



**GSIS** Government Service Insurance System  
 Financial Center, Pasay City, Metro Manila 1308

BINDER NO. MS-2018-F-0000582  
 LINE OF BUSINESS MISCELLANEOUS

December 28, 2018

TO : NATIONAL REINSURANCE CORPORATION OF THE PHILS.  
 18TH FLR., PHIL. AXA LIFE CENTRE  
 SEN. GIL J. PUYAT AVE.  
 MAKATI CITY

The GSIS GENERAL INSURANCE FUND requests reinsurance  
 ASSURED PHILIPPINE AMUSEMENT AND GAMING CORPORATION  
 POLICY NO MS-DOL-GSISHO-0000459  
 BILL NO 19-1540826 PREMIUM AMOUNT 3,400,000.00  
 PERIOD JANUARY 01, 2019/DECEMBER 31, 2019  
 CURRENCY PHILIPPINE PESO  
 SUM INSURED 100,000,000.00 YOUR SHARE 9,000,000.00 9%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
DOL	306,000.00	20.00%	61,200.00	6,120.00
<b>TOTAL</b>	<b>306,000.00</b>		<b>61,200.00</b>	<b>6,120.00</b>
			<b>Less: Broker Fee</b>	<b>0.00</b>
			<b>NET DUE YOU</b>	<b>238,680.00</b>

II. Subject to the original terms and conditions of the above-mentioned Policy.  
 III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
  - Bidding Documents;
  - Eligibility requirements, Technical and Financial Proposal;
  - Performance Security; and
  - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

EMERITA G. ESTEBAN

OFFICER IV - REINSURANCE DEPT.

PRINTED NAME/SIGNATURE/DATE

JAN 29 2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: MS-2018-F-0000582 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: \_\_\_\_\_

NATIONAL REINSURANCE CORPORATION OF THE PHILS.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE