



09 October 2017

Malayan Insurance Company, Inc.
22F One Corporate Center,
Doña Julia Vargas Ave. Corner Meralco Ave.,
Ortigas Center, Pasig City

RECEIVED

OCT 10 2017

Malayan Insurance Co., Inc.
Reinsurance & Foreign Dept.

Attention: Mr. Antonio M. Rubin
Authorized Representative

NOTICE OF AWARD

Dear **Mr. Rubin**:

This has reference to the quotation that Malayan Insurance Company, Inc. submitted for the Small Value Procurement of the Reinsurance of the Directors and Officers Liability Insurance of the Philippine Mining Development Corporation for the period 15 October 2017 to 15 October 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Two Hundred Thousand Pesos (Php200,000.00), wherein the 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please coordinate with Leonora C. Co, Acting Officer IV, Reinsurance Department, Insurance Group, for the execution and implementation of the contract.

Very truly yours,

ORIGINAL SIGNED

ATTY. MARIA OBDULIA VITUG-PALANCA
Senior Vice President
Insurance Group

I acknowledge receipt of this Notice on

Name of Authorized Representative

Signature of Authorized Representative

OCT 10 2017
ANTONIO M. RUBIN
EXECUTIVE VICE PRESIDENT

cc: OPGM
GIBAC