



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

MALAYAN INSURANCE COMPANY, INC.
484 Q. Paredes St., Binondo, Manila

Attention: Mr. Antonio M. Rubin
Authorized Representative

RECEIVED

DEC 12 2017
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Malayan Insurance Co., Inc.
Reinsurance & Foreign Dept.

NOTICE OF AWARD

Dear Mr. Rubin:

This has reference to the bid that Malayan Insurance Co., Inc. submitted for the Procurement of the Reinsurance of the Industrial All Risk Insurance of the Maynilad Water Services, Inc. / Manila Water Company, Inc. (Joint Venture) for the period 31 December 2017 to 31 December 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Five Million Six Hundred Seventy Eight Thousand Eight Hundred Nineteen Pesos and 59/100 (Php5,678,819.59) of which 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

ORIGINAL SIGNED
ATTY. JESUS CLINT O. ARANAS
Head of the Procuring Entity

DEC 07 2017

I acknowledge receipt of this Notice on DEC 12 2017

Name of Authorized Representative EDEN R. TESORO
Second Vice President

Signature of Authorized Representative *[Handwritten Signature]*

cc: SVP Maria Obdulia Vitug-Palanca
Insurance Group

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