



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

December 28, 2018

BINDER NO. MS-2018-F-0000585
LINE OF BUSINESS MISCELLANEOUS

TO : MALAYAN INSURANCE COMPANY, INC.
YUCHENGGCO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED DEVELOPMENT BANK OF THE PHILIPPINES
POLICY NO MS-DOL-GSISHO-0000461
BILL NO 19-1540828 PREMIUM AMOUNT 2,052,750.00
PERIOD JANUARY 01, 2019/DECEMBER 31, 2019
CURRENCY PHILIPPINE PESO
SUM INSURED 500,000,000.00 YOUR SHARE 405,000,000.00 81%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium				
Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
DOL	1,662,727.50	20.00%	332,545.50	33,254.55
TOTAL	1,662,727.50		332,545.50	33,254.55
			Less: Broker Fee	0.00
			NET DUE YOU	1,296,927.45

II. Subject to the original terms and conditions of the above-mentioned Policy.
III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

ORIGINAL SIGNED

ROMEL C. CURIBA
SENIOR VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

1.8.2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: MS-2018-F-0000585 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE