



**GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)**

**Project title: Reinsurance of the Sabotage and Terrorism Insurance of the CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

**Bid Bulletin No. 1**  
November 28, 2017

This bid bulletin is issued to clarify, amend and modify items in the Bidding Documents of the **“Reinsurance of the Sabotage and Terrorism Insurance of the CIVIL AVIATION AUTHORITY OF THE PHILIPPINES”**. This shall form an integral part of the Bidding Documents.

**I. Bidders' Query**

<b>Query</b>	<b>Response</b>
1. Page 67 of the Technical Specifications still indicates the period to be 2016-2017. We note that this will be changed to 2017-2018.	Please see amendments below.
2. Please advise if the Limit of Liability of PHP 100 million each airport is an annual aggregate or if it is on each and every loss and therefore may be consumed multiple times in one year for a single airport.	The Limit of Liability should be as follows Php100,000,000.00 each and every loss each airport. Please see amendments below.

**II. Section VII : Technical Specifications**

**a. Limit of Liability**

	<b>From</b>	<b>To</b>
Limit of Liability	Php100,000,000.00 each airport	Php100,000,000.00 <b>each and every loss</b> each airport

**b. Changes to the Period Cover in the Proposed Policy Wordings, page 67**

	<b>From</b>	<b>To</b>
Period	From: 4:00 P.M. December 31, 2016 To: 4:00 P.M. December 31, 2017	From: 4:00 P.M. December 31, 2017 To: 4:00 P.M. December 31, 2018

**III. Under the Property Terrorism Application Form, the currency for the Maximum Aggregate Limit of Liability available per occurrence should be Philippine Peso.**

From	To
Maximum Aggregate Limit of Liability available is US\$ 100,000,000 per occurrence	Maximum Aggregate Limit of Liability available is PhP100,000,000 per occurrence

**IV. The venue for the opening of bids shall be as follows:**

From	To
<i>Multi-purpose Conference Room, Core C, Level 3, GSIS Building, Financial Center, Macapagal Avenue, Pasay City.</i>	<i>GBAC Conference Room, Core G, Level 2, GSIS Building, Financial Center, Macapagal Avenue, Pasay City.</i>

For the information and guidance of all concerned.

**(SGD.) VALERIE K. MARQUEZ**  
Chairperson  
GSIS Insurance Bids and Awards Committee