



**MALAYAN INSURANCE COMPANY, INC.**  
484 Q. Paredes St., Binondo, Manila

**RECEIVED**

DEC 18 2017  
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**Malayan Insurance Co., Inc.**  
**Reinsurance & Foreign Dept.**

**Attention: Mr. Antonio M. Rubin**  
Authorized Representative

**NOTICE OF AWARD**

Dear **Mr. Rubin:**

This has reference to the bid of Malayan Insurance Company, Inc. submitted for the Procurement of the Reinsurance of the Industrial All Risk Insurance of the Department of Transportation – MRT3 for the period 30 September 2017 to 30 September 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of One Hundred Three Million Nine Hundred Seventy Five Thousand Six Hundred Sixty Three Pesos and 13/100 (Php103,975,663.13) of which 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security in the prescribed form and amount and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this Notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

**ORIGINAL SIGNED**  
**JESUS CLINT O. ARANAS**  
Head of the Procuring Entity

DEC 18 2017

I acknowledge receipt of this Notice on DEC 18 2017

Name of Authorized Representative EDEN R. TESORO  
*Second Vice President*

Signature of Authorized Representative *[Signature]*

cc: SVP Maria Obdulia Vitug-Palanca  
Insurance Group

