



**GSIS** Government Service Insurance System  
 Financial Center, Pasay City, Metro Manila 1308

BU FI-2018-F-0006914  
 LINE OF BUSINESS FIRE

December 26, 2018

TO : MALAYAN INSURANCE COMPANY, INC.  
 YUCHENGCO TOWER, 500 QUINTIN PAREDES ST.  
 BINOMDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED DEPT OF FOREIGN AFFAIRS  
 POLICY NO FI-NM-GSISHO-0031484  
 BILL NO 19-1539539 PREMIUM AMOUNT 1,957,464.70  
 PERIOD JANUARY 01, 2019/DECEMBER 31, 2019  
 CURRENCY PHILIPPINE PESO  
 SUM INSURED 1,717,601,637.72 YOUR SHARE 1,236,673,179.16 72.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

| Peril        | Premium Ceded       | RI Comm Rate | Less: RI Comm Amt       | Less: CWT           |
|--------------|---------------------|--------------|-------------------------|---------------------|
| E/CA         | 22,816.64           | 20.00%       | 4,563.33                | 456.33              |
| P/L ALLIED   | 525,833.57          | 20.00%       | 105,166.71              | 10,516.67           |
| T            | 121,771.99          | 20.00%       | 24,354.40               | 2,435.44            |
| FLOOD        | 60,885.99           | 20.00%       | 12,177.20               | 1,217.72            |
| ST           | 373,636.42          | 20.00%       | 74,727.28               | 7,472.73            |
| FE           | 304,429.97          | 20.00%       | 60,885.99               | 6,088.60            |
| <b>TOTAL</b> | <b>1,409,374.58</b> |              | <b>281,874.91</b>       | <b>28,187.49</b>    |
|              |                     |              | <b>Less: Broker Fee</b> | <b>0.00</b>         |
|              |                     |              | <b>NET DUE YOU</b>      | <b>1,099,312.18</b> |

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
  - Bidding Documents;
  - Eligibility requirements, Technical and Financial Proposal;
  - Performance Security; and
  - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

**ORIGINAL SIGNED**

**ROMEL C. CURIBA**

SENIOR VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

AN 18 2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: FI-2018-F-0006914** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: \_\_\_\_\_

**MALAYAN INSURANCE COMPANY, INC.**

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE