



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN  
(GOVERNMENT SERVICE INSURANCE SYSTEM)**

Financial Center, Pasay City, Metro Manila 1308

**GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)**

**Project title: Reinsurance of the Industrial All Risk Insurance of the MAYNILAD WATER SERVICES, INC. / MANILA WATER CO., INC. – JOINT VENTURE**

**Bid Bulletin No. 1**

October 24, 2017

This bid bulletin is issued to amend and modify items in the Bidding Documents of the **“Reinsurance of the Industrial All Risk Insurance of the “MAYNILAD MAYNILAD WATER SERVICES, INC. / MANILA WATER CO., INC. – JOINT VENTURE”**. This shall form an integral part of the Bidding Documents.

**I. Section VI. Technical Specification**

**Approved Budget for the Contract**

From : Php7,265,082.05

To : Php7,265,082.15

**II. Bidders’ Query**

Query	Response
1. We would like to ask for an update on the fulfillment of the risk improvement recommendations in the 2016 Ipo Dam Survey Report.	The actions taken by the agency on the risk improvement recommendations shall be provided to prospective bidders who have purchased and will purchase the bidding documents upon availability.
2. Extensions  2.1 What is the limit / sum insured for these extensions?  <ul style="list-style-type: none"> <li>- Removal of Debris</li> <li>- Professional Fee</li> <li>- Capital Additions Clause</li> <li>- Temporary Removal and Temporary Protection</li> <li>- Outside Premises</li> <li>- Theft of Property in the Open Air</li> <li>- Expediting Expenses</li> <li>- Alterations and Repairs</li> <li>- Fire Extinguishing and Mitigating Expenses</li> <li>- Fire Brigade Charges</li> <li>- Public Authorities Clause</li> <li>- Care, Custody, and Control (page 69)</li> </ul>	Limit/Sum Insured for the following extension:  <ul style="list-style-type: none"> <li>- Removal of Debris – Php5,000,000.00 any one loss occurrence</li> <li>- Professional Fee – Php5,000,000.00 any one loss occurrence</li> <li>- Capital Additions Clause – indicated on page 78 item 17.</li> <li>- Temporary Removal and Temporary Protection – Php5,000,000.00 per location</li> <li>- Outside Premises Storage – Php5,000,000.00 per location</li> <li>- Theft of Property in the Open Air – Php5,000,000.00 any one loss occurrence</li> <li>- Expediting Expenses – Php5,000,000.00 annual aggregate</li> </ul>

<p>- Fines and Penalties (page 82)</p> <p>If we may recommend, Capital Additions is normally 10%, while the other extensions may go for PHP 5,000,000.00 (Five Million Pesos) per extension.</p> <p>2.2 These extensions are usually sublimits forming part of the sum insured, but for the sake of clarity, we would like to ask - Are these extensions sublimits forming part of the sum insured OR are they meant to be paid on top of the sum insured?</p>	<p>- Alterations and Repairs – Php5,000,000.00</p> <p>- Fire Extinguishing and Mitigating Expenses – Php5,000,000.00</p> <p>- Fire Brigade Charges – Php5,000,000.00</p> <p>- Public Authorities Clause – Php5,000,000.00</p> <p>- Care, Custody, and Control (page 69) – Php5,000,000.00</p> <p>- Fines and Penalties (page 82) – Php5,000,000.00</p> <p>We maintain the limit for the Capital Additions Clause as stated under page 78 item 17.</p> <p>Yes, this is to confirm that the extensions are sub-limits.</p>
<p>3. We notice that there is no Terrorism exclusion.</p> <p>3.1 Is this intended to be covered and if so, is there supposed to be a Sabotage &amp; Terrorism section?</p>	<p>The policy is not subject to Sabotage and Terrorism</p>
<p>4. Updated schedule of values and detailed breakdown of other Land Improvement”</p>	<p>There are no significant changes in the schedule of their properties.</p>
<p>5. Wordings for Automatic Fee and Theft of Property in the Open Air</p>	<p>Not Available</p>
<p>6. Sub-limit for clauses such as Removal of Debris, Professional Fess, Automatic Fee, Temporary Removal/Protection, Expediting Expense, Fire Extinguishing and Mitigating Expense, Fire Brigade Charges</p>	<p>Please refer to our reply under Item no. 2.1.</p>
<p>7. Please confirm that cover for Sabotage and Terrorism and Consequential Loss or BI is excluded - .</p>	<p>This is to confirm that the policy is not subject to Sabotage &amp; Terrorism and Business Interruption</p>

8. Geotechnical analysis and Dam foundation design for Angat Dam and Ipo Dam	Per the Assured, the Engineering Development Corp. (EDCORP) conducted the Feasibility Study on structural integrity/strength of Ipo Dam and found it safe against natural calamity i.e. earthquake, while, Angat Dam, dyke safety study has an ongoing project in strengthening the structural integrity against natural calamity.
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**III. The deadline for the submission and the opening of bids is hereby rescheduled as follows:**

	Date	Time
Deadline for the Submission of Bids	02 November 2017	8:30 AM
Opening of Bids	02 November 2017	9:30 AM

For the information and guidance of all concerned.

**(Sgd) ATTY. ALEXEI P. CARDENAS**  
 Vice Chairperson  
 GSIS Insurance Bids and Awards Committee