



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

UCPB GENERAL INSURANCE COMPANY, INC.

22F One Corporate Center,
Doña Julia Vargas Ave. corner Meralco Ave.,
Ortigas Center, Pasig City

Attention: Ms. Marinella B. Gregorio
Authorized Representative

NOTICE OF AWARD

Dear Ms. Gregorio:

This has reference to the bid that UCPB General Insurance Co., Inc. submitted for the Procurement of the Reinsurance of the Industrial All Risk Insurance of the SBMA &/or Subic Bay ITC &/or ICTSI for the period 11 October 2017 to 11 October 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Two Million Six Hundred Fifty Six Thousand Two Hundred Seven Pesos and 2/100 (Php2,656,207.02), of which 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

ORIGINAL SIGNED

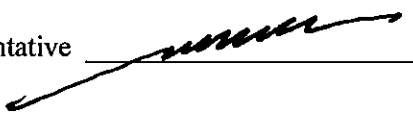
ATTY. NORA MALUBAY SALUDARES

Head of the Procuring Entity

OCT 25 2017

I acknowledge receipt of this Notice on OCT 26 2017

Name of Authorized Representative ATTY. RICHMUND A. HERRERA

Signature of Authorized Representative 

cc: SVP Maria Obdulia Vitug-Palanca
Insurance Group