



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. AV-2019-F-0000162
LINE OF BUSINESS AVIATION

January 3, 2019

TO : NATIONAL REINSURANCE CORPORATION OF THE PHILS.
18TH FLR., PHIL. AXA LIFE CENTRE
SEN. GIL J. PUYAT AVE.
MAKATI CITY

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED **CLARK INTL AIRPORT CORP**
POLICY NO **AV-AIRPORT-GSISHO-0000068**
BILL NO **19-1541256** PREMIUM AMOUNT **40,235.00**
PERIOD **JANUARY 01, 2019/DECEMBER 31, 2019**
CURRENCY **UNITED STATES DOLLAR**
SUM INSURED **100,000,000.00** YOUR SHARE **87,000,000.00** **87%**

SEE ATTACHED RISK AND PERILS COVERED
I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: CNT
AIRPORT	35,004.45	20.00%	7,000.89	700.09
TOTAL	35,004.45		7,000.89	700.09
			Less: Broker Fee	0.00
			NET DUE YOU	27,303.47

II. Subject to the original terms and conditions of the above-mentioned Policy.
III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

ORIGINAL SIGNED

PRINTED NAME/SIGNATURE/DATE

RONEL C. CURIBA
SENIOR VICE PRESIDENT

JAN 18 2019

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: AV-2019-F-0000162** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

NATIONAL REINSURANCE CORPORATION OF THE PHILS.

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE