



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

27 October 2017

Mr. ANTONIO M RUBIN
Executive Vice President
Malayan Insurance Company, Inc.
Yuchengco Tower
500 Quintin Paredes St.
Binondo, Manila

RECEIVED

NOV 16 2017

Malayan Insurance Co., Inc.
Reinsurance & Foreign Dept.

Subject: RI Binder # MS-2017-F-0000554

NOTICE TO PROCEED

Dear Mr. Rubin:

With reference to the above subject and the submission of complete placing slips, you are hereby notified to proceed the 90% reinsurance cover of the Directors and Officers Liability Insurance of the **Philippine Mining Development Corporation** for the period 15 October 2017 to 15 October 2018.

Please acknowledge receipt of this letter by executing and dating both copies of this Notice and returning the noted one (1) copy to Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within three (3) working days upon receipt hereof.

Thank you.

Very truly yours,

ORIGINAL SIGNED

Atty. MARIA OBDULIA VITUG-PALANCA
Senior Vice President
Insurance Group

Accepted: 

EDEN R. TESORO
Printed Name & Signature 

Date: 16 NOV 2017