGINAL SIGNED

PRINTED NAME/SIGNATURE/DATE

JAN 29 2019 ROMEL C. CURIBA  
SENIOR VICE PRESIDENT

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2019-F-0006955 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: \_\_\_\_\_

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE