



MS. EDEN R. TESORO
Authorized Representative
MALAYAN INSURANCE COMPANY, INC.
484 Q. Paredes St., Binondo, Manila

NOTICE OF AWARD

Dear **Ms. Tesoro**:

After careful evaluation of the quotation you submitted to the Government Service Insurance System for the Procurement through Negotiated Procurement under Emergency Cases of the **Reinsurance of the Industrial All Risk Insurance of the Philippine Ports Authority** for the period 01 January 2019 to 31 December 2019, the Contract for aforementioned Project is hereby awarded to **Malayan Insurance Co., Inc.** as the bidder with the Single Calculated and Responsive Quotation in the amount of Thirty Eight Million Nine Hundred Eighty One Thousand Two Hundred Fifty Pesos (Php38,981,250.00), which corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of R.A. No. 9184, please submit a performance security and the Underwriters' Acceptance Slips/Cover Notes of all participating Reinsurers as indicated in your submitted list of securities to the Reinsurance Department, Insurance Group, prior to the signing of the contract.

Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the Reinsurance Department, Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City, before 5:00 PM December 28, 2018.

Kindly coordinate with Atty. Romel C. Curiba, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

ORIGINAL SIGNED

ATTY. NORA M. MALUBAY
Head of the Procuring Entity

DEC 28 2018

I acknowledge receipt of this Notice on _____

Name of Authorized Representative _____

Signature of Authorized Representative _____

cc: Atty. Romel C. Curiba
Insurance Group