



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2018-F-0006920
LINE OF BUSINESS FIRE

December 26, 2018

TO : MALAYAN INSURANCE COMPANY, INC.
YUHENGGCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED CIVIL AVIATION AUTH OF THE PHILS
POLICY NO FI-IAR-GSISHO-0000324
BILL NO 19-1539540 PREMIUM AMOUNT 14,737,615.60
PERIOD JANUARY 01, 2019/DECEMBER 31, 2019
CURRENCY PHILIPPINE PESO
SUM INSURED 11,650,289,010.11 YOUR SHARE 9,436,734,098.19 81.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
IAR	11,937,468.64	20.00%	2,387,493.73	238,749.37
TOTAL	11,937,468.64		2,387,493.73	238,749.37
			Less: Broker Fee	0.00
			NET DUE YOU	9,311,225.54

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

PRINTED NAME/SIGNATURE/DATE

RONEL C. CURIBA
SENIOR VICE PRESIDENT

JAN 18 2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2018-F-0006920 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE