



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

**MALAYAN INSURANCE COMPANY, INC.**  
484 Q. Paredes St., Binondo, Manila

**Attention:** Mr. Antonio M. Rubin  
Authorized Representative

**NOTICE OF AWARD**

**RECEIVED**

DEC 12 2017  
*Ues*

**Malayan Insurance Co., Inc.**  
**Reinsurance & Foreign Dept.**

Dear Mr. Rubin:

This has reference to the bid that Malayan Insurance Co., Inc. submitted for the Procurement of the Reinsurance of the Airport Liability Insurance of the Manila International Airport Authority for the period 27 October 2017 to 27 October 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Four Million Six Hundred Forty Four Thousand Four Hundred Eighty Pesos (Php4,644,480.00) of which 4% represents the retained share of the GSIS and 96% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

**ORIGINAL SIGNED**

**ATTY. JESUS CLINT O. ARANAS**  
Head of the Procuring Entity

DEC 07 2017

I acknowledge receipt of this Notice on DEC 12 2017

Name of Authorized Representative EDEN R. TESORO  
~~Second Vice President~~

Signature of Authorized Representative *[Signature]*  
*12 Dec '17*

cc: SVP Maria Obdulia Vitug-Palanca  
Insurance Group

Government Service Insurance System  
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DEC 13 2017  
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